

Student Visa Dashboard Year-to- date October 2014

Overall
For discussion

Gate	Departures	Time	Flight no.
A2	AUCKLAND	09:45	ANZ230
B2	DUBAI	10:15	UAE335
B1	GENEVA	10:50	DLH405
C2	NEW YORK	11:00	ATA780
A2	HONG KONG	11:20	AMK025
B2	SEOUL	11:45	KAL126
A1	KUALA LUMPUR	12:00	MAS447
B3	LONDON	12:25	ANZ250

Introduction

- *The following dashboard is based on Immigration New Zealand (INZ) data on student visas issued. This data source is the most immediate data available on the international education sector, as there is only a one month lag between student visas approved and INZ publishing the data. Student visa data is a strong indicator of whether students are remaining, leaving or entering New Zealand to study, which can be used as a predictor for future enrolment trends.*
- *Student visa trends allow us to analyse two key indicators: 1) retention of students and 2) growth in the number of new students.*
- *We use first time student visas as an indicator of growth as it represents new students and the pipeline of students entering New Zealand.*
- *Total student visas gives us an overview of all student visas (ie: first time student visas and students re-issuing their visas).*
- *We can analyse the retention of students by subtracting first time student visas from total student visas.*

Caveats and notes



- Student visas vs. visitor visas
 - Total student visas (TSV), first time student visas (FSV), and renewed student visas (RSV) only capture students who enter New Zealand with a student visa. These students are mostly those who are planning to study for more than three months.
 - Students who undertake a course of less than three months duration are not required to enter New Zealand on a student visa. Students who choose to enter on a visitor visa (usually from visa-free nationalities) are not captured in this dashboard.
 - This will impact the PTE (including the ELS) sector numbers.
- Student visas vs. enrolments
 - There is potential delay of up to three months between students having their visas approved and actual entry into New Zealand, therefore the figures shown here may not necessarily represent the actual number of students currently in New Zealand.
- Work in progress
 - ENZ is currently working on:
 - understanding the true demand of student visas – TSV applications vs. TSVs approved
 - understanding the correlation between ENZ activity and policy changes on FSV trends
 - understanding the impact of RSV on overall trends - further discussion will be required on the ownership and responsibility for retaining these students
 - further work is being undertaken to understand a relatively large number of “not recorded” entries for FSVs at the provider level
 - further analysis is being undertaken on understanding the correlation between student visas.



How to read the dashboard



Name of the market/region

Overall indicator of the overall performance of the market

The monthly result:

- Actual change in visa numbers
- Percentage change in visas
- Directional indicator

These graphs show a monthly trend of actual visa numbers from 2011 – 2014.

Key trends or interesting trends to consider

Overall:

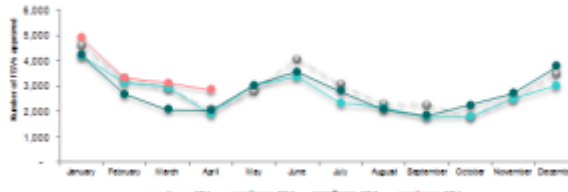
April RSV	April FSV	April TSV
- 45 -1%	833 41%	788 13%

YTD RSV	YTD FSV	YTD TSV
3,054 15%	3,198 29%	6,252 20%

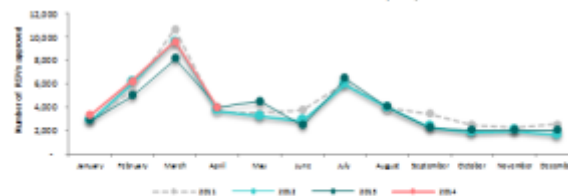
Overall: Total student visas (TSV) 2011 - 2014



Overall: First time student visas (FSV) 2011 - 2014



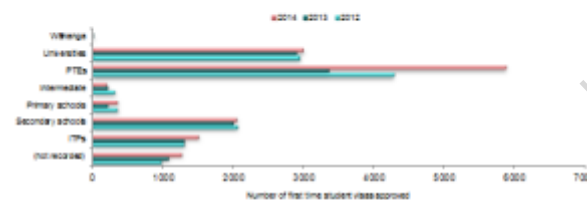
Overall: Renewed student visas (RSV) 2011 - 2014



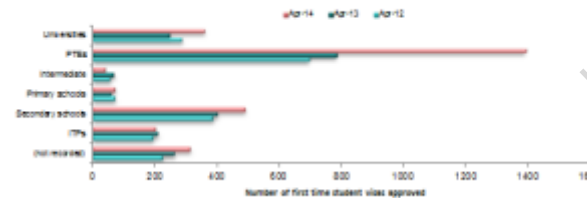
Takeaways:

- The 2014 academic year continues to trend positively – with 44% of all students having come for the year, there is an additional 6,252 TSVs when compared to the same period in 2013.
- RSVs for April have slowed down – this appears to be driven by the China market

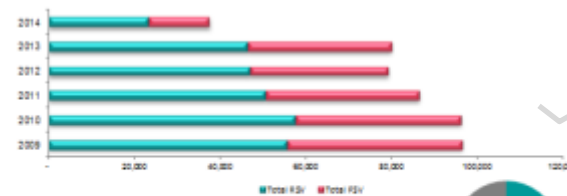
Overall: First time student visas issued by sector, YTD



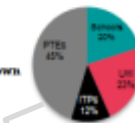
Overall: First time student visas issued by sector, April



Overall - Cumulative total for RSV vs. FSV 2009 - 2014



YTD Sector breakdown of FSVs



This pie graph represents the sector distribution of FSVs YTD.

The year-to-date result:

- Actual change in visa numbers
- Percentage change in visas
- Directional indicator

Shows the year-end sector performance of actual FSVs numbers

Shows the monthly sector performance of actual FSVs numbers

Shows the calendar year results for FSV + RSVs. This also demonstrates the proportional make-up of a market as we progress through the year, while comparing the overall result from previous years

Key trends



Year-to-date (YTD) January to October:

- There has been a 19% increase (12,904) in the total number of student visas approved year-to-date (2014 calendar year) when compared to the same period in 2013.
- India continues to grow, with an 80% (7,346 TSVs) increase YTD. Indian FSVs have grown by 126% (5,952) YTD.
- There has also been steady growth coming out of ASEAN up 13% (1,035 TSVs) and Latin America up 49% (1,023 TSVs) YTD.
- By July 2014 the Indian and Latin American markets had surpassed the full-year result from previous years.
- The PTE sector is experiencing significant growth, up 88% (7,556 FSVs) YTD. Growth in the university sector has been strong, with a 12% (769) increase. The ITP and primary school sectors have also seen strong growth, up 50% (1,479) and 271% (129) YTD. The secondary school sector is tracking flat on 2013.

October:

- October was another record breaking month for TSVs and FSVs.
- TSVs for October were up 20% (869) when compared to October 2013. This is the biggest October on record for TSVs.
- October FSVs saw a 32% (732) increase, making this the biggest October on record for FSVs.

Top five shifts for October:

Increases	TSVs for October	Change	% change
	India	598	66%
	China	84	7%
	Philippines	78	38%
	Tonga	33	157%
	Nepal	32	133%
Decreases	South Africa	-5	-6%
	Viet Nam	-7	-9%
	Japan	-20	-16%
	Saudi Arabia	-26	-14%
	Korea	-51	-16%

FSV for October	Change	% change
India	535	100%
Philippines	81	72%
Brazil	33	127%
Russia	29	145%
Nepal	22	157%
South Africa	-6	-12%
Japan	-11	-16%
France	-14	-37%
China	-15	-3%
Korea	-24	-15%

Sector FSVs for October	Change	% Change
PTEs	566	58%
ITPs	187	88%
Unis	5	2%
Intermediates	17	68%
Secondary schools	-34	-10%
Primary schools	-7	-12%



Overall performance

RSV = Renewed student visas (TSV – FSV = RSV)

FSV = First time student visas

TSV = Total student visas

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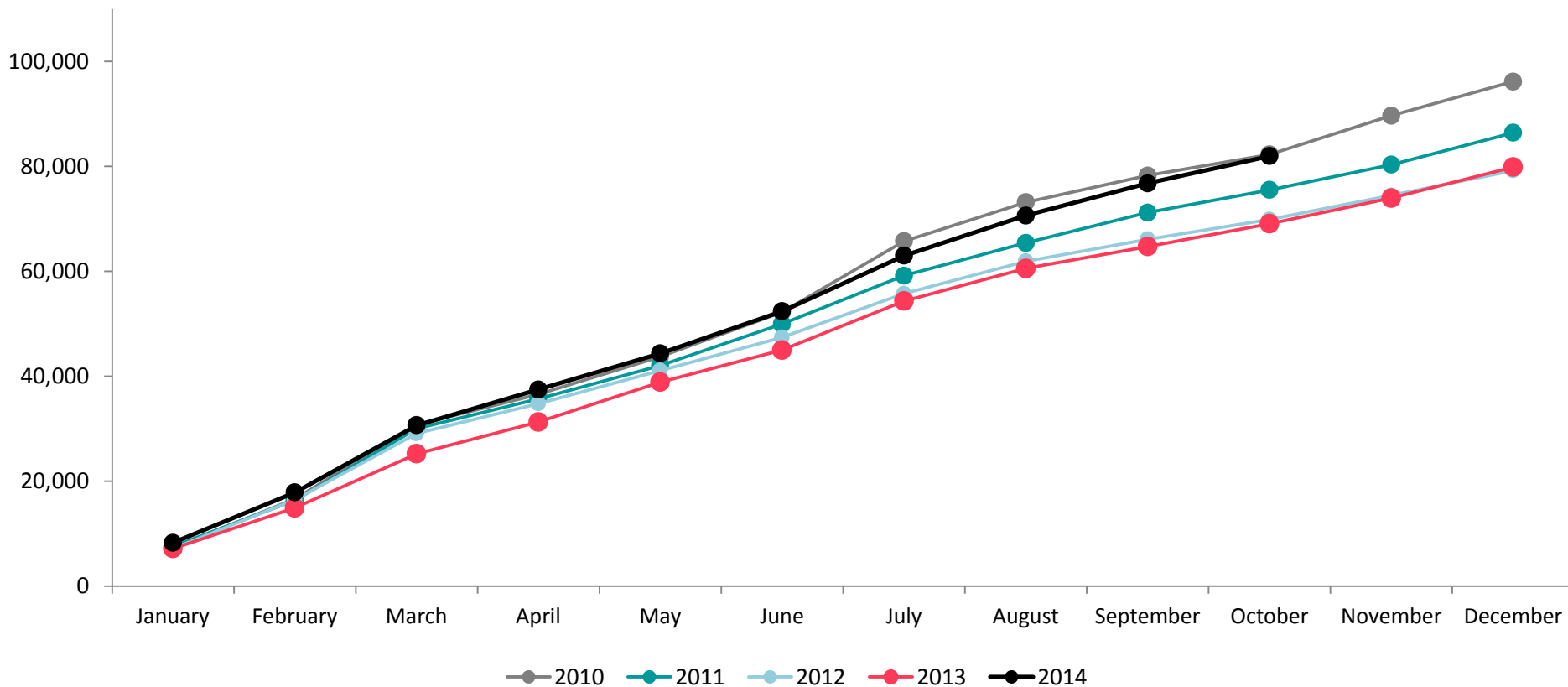
2013		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	2014		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
RSVs	Yearly proportion of student visas issued (by month)	6%	13%	21%	8%	7%	6%	13%	9%	5%	4%	4%	4%	100%	RSV	Yearly %	6%	13%	21%	8%	7%	6%	13%	9%	5%	4%
	Result (2013 vs. 2012)	📈 0%	📉 -19%	📉 -15%	📈 7%	📈 39%	📉 -14%	📈 9%	📈 2%	📉 0%	📈 8%	📈 2%	📈 24%	📈 1%		Result (2014 vs. 2013)	📈 16%	📈 24%	📈 17%	📉 -1%	📉 -39%	📈 32%	📉 -7%	📈 11%	📈 19%	📈 7%
FSVs	Yearly proportion of student visas issued (by month)	13%	10%	9%	6%	9%	10%	7%	7%	6%	6%	8%	9%	100%	FSV	Yearly %	13%	10%	9%	6%	9%	10%	7%	7%	6%	6%
	Result (2013 vs. 2012)	📈 1%	📉 -14%	📉 -29%	📈 6%	📈 1%	📈 7%	📈 21%	📉 -3%	📈 4%	📈 24%	📈 10%	📈 26%	📈 3%		Result (2014 vs. 2013)	📈 16%	📈 20%	📈 51%	📈 41%	📈 38%	📈 45%	📈 61%	📈 49%	📈 81%	📈 32%
TSVs	Yearly proportion of student visas issued (by month)	9%	12%	16%	7%	8%	8%	11%	8%	5%	5%	6%	6%	100%	TSV	Yearly %	9%	12%	16%	7%	8%	8%	11%	8%	5%	5%
	Result (2013 vs. 2012)	📉 0%	📉 -17%	📉 -18%	📈 6%	📈 20%	📉 -3%	📈 12%	📉 0%	📉 0%	📈 15%	📈 6%	📈 25%	📈 1%		Result (2014 vs. 2013)	📈 15%	📈 23%	📈 24%	📈 13%	📉 -9%	📈 14%	📈 14%	📈 24%	📈 47%	📈 20%

2014		Q1	Q2	Q3	YTD
RSV	Yearly %	40%	21%	27%	92%
	Result (2014 vs. 2013)	↑ 19%	↓ -13%	↑ 4%	↑ 5%
FSV	Yearly %	32%	25%	20%	83%
	Result (2014 vs. 2013)	↑ 26%	↑ 41%	↑ 62%	↑ 40%
TSV	Yearly %	37%	23%	24%	89%
	Result (2014 vs. 2013)	↑ 22%	↑ 10%	↑ 24%	↑ 19%



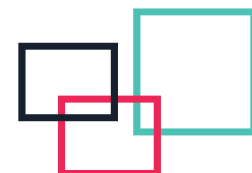
Overall TSV cumulative trend

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Cumulative total:

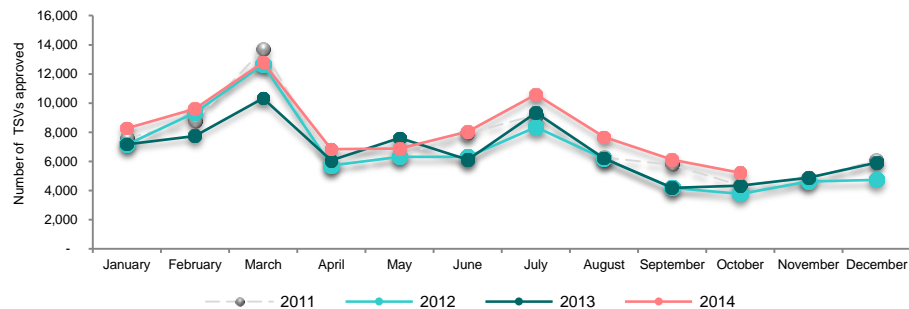
- TSVs are currently trending above 2011 – 2013 levels and are tracking slightly under 2010.
- The 2014 average monthly increase is approximately 18% on 2013. If 2014 continues on this trajectory, the year-end will see an approximate 14,000 increase in TSVs.



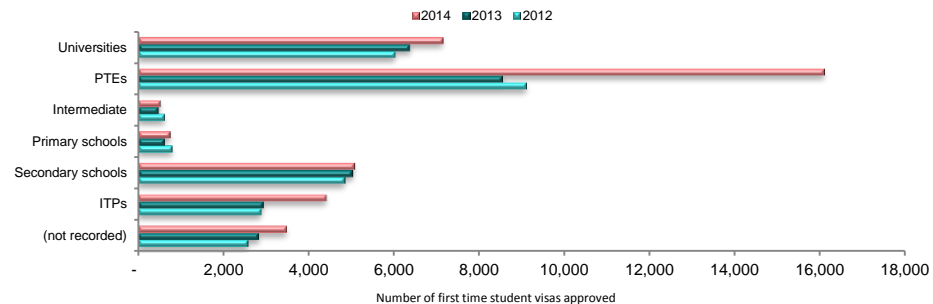
October RSV		October FSV		October TSV	
↑	137	7%	↑	732	32%
↑			↑	869	20%

YTD RSV		YTD FSV		YTD TSV	
↑	2,228	5%	↑	10,676	40%
↑			↑	12,904	19%

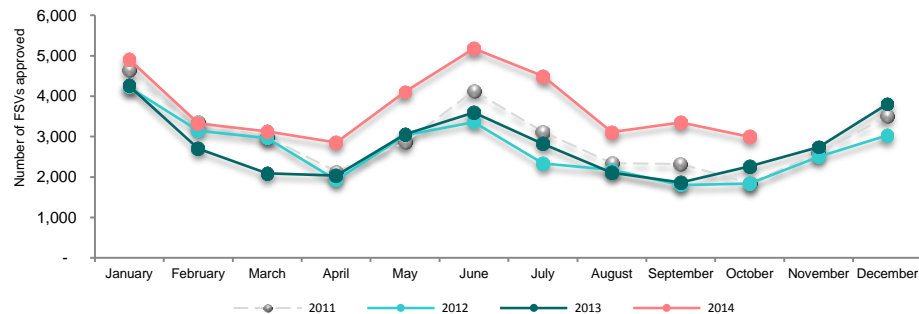
Overall : Total student visas (TSV) 2011 - 2014



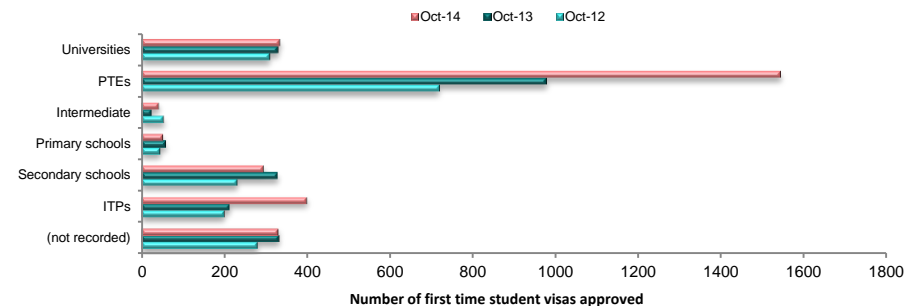
Overall : First time student visas issued by sector, YTD



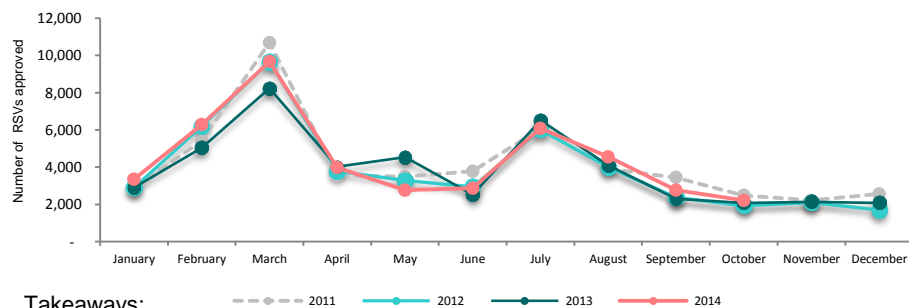
Overall : First time student visas (FSV) 2011 - 2014



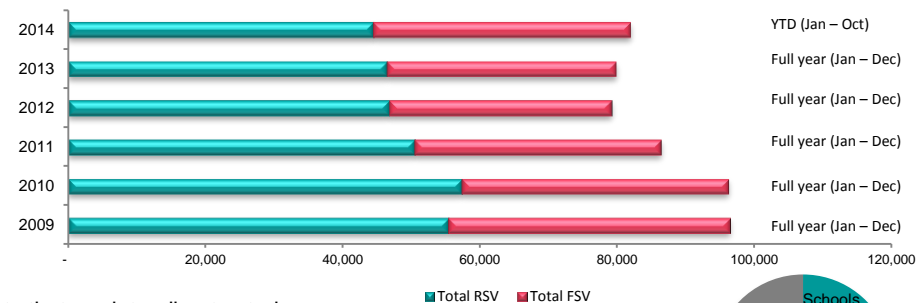
Overall : First time student visas issued by sector, October



Overall : Renewed student visas (RSV) 2011 - 2014



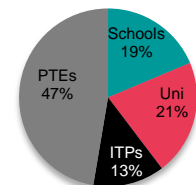
Overall : Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- The 2014 academic year continues to trend positively – approximately 90% of all students that are intending to study on a student visa, have had their visas approved.
- As at October 2014, the cumulative YTD FSVs have surpassed full-year results for 2012 and 2013.
- October was another strong month with increases in the PTE and ITP sectors.
- RSVs have recovered from earlier declines but remain relatively flat.

YTD sector breakdown of FSVs

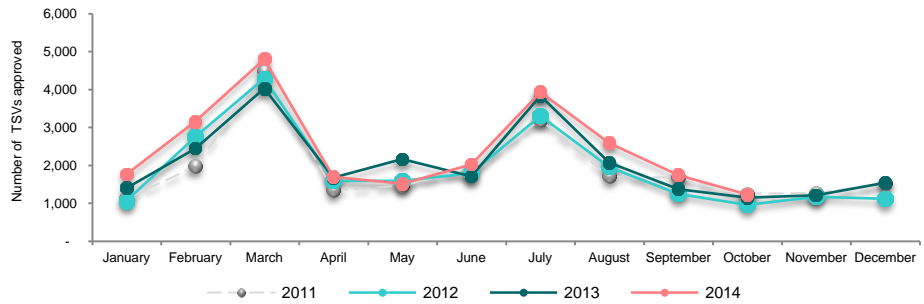


China:

October RSV		October FSV		October TSV	
↑	99	16%	↓ -15	-3%	↑ 84
					7%

YTD RSV		YTD FSV		YTD TSV	
↑	1,066	6%	↑ 1,535	30%	↑ 2,601
					12%

China: Total student visas (TSV) 2011 - 2014



China: First time student visas (FSV) 2011 - 2014



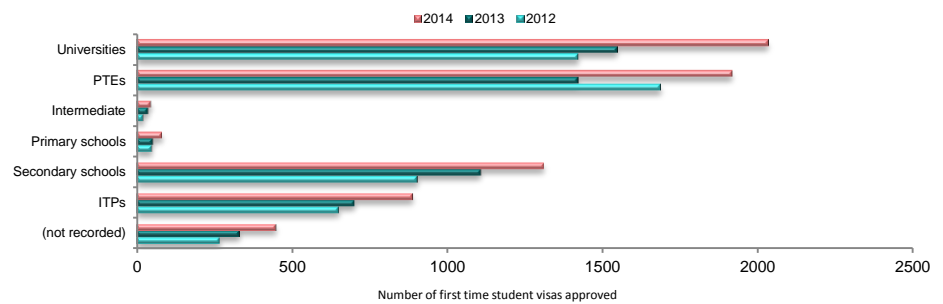
China: Renewed student visas (RSV) 2011 - 2014



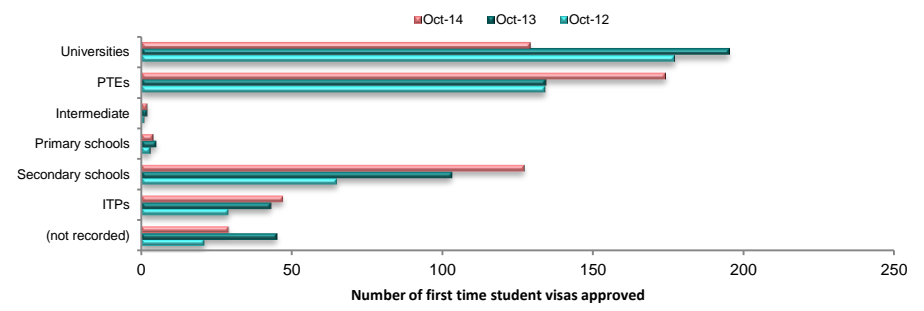
Takeaways:

- China continues to grow at a steady rate.
- October was the first month in 2014 that saw a decline in FSVs.
- All sectors are experiencing growth YTD.

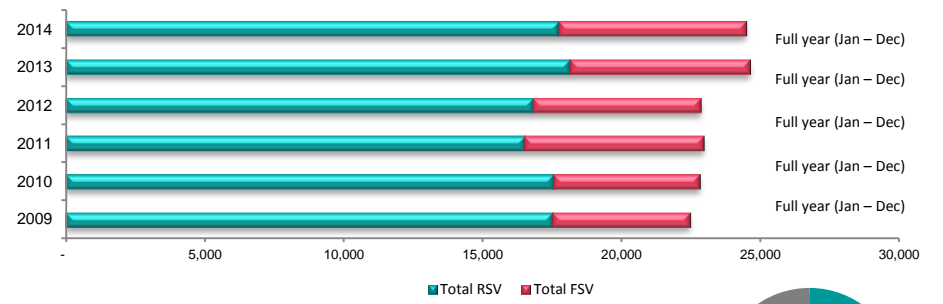
China: First time student visas issued by sector, YTD



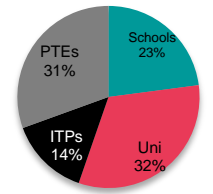
China: First time student visas issued by sector, October



China: Cumulative total for RSV vs. FSV 2009 - 2014



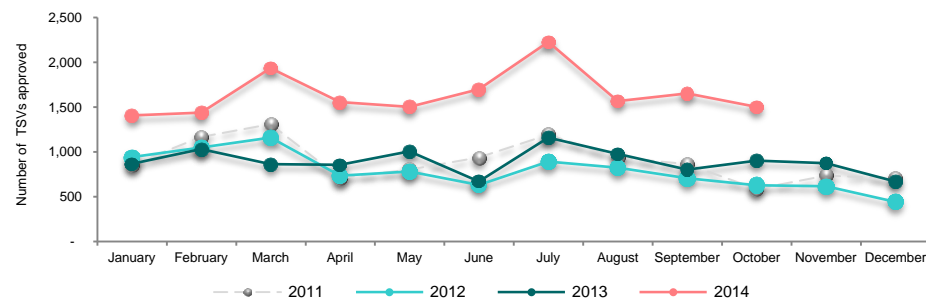
YTD sector breakdown of FSVs



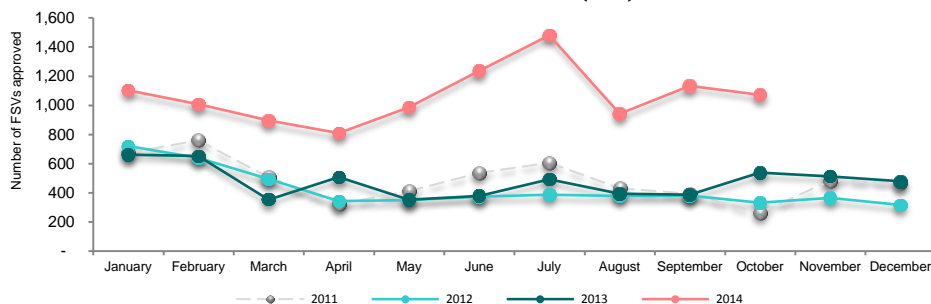


October RSV		October FSV		October TSV	
↑ 63	17%	↑ 535	100%	↑ 598	66%

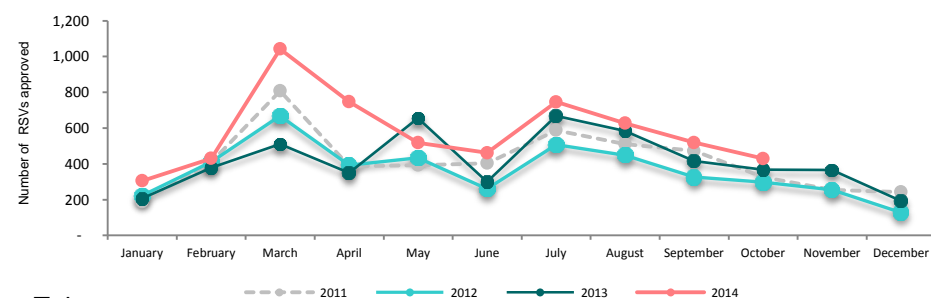
India: Total student visas (TSV) 2011 - 2014



India: First time student visas (FSV) 2011 - 2014



India: Renewed student visas (RSV) 2011 - 2014

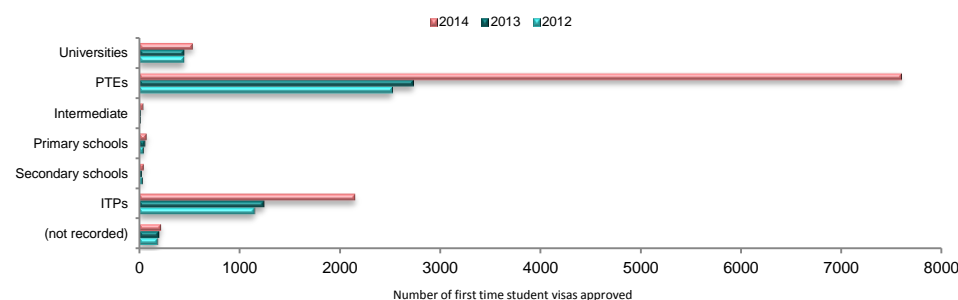


Takeaways:

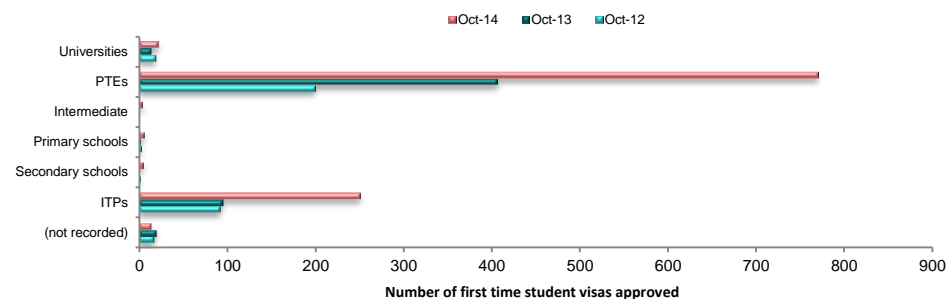
- India continues to grow both in RSVs and FSVs.
- Since September 2013 there has been a significant and a constant 'wave' of FSVs.
- By July 2014, TSV numbers surpassed TSVs for the full year of 2013 and equalled 2010 full-year results, (2010 saw a peak in Indian student numbers).

YTD RSV		YTD FSV		YTD TSV	
↑ 1,394	31%	↑ 5,952	126%	↑ 7,346	80%

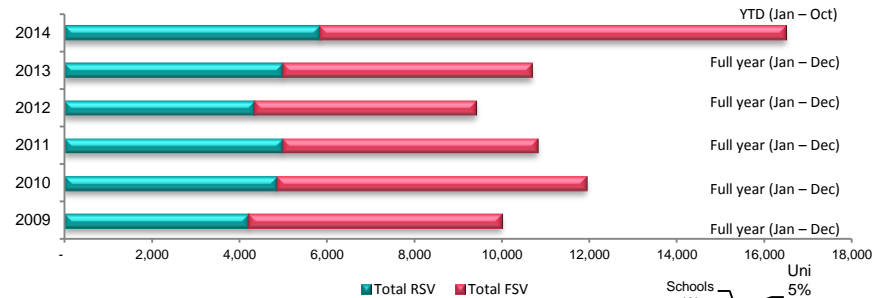
India: First time student visas issued by sector, YTD



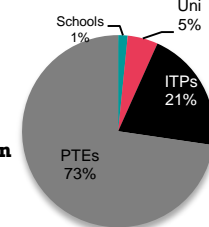
India: First time student visas issued by sector, October



India: Cumulative total for RSV vs. FSV 2009 - 2014



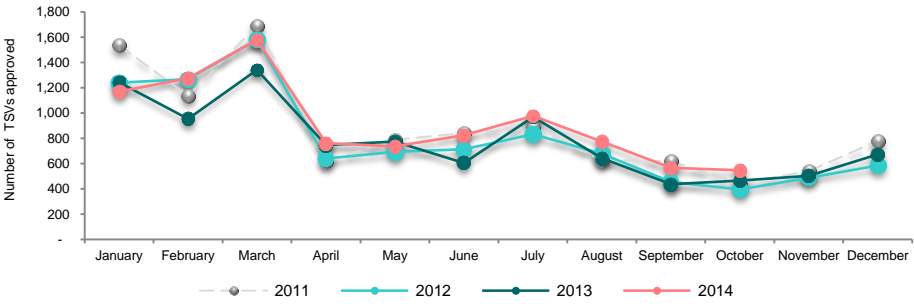
YTD sector breakdown of FSVs



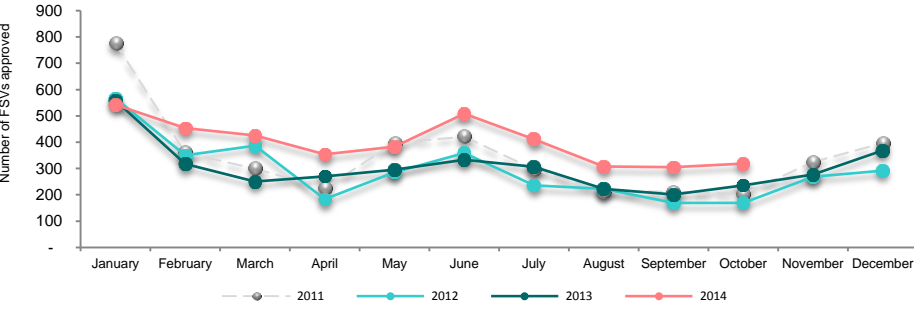
ASEAN:

October RSV		October FSV		October TSV	
↓	-1	↑	83	↑	82
	0%		35%		18%

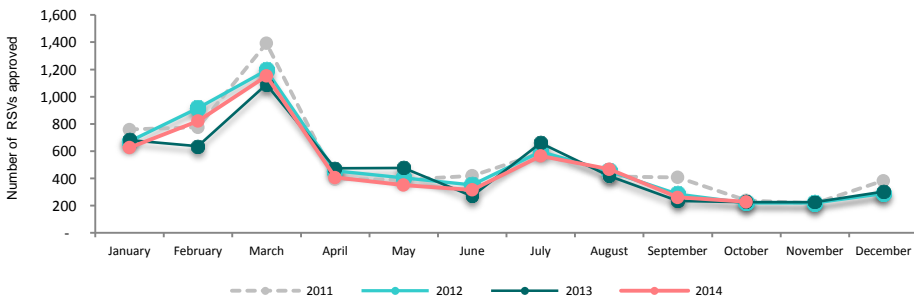
ASEAN: Total student visas (TSV) 2011 - 2014



ASEAN: First time student visas (FSV) 2011 - 2014



ASEAN: Renewed student visas (RSV) 2011 - 2014

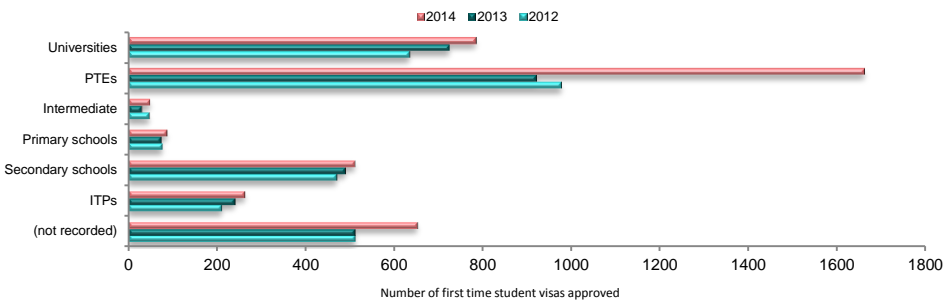


- Takeaways:
- The ASEAN market continues to trend positively for 2014.
 - FSVs continue to grow.
 - RSVs continue to 'flat line'.

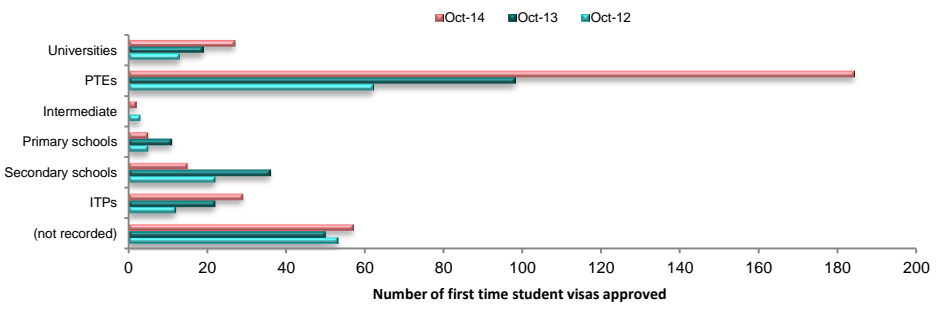
YTD (January to October)

YTD RSV		YTD FSV		YTD TSV	
↑	16	↑	1,019	↑	1,035
	0%		34%		13%

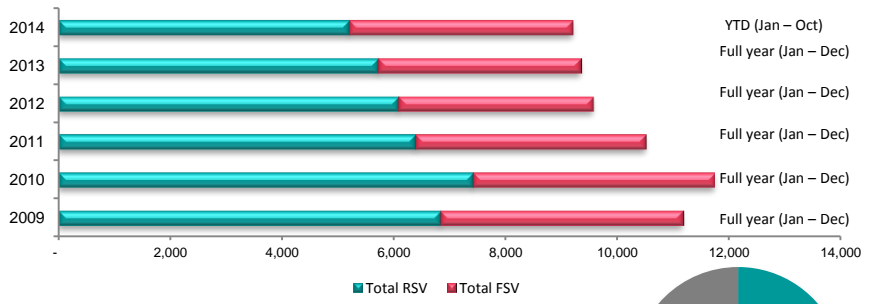
ASEAN: First time student visas issued by sector, YTD



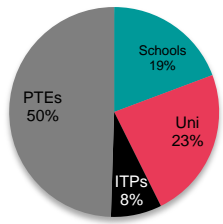
ASEAN: First time student visas issued by sector, October



ASEAN: Cumulative total for RSV vs. FSV 2009 - 2014






YTD sector breakdown of FSVs

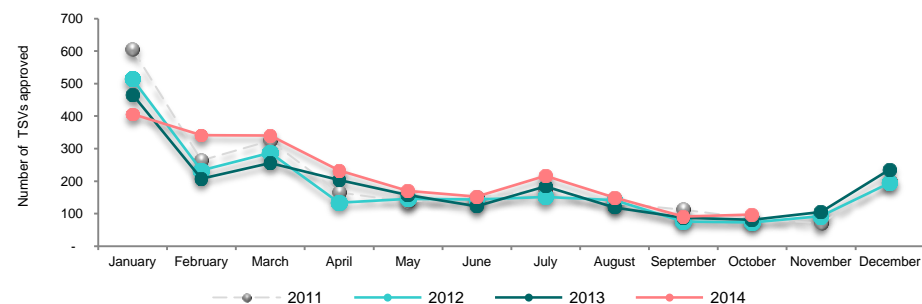


Thailand:

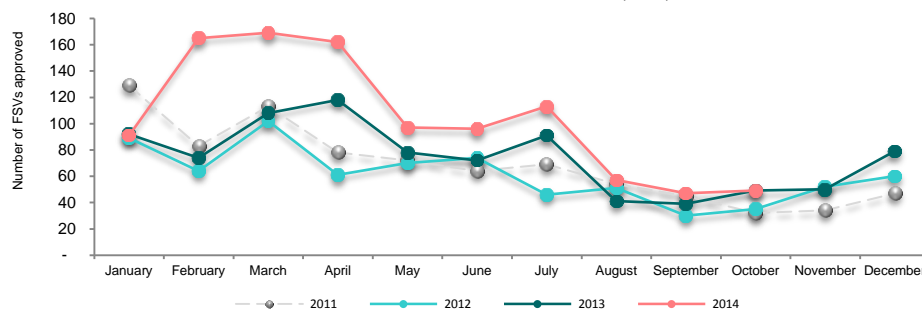
YTD (January to October)

October RSV			October FSV			October TSV		
	16	50%		0	0%		16	20%

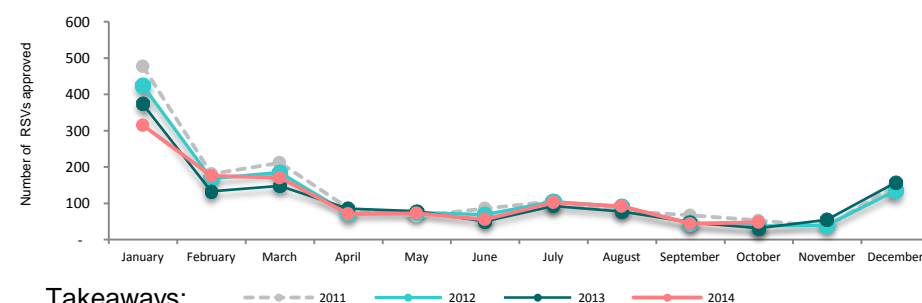
Thailand: Total student visas (TSV) 2011 - 2014



Thailand: First time student visas (FSV) 2011 - 2014



Thailand: Renewed student visas (RSV) 2011 - 2014

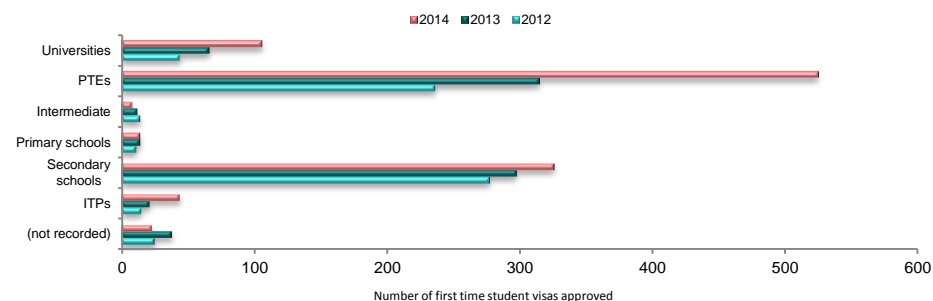


Takeaways:

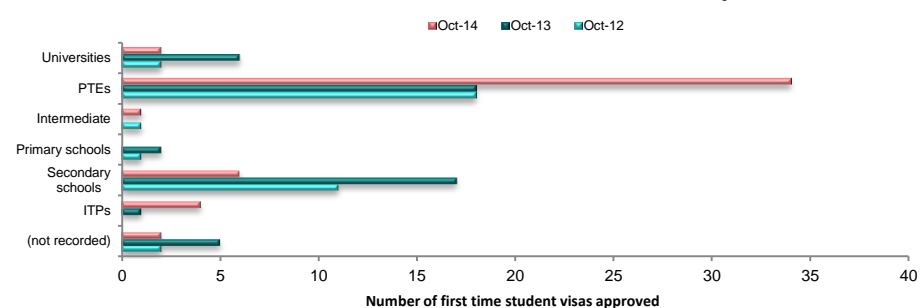
- This market continues to trend positively.
- It is difficult to forecast how this market will perform, in light of the irregular FSV trends it has experienced over the past three years.
- PTEs, ITPs and universities have experienced strong growth.

YTD RSV			YTD FSV			YTD TSV		
	27	2%		284	37%		309	16%

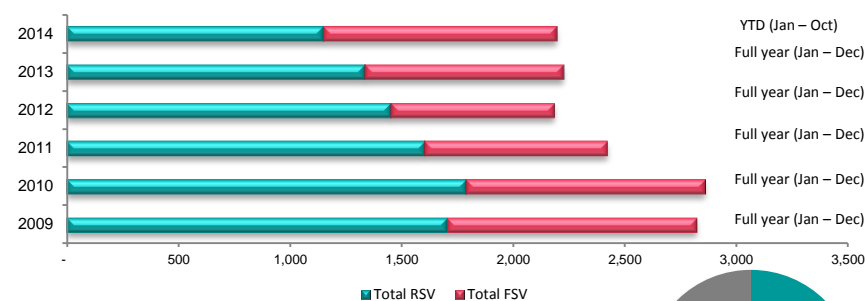
Thailand: First time student visas issued by sector, YTD



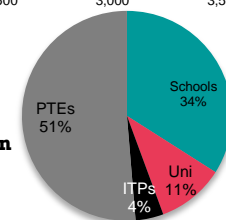
Thailand: First time student visas issued by sector, October



Thailand : Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs

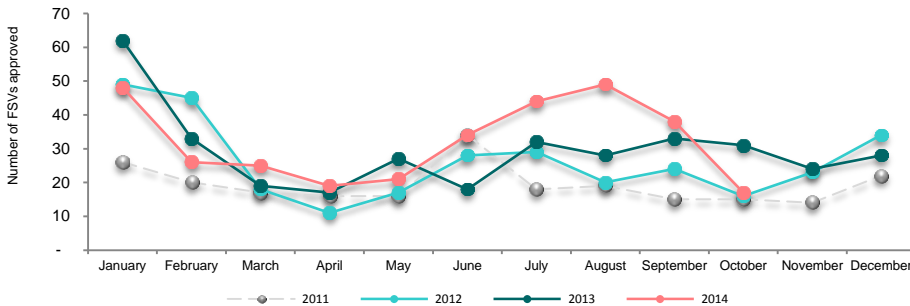


October RSV			October FSV		October TSV			
↓	-3	-20%	↓	-14	-45%	↓	-17	-37%

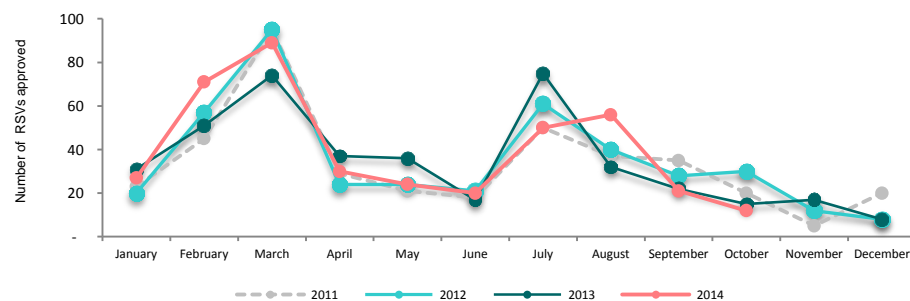
Indonesia: Total student visas (TSV) 2011 - 2014



Indonesia: First time student visas (FSV) 2011 - 2014






Indonesia: Renewed student visas (RSV) 2011 - 2014

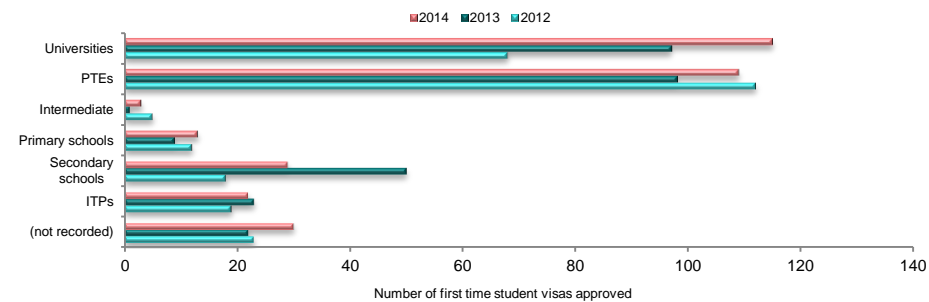


Takeaways:

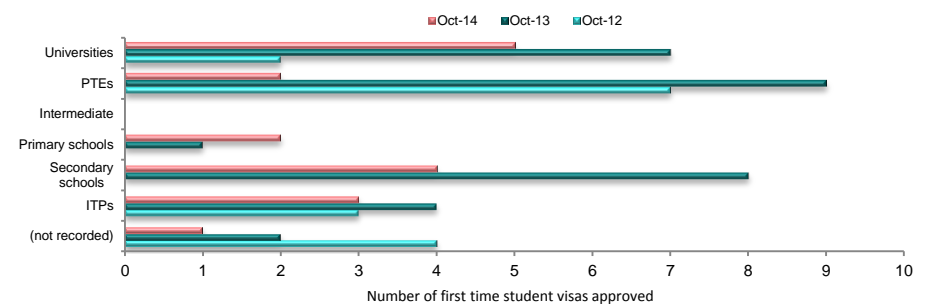
- This market has been tracking relatively flat, however FSVs have been strong.
- There has been strong growth in the university sector.

YTD RSV			YTD FSV		YTD TSV			
	10	3%		21	7%		31	4%

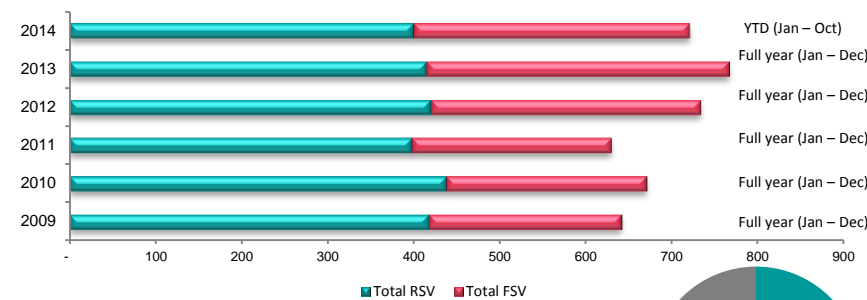
Indonesia: First time student visas issued by sector, YTD



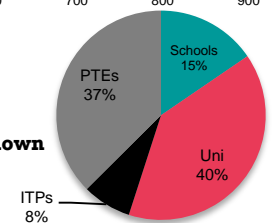
Indonesia: First time student visas issued by sector, October



Indonesia : Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs

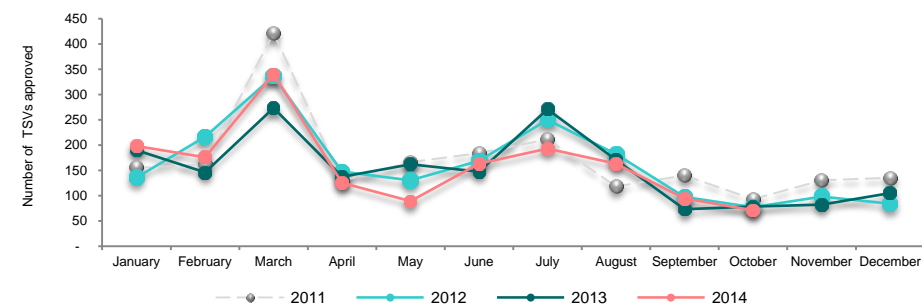


YTD (January to October)

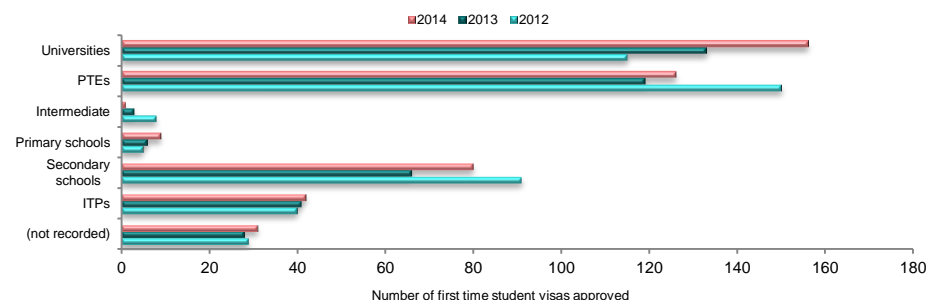
October RSV		October FSV		October TSV	
	-10		3		-7
	-19%		12%		-9%

YTD RSV		YTD FSV		YTD TSV	
	-85		49		-36
	-7%		12%		-2%

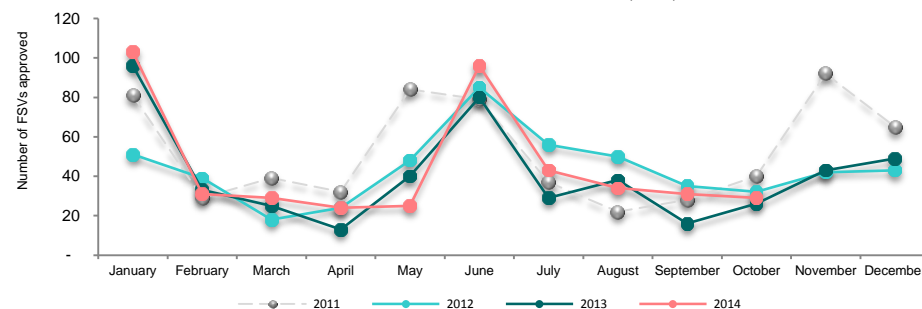
Viet Nam: Total student visas (TSV) 2011 - 2014



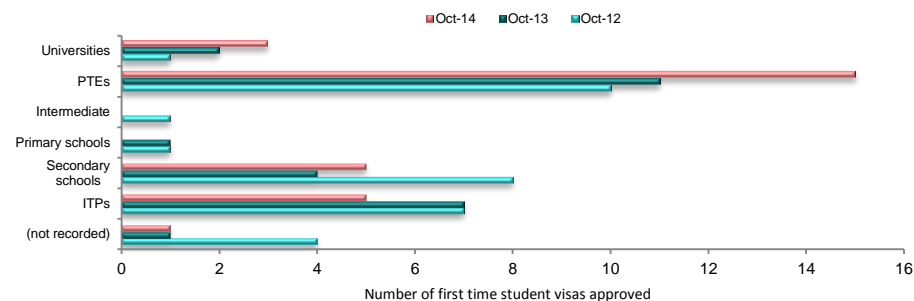
Viet Nam: First time student visas issued by sector, YTD



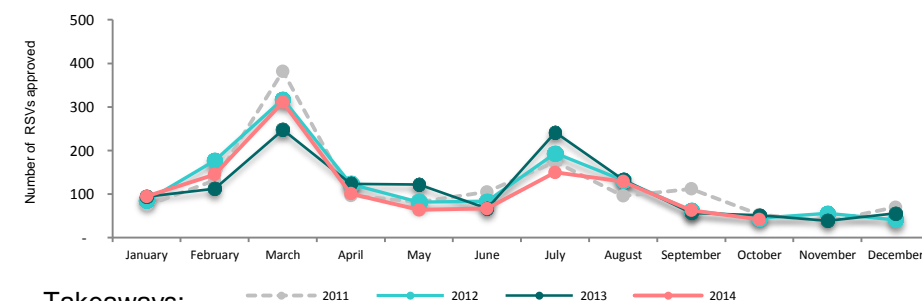
Viet Nam: First time student visas (FSV) 2011 - 2014



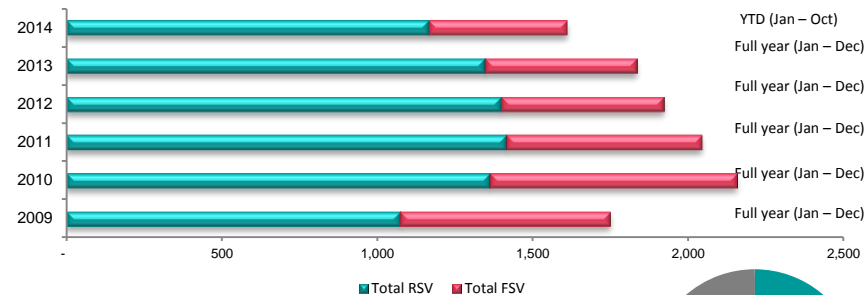
Viet Nam: First time student visas issued by sector, October



Viet Nam: Renewed student visas (RSV) 2011 - 2014



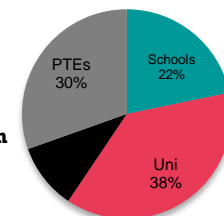
Viet Nam : Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- This market appears to have started the 2014 year well, however a drop in RSVs has slowed the YTD growth.
- The secondary school and ITP sectors experienced a strong August.
- It is still possible for this market to finish in a positive position if there is an increase in RSVs and continued growth in FSVs.

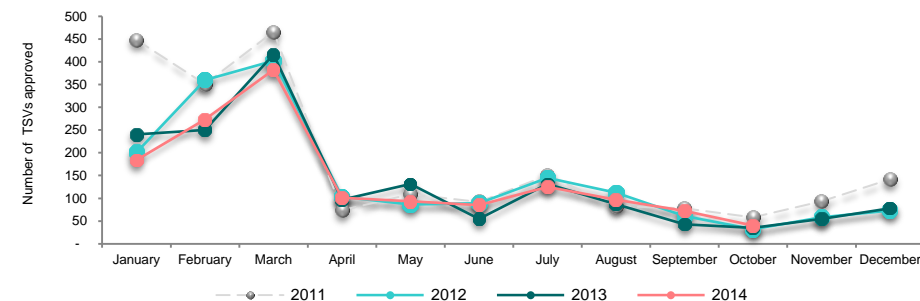
YTD sector breakdown of FSVs



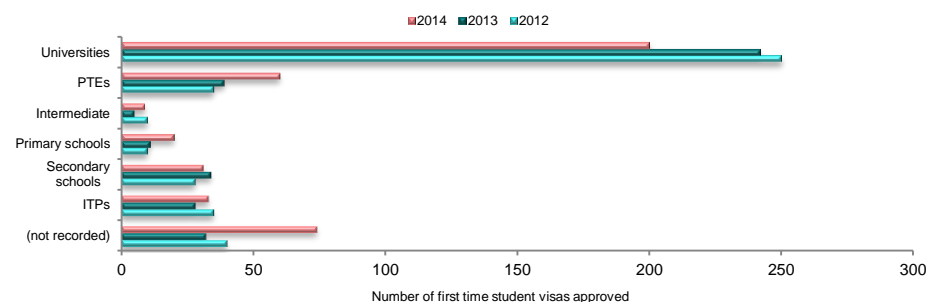
October RSV			October FSV			October TSV		
↑	2	9%	↑	3	25%	↑	5	14%

YTD RSV			YTD FSV			YTD TSV		
↓	-69	-6%	↑	36	9%	↓	-33	-2%

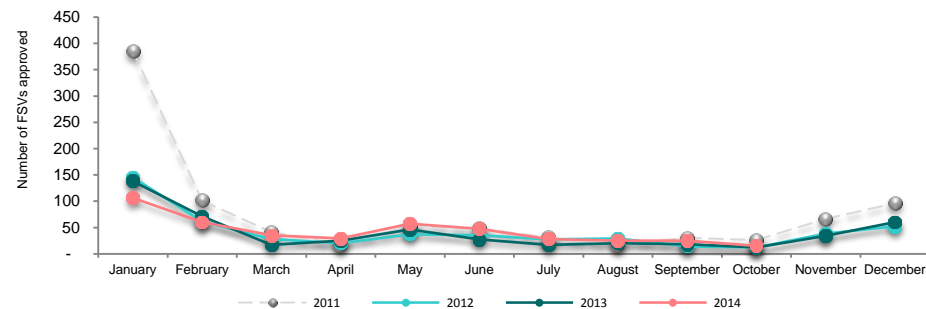
Malaysia: Total student visas (TSV) 2011 - 2014



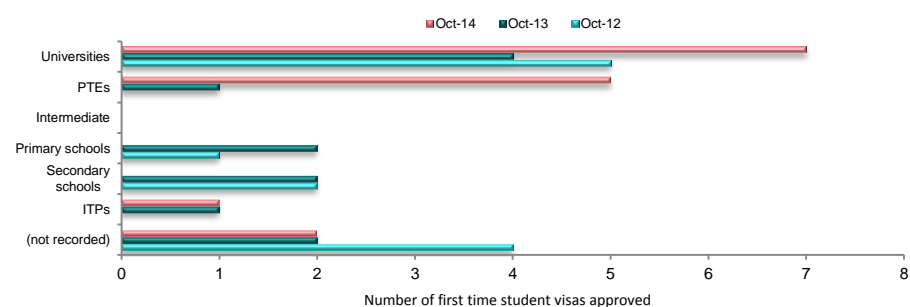
Malaysia: First time student visas issued by sector, YTD



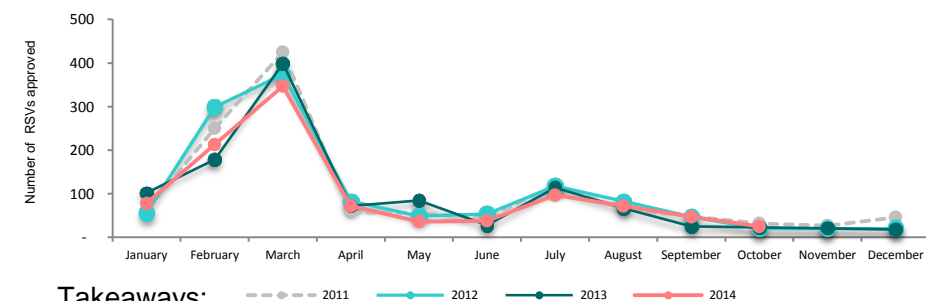
Malaysia: First time student visas (FSV) 2011 - 2014



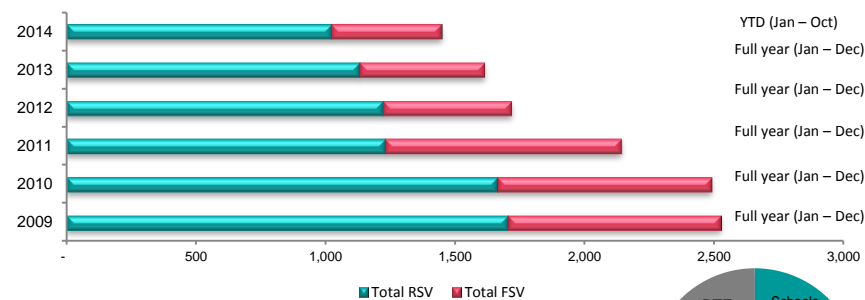
Malaysia: First time student visas issued by sector, October



Malaysia: Renewed student visas (RSV) 2011 - 2014



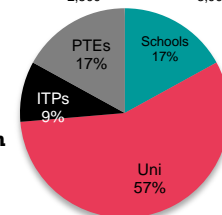
Malaysia : Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- This market appears to have started the year well in FSVs, however a drop in RSVs has slowed the YTD growth.
- FSVs have been tracking positively throughout the year.
- While the university sector continues to decline, the PTE sector has experienced strong growth.

YTD sector breakdown of FSVs



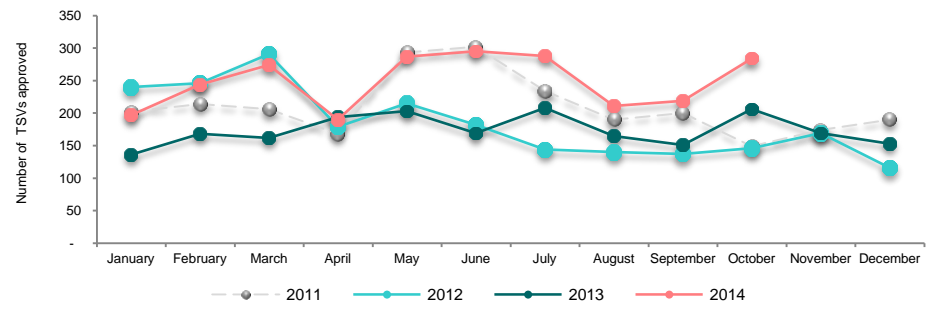
Philippines

YTD (January to October)

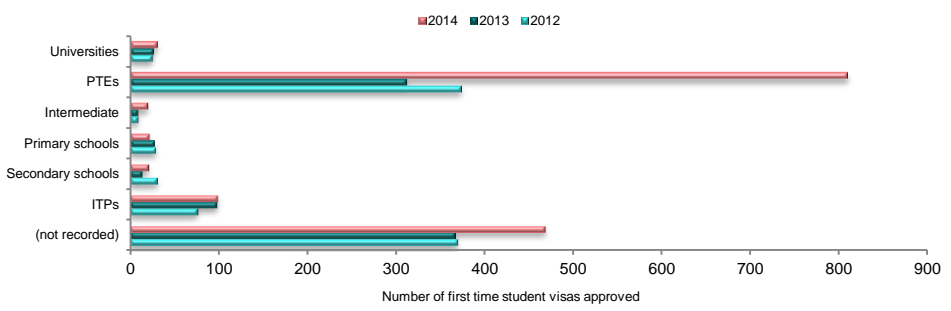
October RSV		October FSV		October TSV	
↓	-3	↑	81	↑	78
	-3%		72%		38%

YTD RSV		YTD FSV		YTD TSV	
↑	110	↑	617	↑	727
	12%		72%		41%

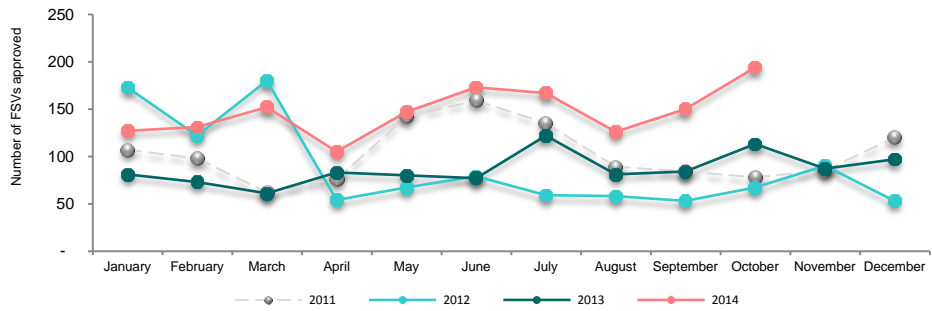
Philippines: Total student visas (TSV) 2011 - 2014



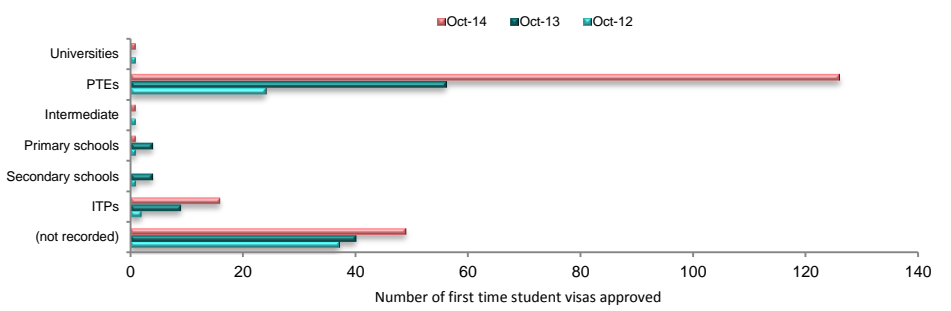
Philippines: First time student visas issued by sector, YTD



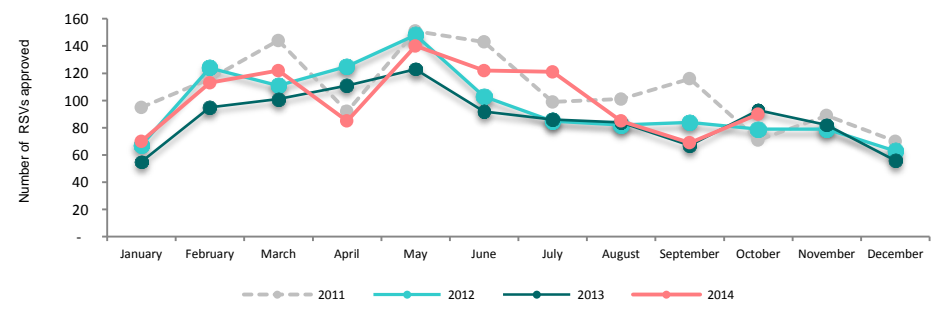
Philippines: First time student visas (FSV) 2011 - 2014



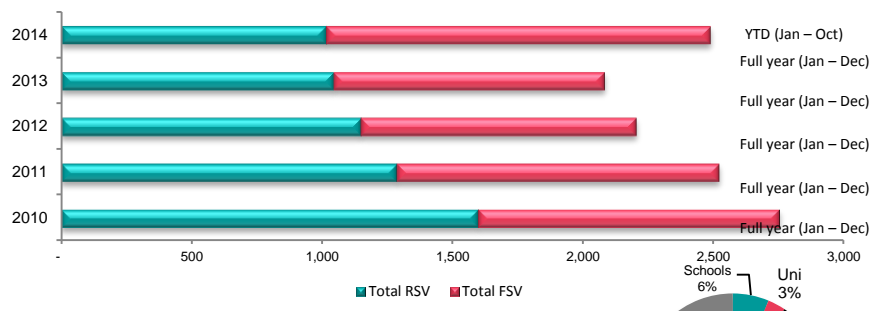
Philippines: First time student visas issued by sector, October



Philippines: Renewed student visas (RSV) 2011 - 2014



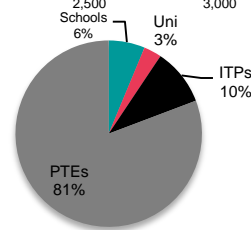
Philippines : Cumulative total for RSV vs. FSV 2010 - 2014



Takeaways:

- This market has experienced significant growth in 2014.
- The growth is driven by the PTE sector.

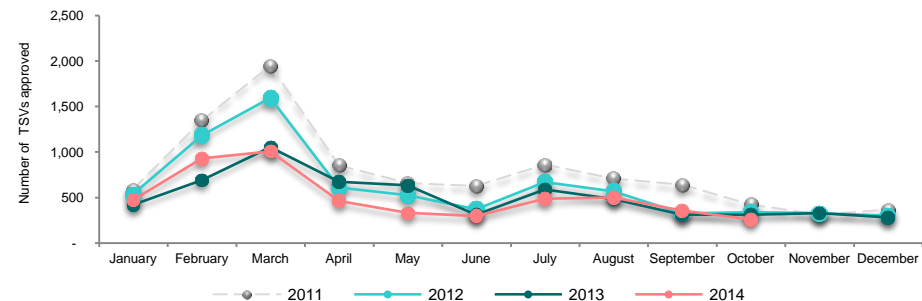
YTD sector breakdown of FSVs



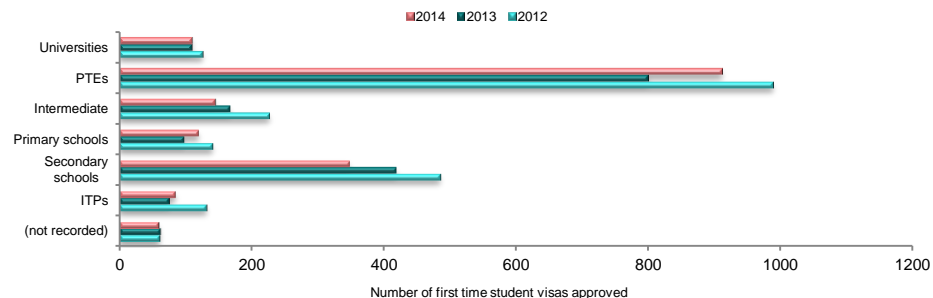
October RSV		October FSV		October TSV	
↓	-27	↓	-24	↓	-51
	-17%		-15%		-16%

YTD RSV		YTD FSV		YTD TSV	
↓	-418	↑	46	↓	-372
	-11%		3%		-7%

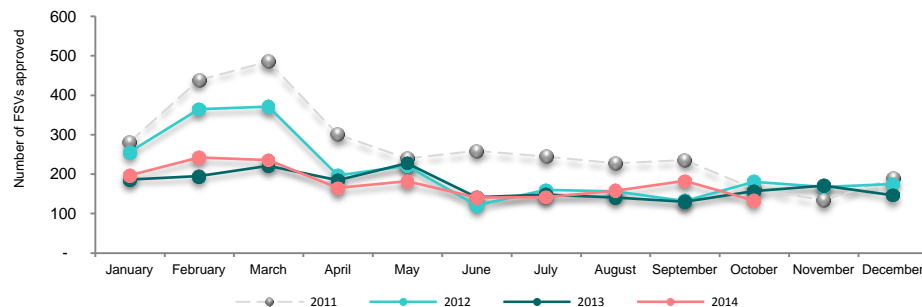
Korea: Total student visas (TSV) 2011 - 2014



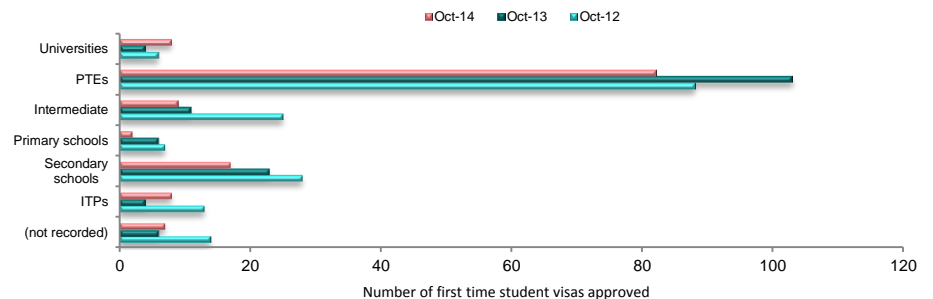
Korea: First time student visas issued by sector, YTD



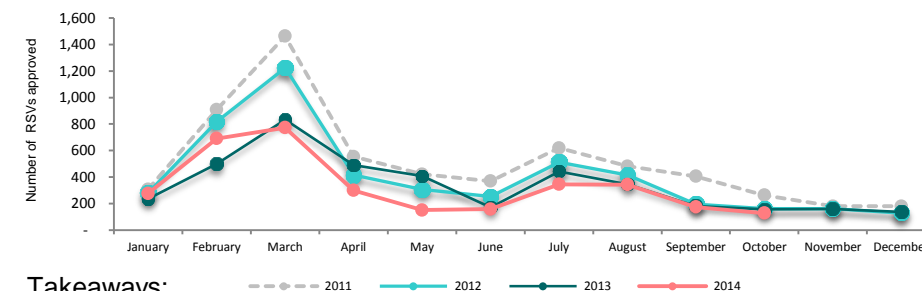
Korea: First time student visas (FSV) 2011 - 2014



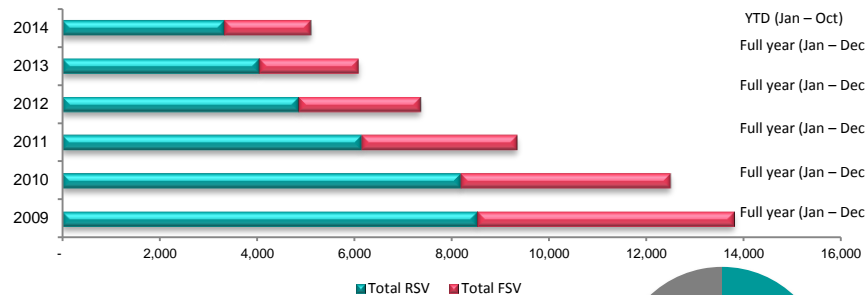
Korea: First time student visas issued by sector, October



Korea: Renewed student visas (RSV) 2011-2014



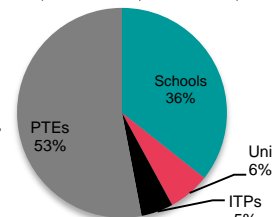
Korea : Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- This market started the 2014 academic year strongly, however a sharp decline since April has slowed the YTD position. Anecdotal evidence suggests that this may be related to a change in domestic settings for traveling students.
- October saw a relatively sharp decline across all categories.

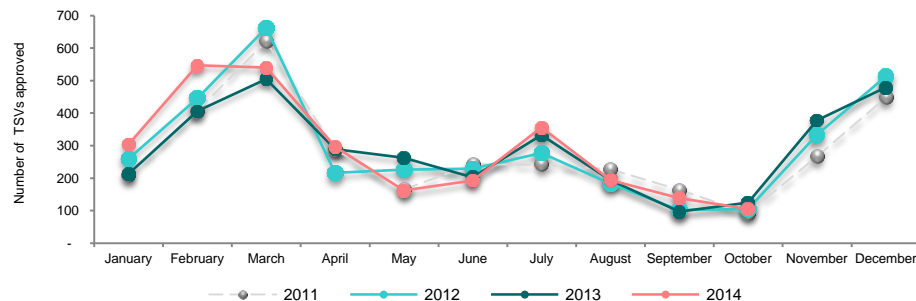
YTD sector breakdown of FSVs



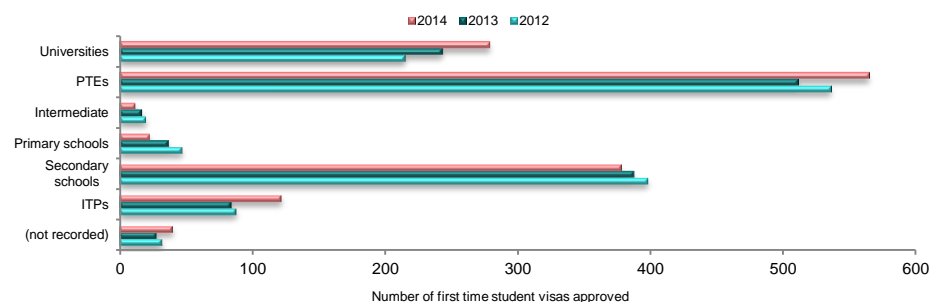
October RSV		October FSV		October TSV	
↓	-9	-16%	↓	-11	-16%
↓	-20	-16%			

YTD RSV		YTD FSV		YTD TSV	
↑	100	8%	↑	110	8%
↑	210	8%			

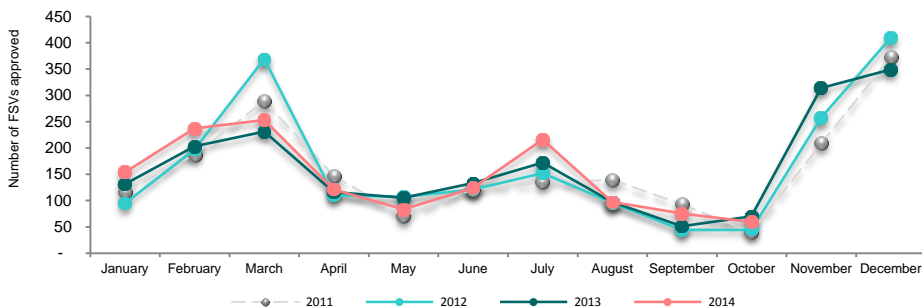
Japan: Total student visas (TSV) 2011 - 2014



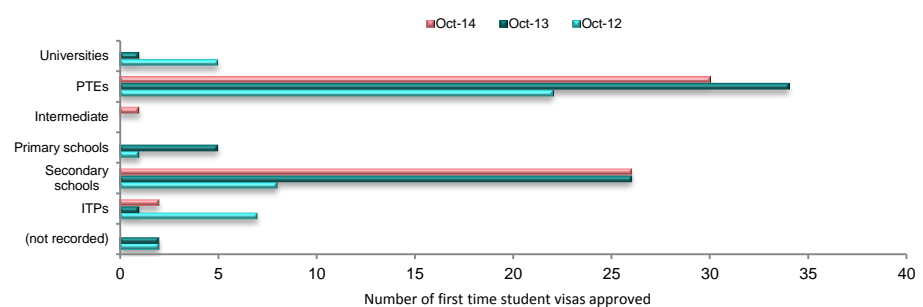
Japan: First time student visas issued by sector, YTD



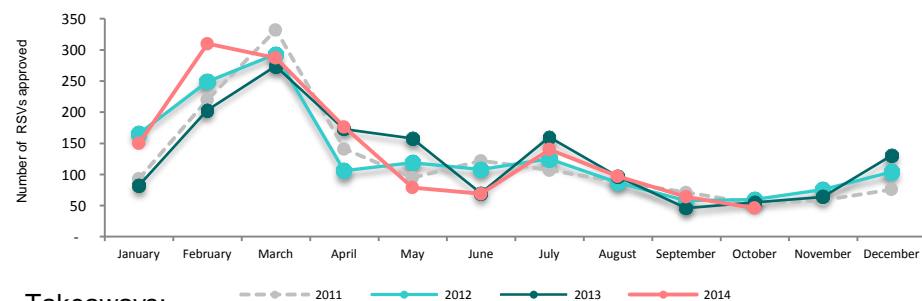
Japan: First time student visas (FSV) 2011 - 2014



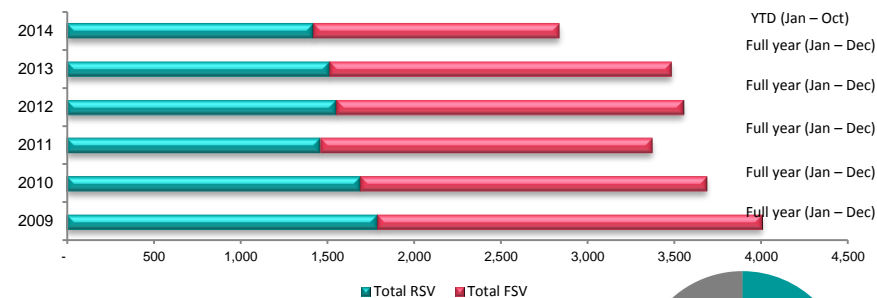
Japan: First time student visas issued by sector, October



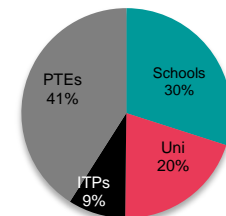
Japan: Renewed student visas (RSV) 2011 - 2014



Japan : Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs

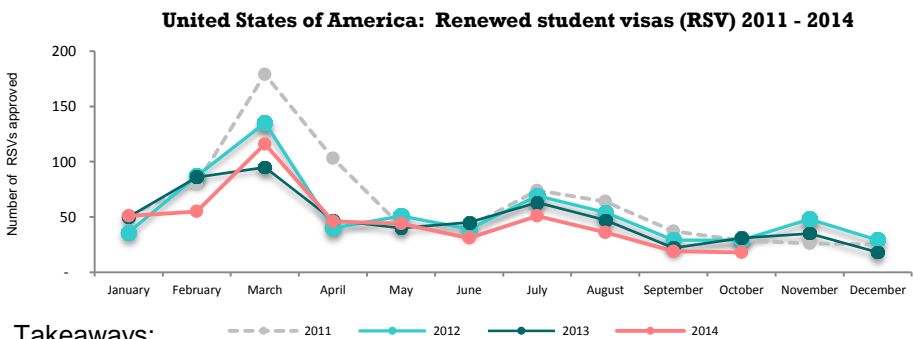
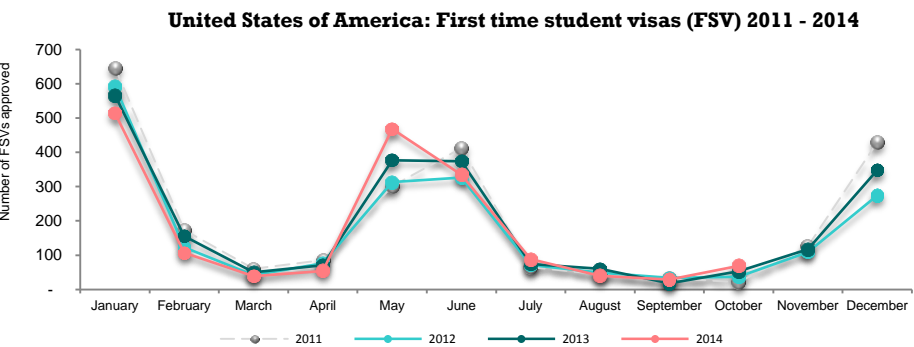
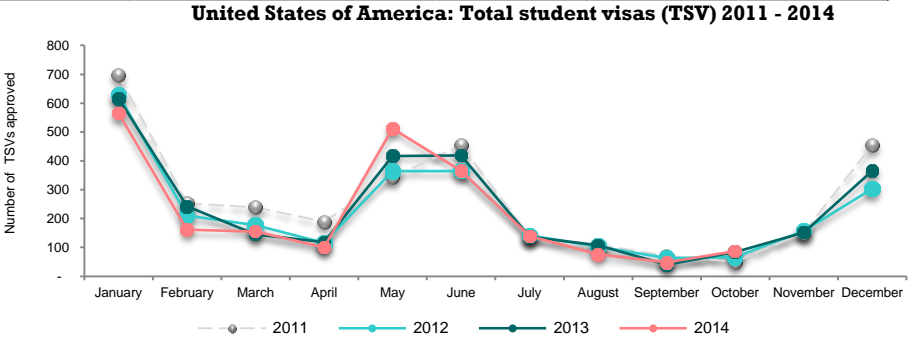


Takeaways:

- This market has started the year in a strong position, however there was a sudden dive in TSVs in May and June.
- The PTE, ITP and university sectors have seen strong growth YTD.
- October saw a relatively sharp decline across all categories.

United States of America:

October RSV		October FSV		October TSV	
↓	-13	↑	16	↑	3
	-42%		30%		4%

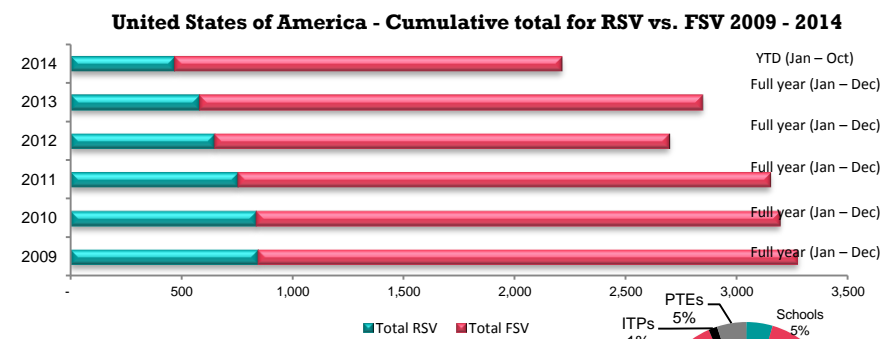
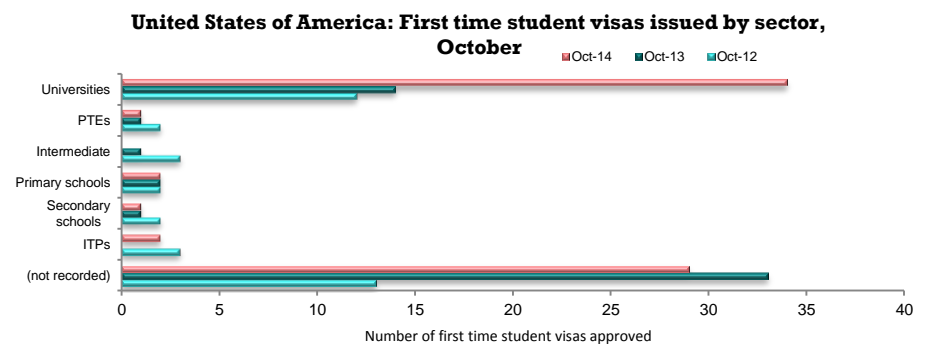
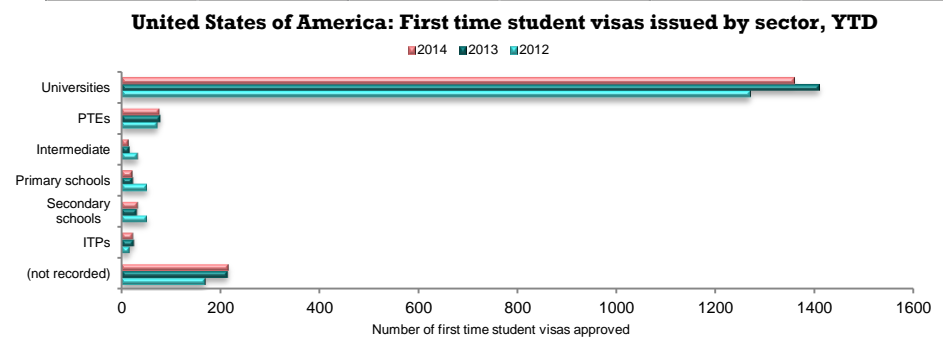


Takeaways:

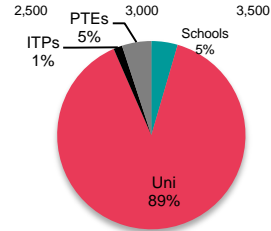
- With the exception of May, July and October, this market has had a weak 2014.
- There is a possibility that students from this market may be entering New Zealand visa free, as most students from the USA are short-term study abroad students (less than three months).

YTD (January to October)

YTD RSV		YTD FSV		YTD TSV	
↓	-59	↓	-56	↓	-115
	-11%		-3%		-5%



YTD sector breakdown of FSVs

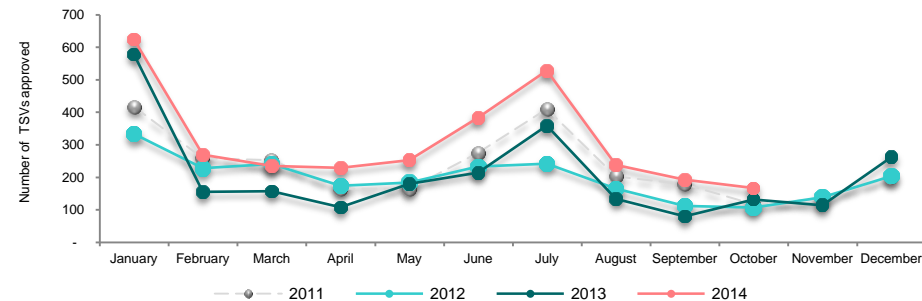


October RSV		October FSV		October TSV	
↓	-3	↑	38	↑	35
	-6%		48%		27%

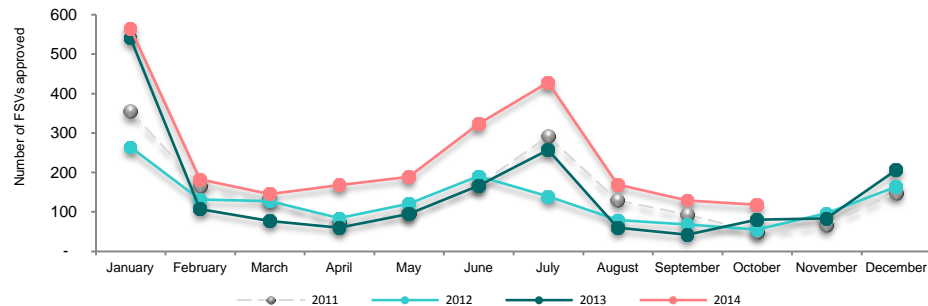
YTD (January to October)

YTD RSV		YTD FSV		YTD TSV	
↑	91	↑	932	↑	1,023
	15%		63%		49%

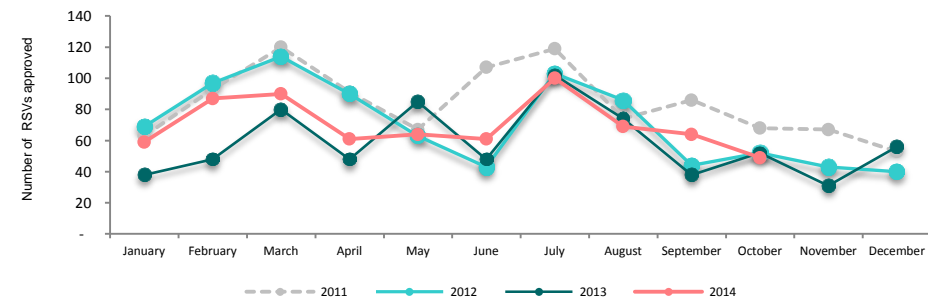
Latin America: Total student visas (TSV) 2011 - 2014



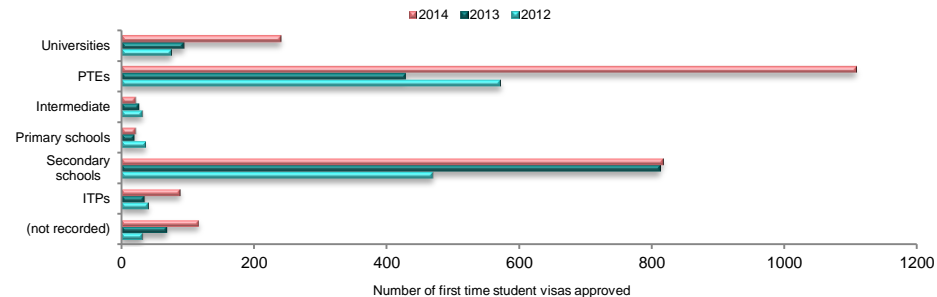
Latin America: First time student visas (FSV) 2011 - 2014



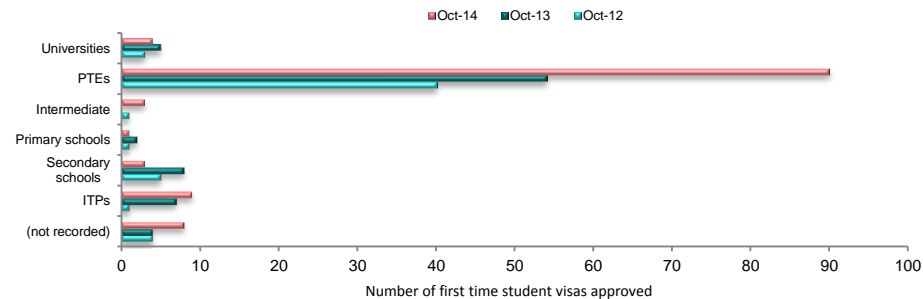
Latin America: Renewed student visas (RSV) 2011 - 2014



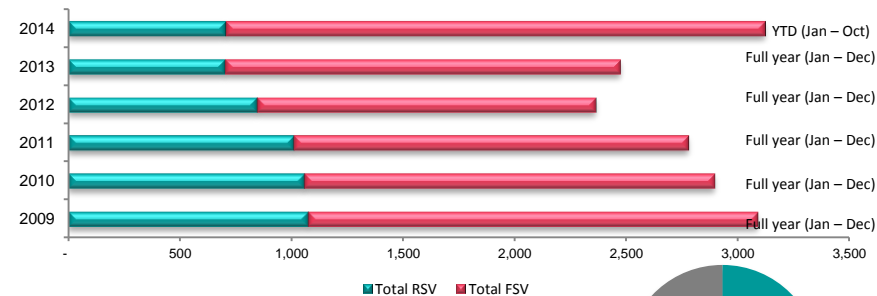
Latin America: First time student visas issued by sector, YTD



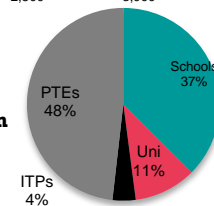
Latin America: First time student visas issued by sector, October



Latin America - Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs



Takeaways:

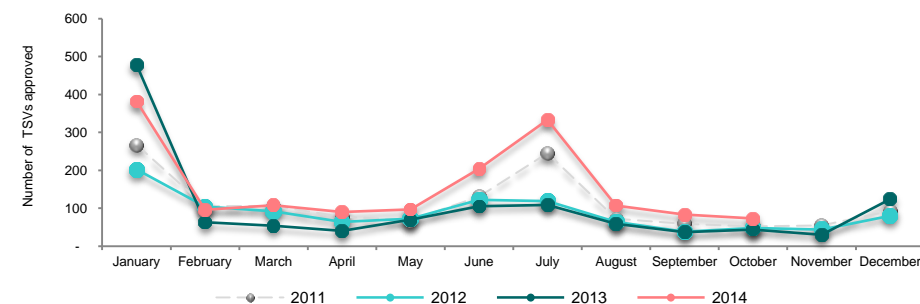
- This market is experiencing a strong 2014 and has already surpassed 2013's full-year result.
- The university, ITP and PTE sectors have seen strong growth.

YTD (January to October)

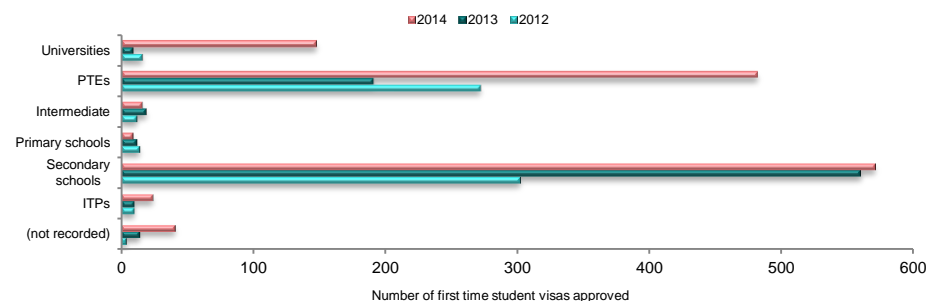
October RSV		October FSV		October TSV	
↓ -4	-22%	↑ 33	127%	↑ 29	66%

YTD RSV		YTD FSV		YTD TSV	
↑ 38	16%	↑ 476	58%	↑ 514	49%

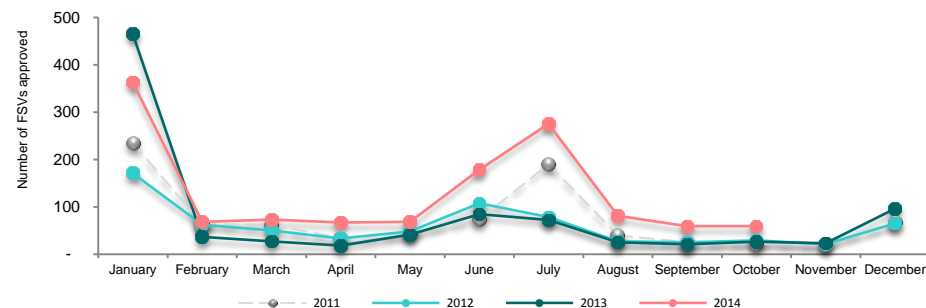
Brazil: Total student visas (TSV) 2011 - 2014



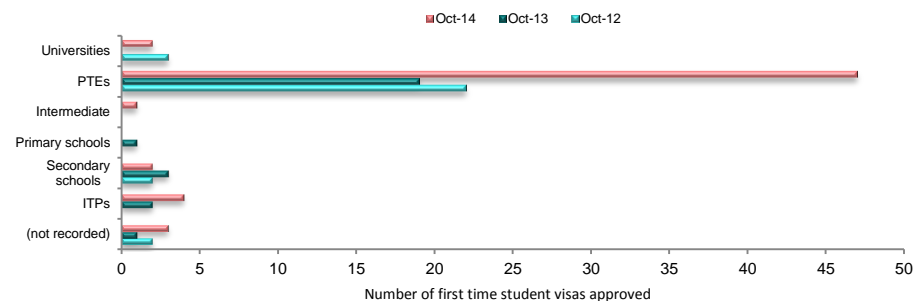
Brazil: First time student visas issued by sector, YTD



Brazil: First time student visas (FSV) 2011 - 2014



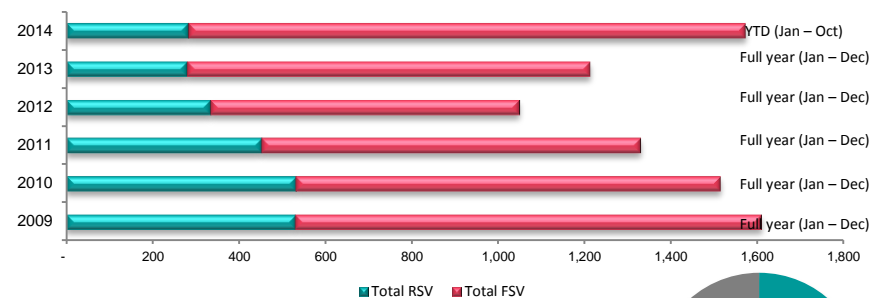
Brazil: First time student visas issued by sector, October



Brazil: Renewed student visas (RSV) 2011 - 2014



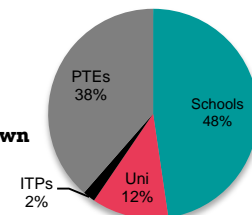
Brazil - Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- This market is trending positively, despite less secondary school scholarship students arriving in January when compared to 2013.
- The university and PTE sectors have seen strong growth.
- The FSV spike in June and July was driven by the arrival of 110 Science Without Borders students.
- This market has surpassed 2011 - 2013 full-year results.

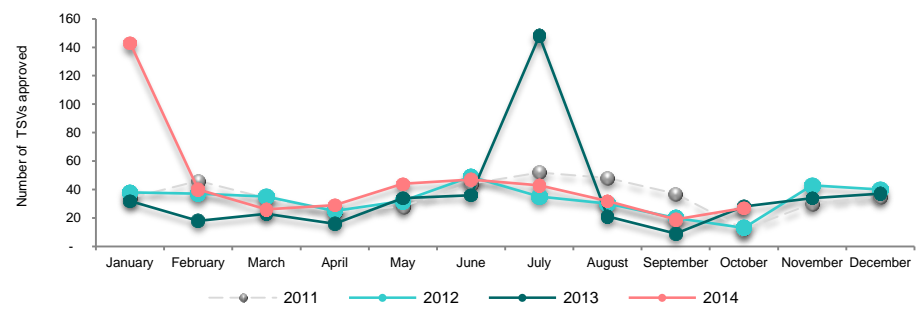
YTD sector breakdown of FSVs



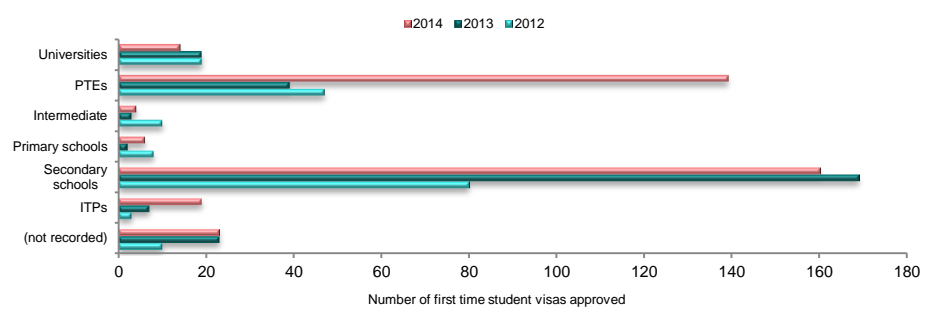
October RSV		October FSV		October TSV	
↓	-7	↑	6	↓	-1
	-44%		50%		-4%

YTD RSV		YTD FSV		YTD TSV	
↓	-18	↑	103	↑	85
	-17%		39%		23%

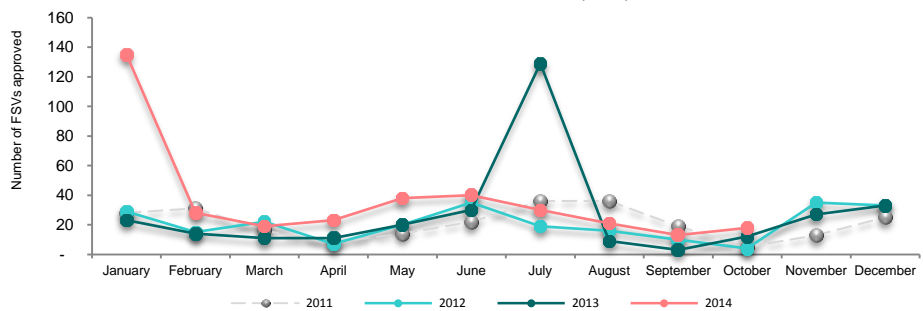
Chile: Total student visas (TSV) 2011 - 2014



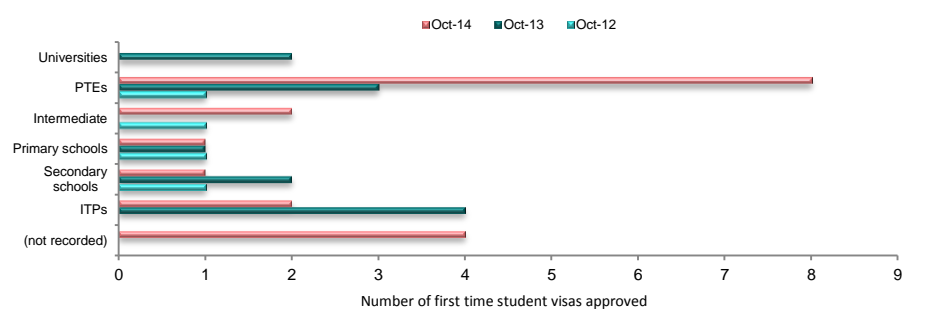
Chile: First time student visas issued by sector, YTD



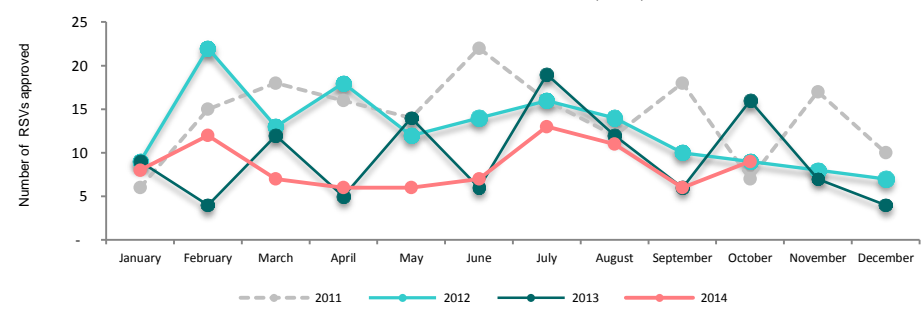
Chile: First time student visas (FSV) 2011 - 2014



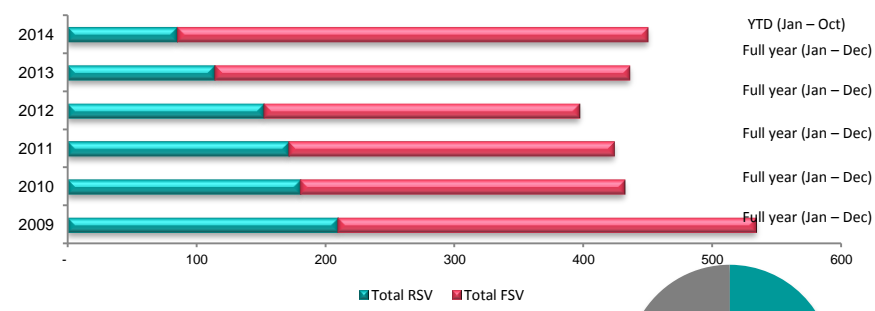
Chile: First time student visas issued by sector, October



Chile: Renewed student visas (RSV) 2011 - 2014



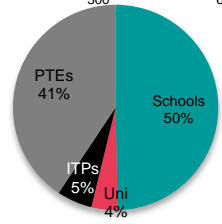
Chile - Cumulative total for RSV vs. FSV 2009 - 2014






Takeaways:



- This market has had a very strong start to 2014 however a loss of secondary school scholarship students in July has dragged down the YTD position. The July 2013 peak was due to the arrival of the Penguins.

YTD sector breakdown of FSVs

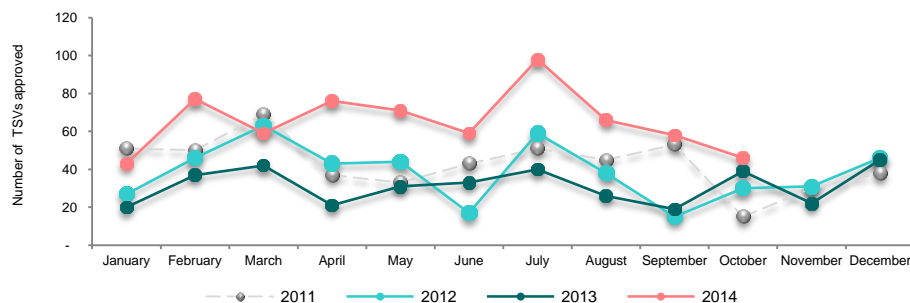


YTD (January to October)

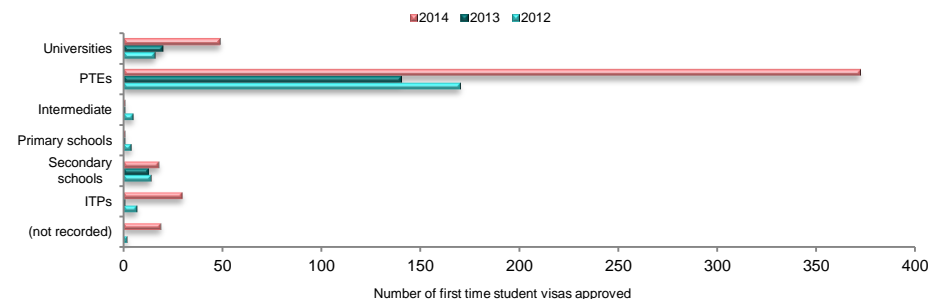
October RSV			October FSV			October TSV		
	6	67%		1	3%		7	18%

YTD RSV			YTD FSV			YTD TSV		
	31	23%		314	178%		345	112%

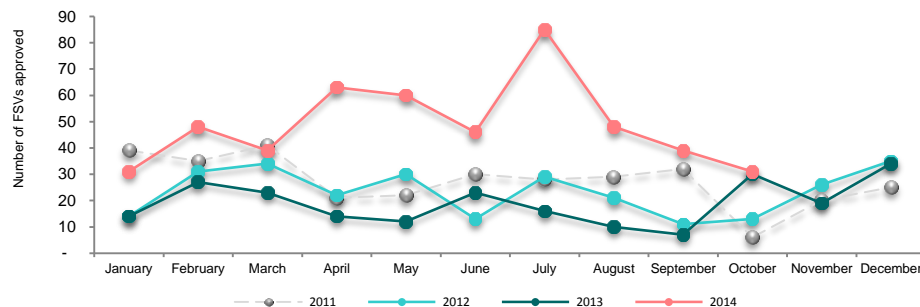
Colombia: Total student visas (TSV) 2011 - 2014



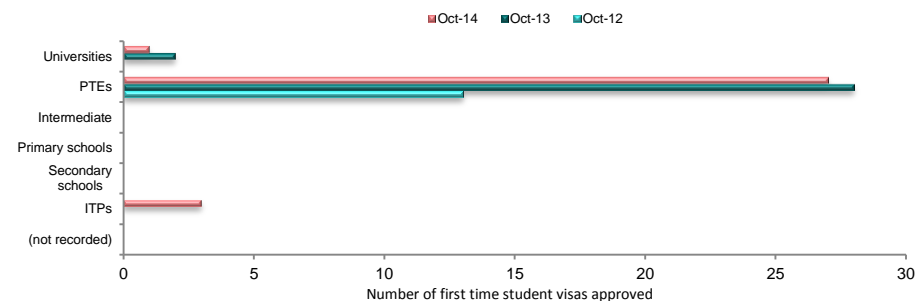
Colombia: First time student visas issued by sector, YTD



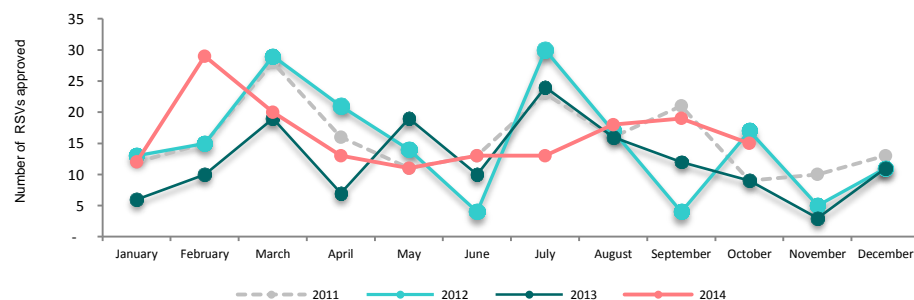
Colombia: First time student visas (FSV) 2011 - 2014



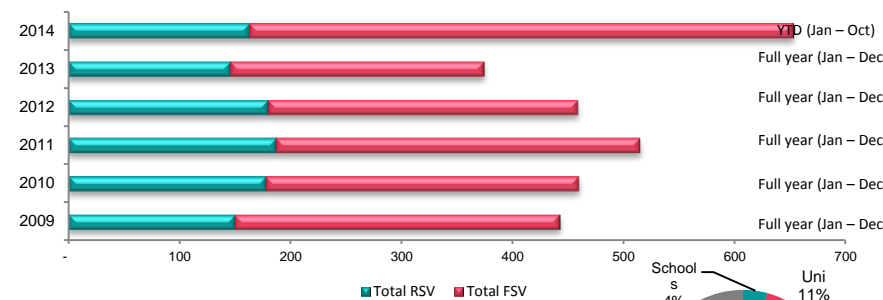
Colombia: First time student visas issued by sector, October



Colombia: Renewed student visas (RSV) 2011 - 2014



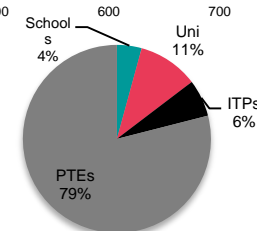
Colombia - Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- This market is experiencing a strong 2014, already surpassing previous year's full-year results.
- There has been significant growth experienced in the PTE, ITP and university sectors.

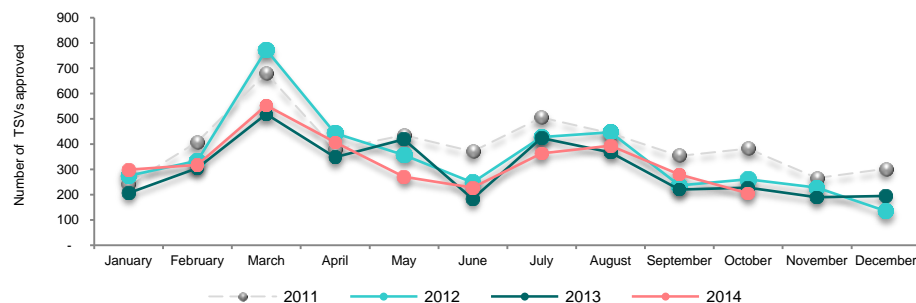
YTD sector breakdown of FSVs



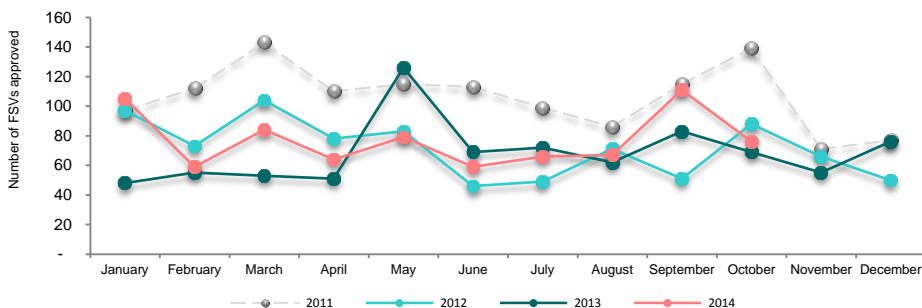
Middle East:

October RSV		October FSV		October TSV	
↓ -30	-19%	↑ 7	10%	↓ -23	-10%

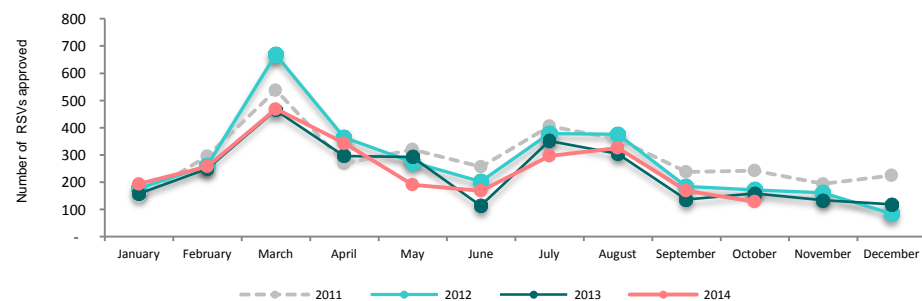
Middle East: Total student visas (TSV) 2011 - 2014



Middle East: First time student visas (FSV) 2011 - 2014

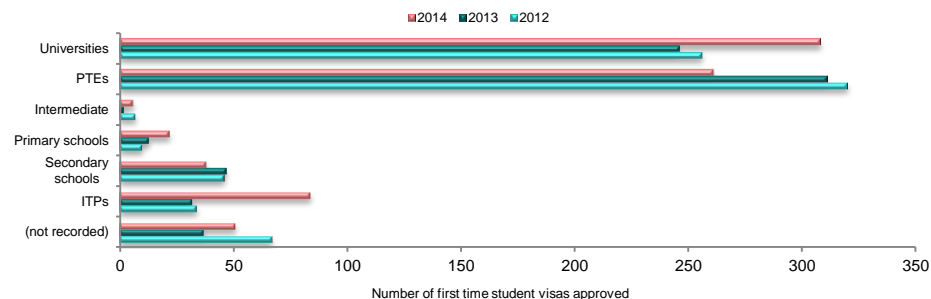


Middle East: Renewed student visas (RSV) 2011 - 2014

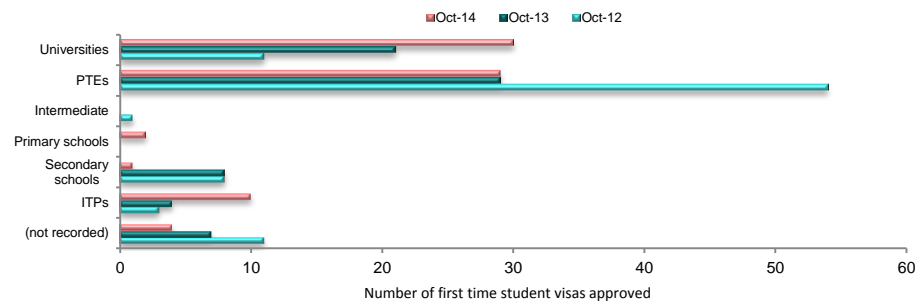


YTD RSV		YTD FSV		YTD TSV	
↑ 15	1%	↑ 82	12%	↑ 97	3%

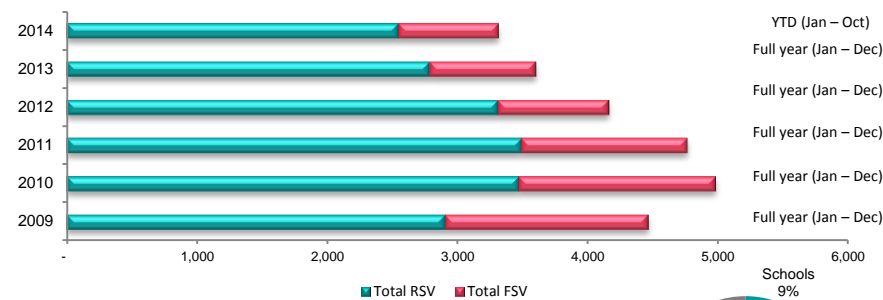
Middle East: First time student visas issued by sector, YTD



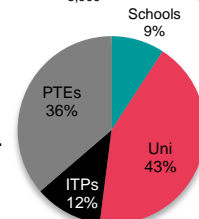
Middle East: First time student visas issued by sector, October



Middle East - Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs



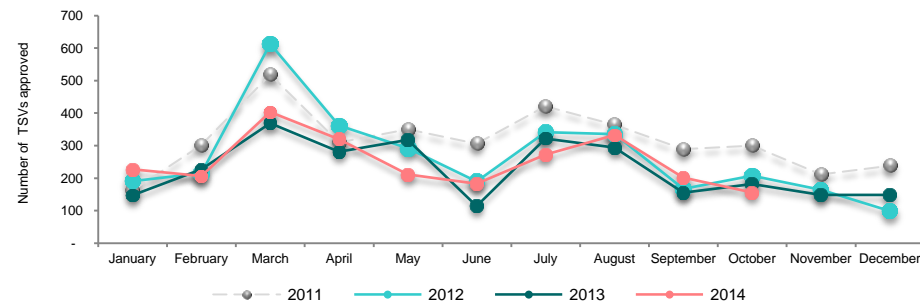
Takeaways:

- This market has had a good start to the year, however a significant dive in May and July has slowed the YTD position.
- While there has been growth across most sectors, there has been significant YTD growth in the ITP sector.

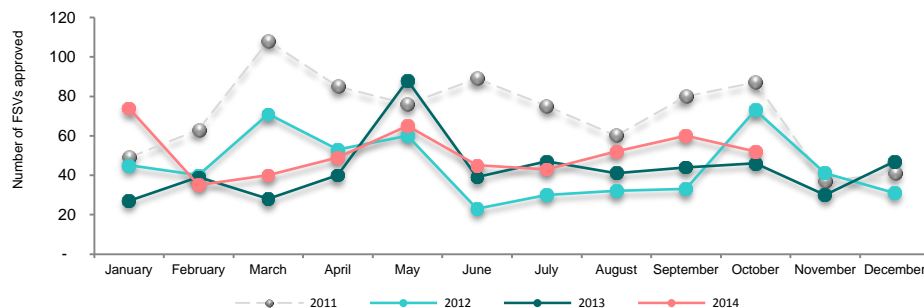
Saudi Arabia:

October RSV		October FSV		October TSV	
↓	-32	↑	6	↓	-26
	-24%		13%		-14%

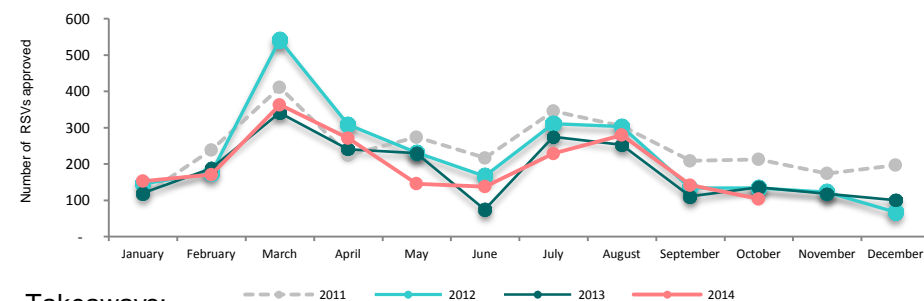
Saudi Arabia: Total student visas (TSV) 2011 - 2014



Saudi Arabia: First time student visas (FSV) 2011 - 2014

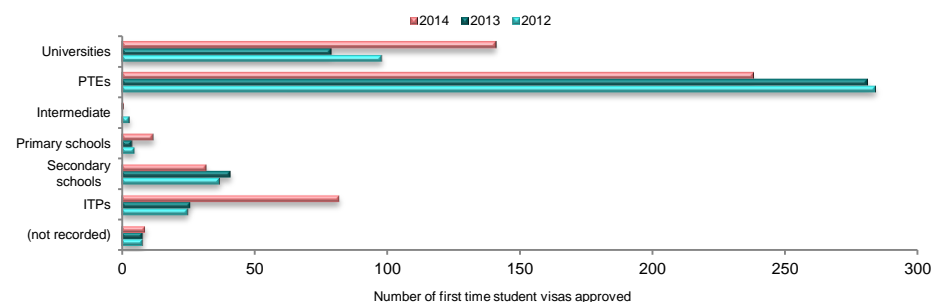


Saudi Arabia: Renewed student visas (RSV) 2011 - 2014

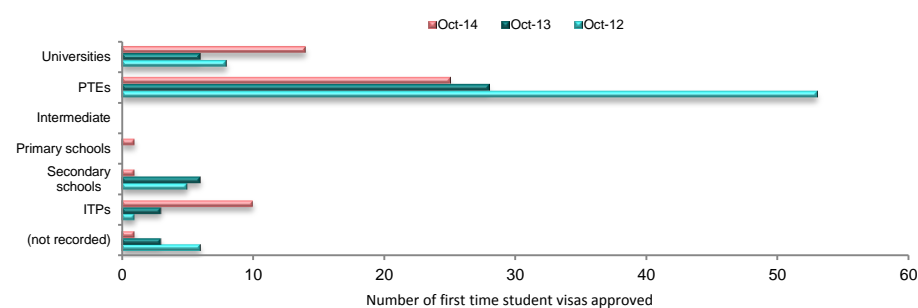


YTD RSV		YTD FSV		YTD TSV	
↑	27	↑	76	↑	103
	1%		17%		4%

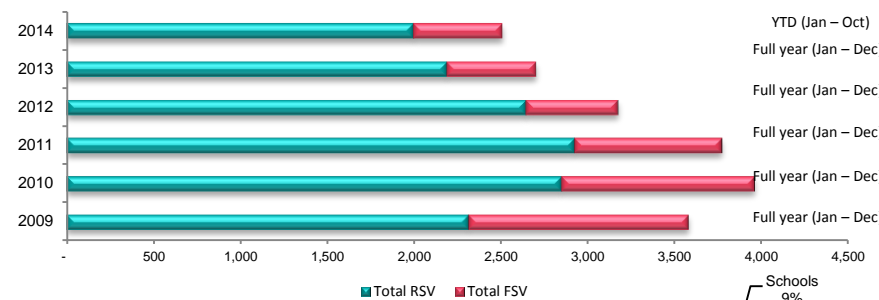
Saudi Arabia: First time student visas issued by sector, YTD



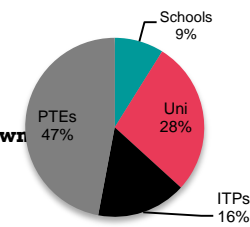
Saudi Arabia: First time student visas issued by sector, October



Saudi Arabia - Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs

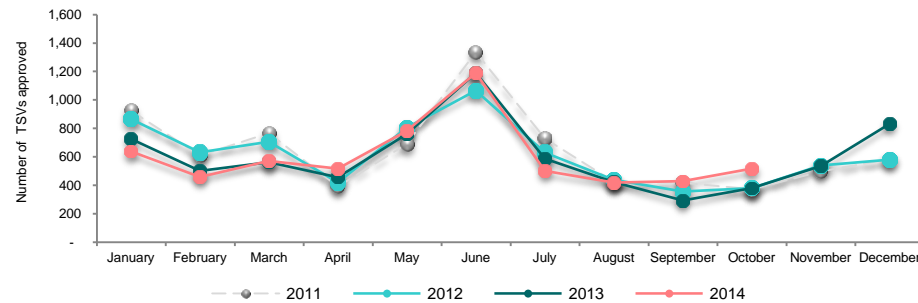


Takeaways:

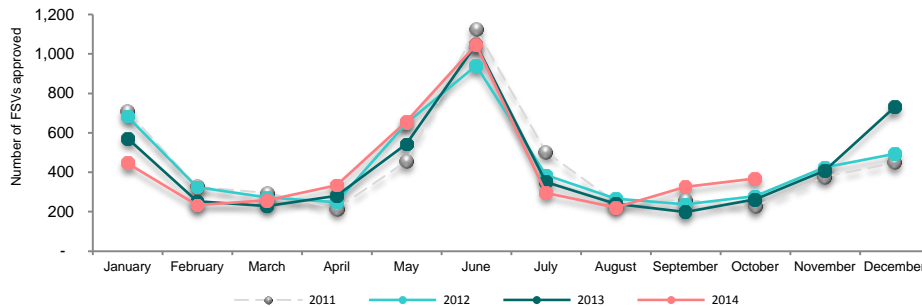
- This market has had a good start to the year, however a significant dive in May and July has slowed the YTD position.
- While there has been growth across most sectors, there has been significant growth in the ITP sector.

October RSV		October FSV		October TSV	
↑	31	26%	↑	106	40%
↑	137	36%			

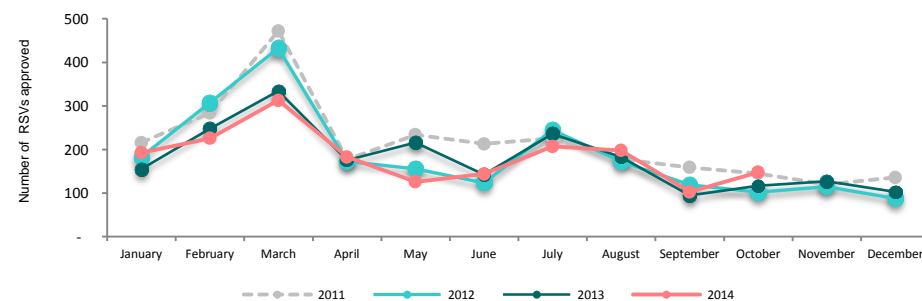
Europe: Total student visas (TSV) 2011 - 2014



Europe: First time student visas (FSV) 2011 - 2014

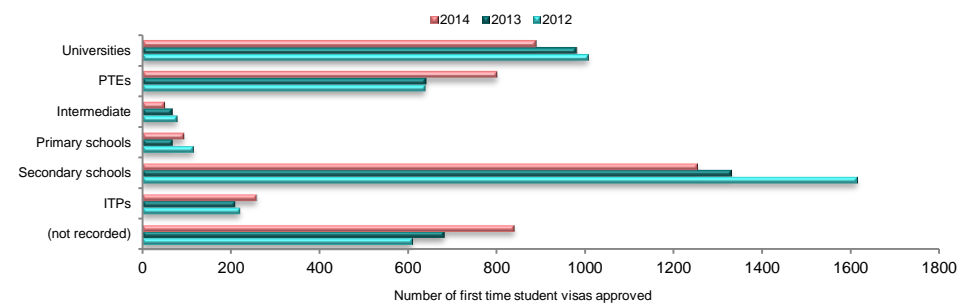


Europe: Renewed student visas (RSV) 2011 - 2014

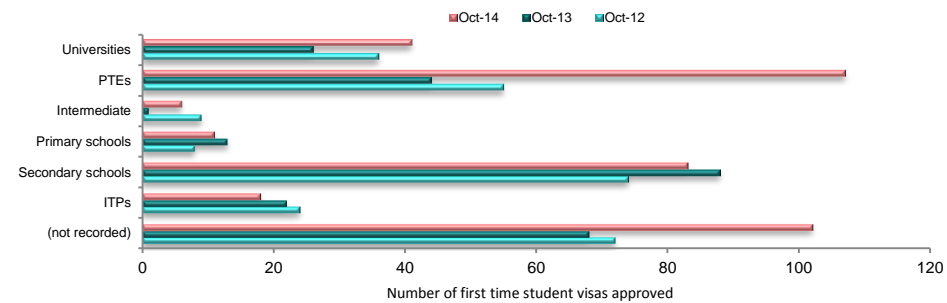


YTD RSV		YTD FSV		YTD TSV	
↓	-62	-3%	↑	208	5%
↑	146	2%			

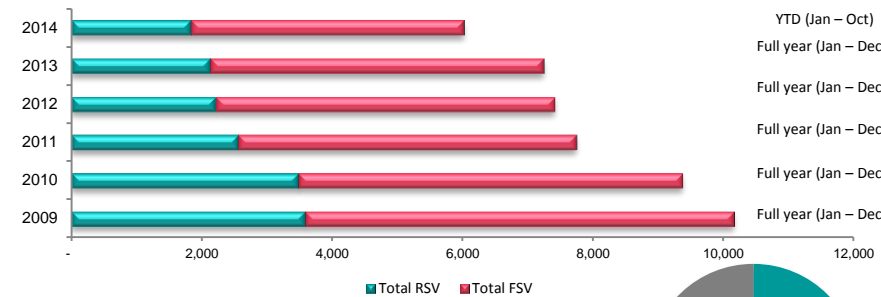
Europe: First time student visas issued by sector, YTD



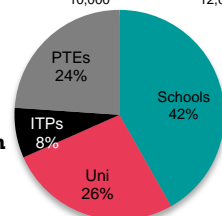
Europe: First time student visas issued by sector, October



Europe - Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs



Takeaways:

- This market has recovered after a slow start to the year.
- The PTE and ITP sectors have experienced strong YTD growth.

YTD (January to October)

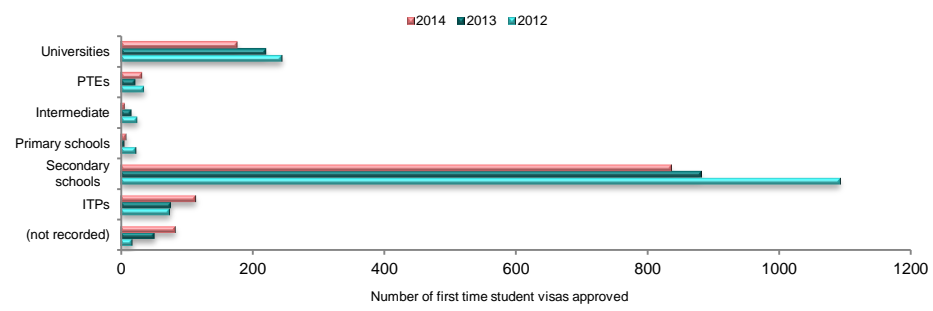
October RSV			October FSV			October TSV		
↑	5	21%	↑	4	5%	↑	9	8%

YTD RSV			YTD FSV			YTD TSV		
↓	-42	-12%	↓	-19	-1%	↓	-61	-4%

Germany: Total student visas (TSV) 2011 - 2014



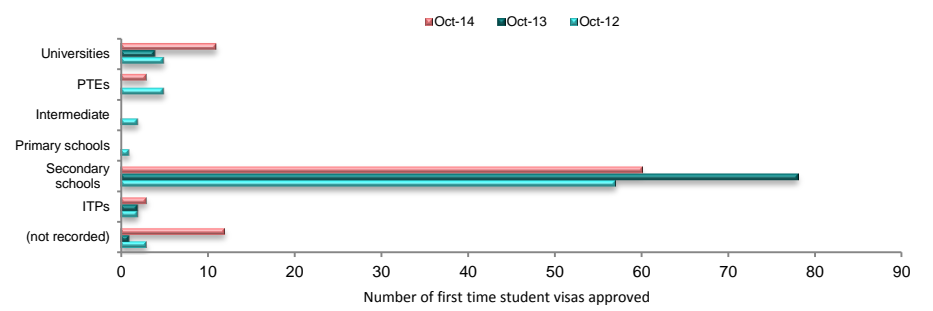
Germany: First time student visas issued by sector, YTD



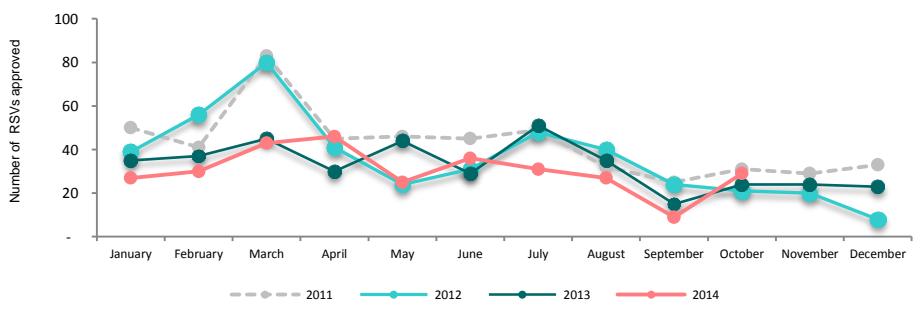
Germany: First time student visas (FSV) 2011 - 2014



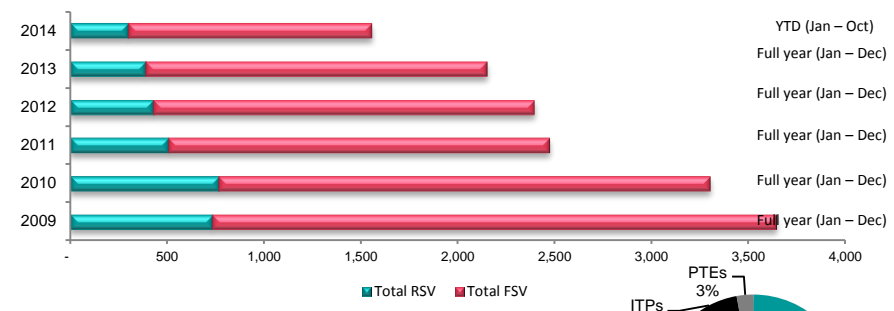
Germany: First time student visas issued by sector, October



Germany: Renewed student visas (RSV) 2011 - 2014



Germany - Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- This market has been in steady decline, however a strong April and May has slowed the overall decline.

YTD sector breakdown of FSVs

