

Student Visa Dashboard Full-year 2014

Overall

A man in a light blue shirt and dark trousers stands with his back to the camera, holding a black rolling suitcase. He is looking at a large flight information board in an airport terminal. The board displays flight details for various destinations. The terminal has a high ceiling with a grid of lights and a polished floor that reflects the man and the board. A large airplane is visible through the glass windows on the left.

Gate	Departures	Time	Flight no.
A2	AUCKLAND	09:45	ANZ230
B2	DUBAI	10:15	UAE335
B1	GENEVA	10:50	DLH405
C2	NEW YORK	11:00	ATA780
A2	HONG KONG	11:20	AMK025
B2	SEOUL	11:45	KAL126
A1	KUALA LUMPUR	12:00	MAS447
B3	LONDON	12:25	ANZ250

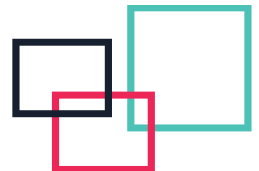
Introduction

- *The following dashboard is based on Immigration New Zealand (INZ) data on issued student visas. This data source is the most immediate/instantaneous data available on the international education sector, as there is only a one month lag between student visas approved and INZ publishing the data. Student visa data is a strong indicator of whether students are entering, remaining or leaving New Zealand to study, which can be used as a predictor for future enrolment trends.*
- *Student visa trends allow us to analyse two key indicators: 1) growth of new students and 2) retention of students.*
- *We use first time student visas as an indicator of growth as it represents new students and the pipeline of students entering New Zealand.*
- *Total student visas gives us an overview of all student visas (ie: first time student visas and students re-issuing their visas).*
- *We can analyse the retention of students by subtracting first-time student visas from total student visas.*

Caveats and notes



- Student visas vs. visitor visas:
 - Total student visas (TSV), first time student visas (FSV), and renewed student visas (RSV) only capture students who enter New Zealand with a student visa. These students are mostly those who are planning to study for more than three months.
 - Students who undertake a course less than three months are not required to enter on a student visa. Students who do choose to enter on a visitor visa (usually from visa-free nationalities) are not captured in this dashboard.
 - This will impact the Private Training Establishments (including English Language Schools) numbers.
- Student visas vs. enrolments:
 - There is potential delay of up to three months between students having their visas approved and actual entry into New Zealand, therefore the figures shown here may not necessarily represent the actual number of students currently in New Zealand.
- Work in progress:
 - ENZ is currently working on:
 - Understanding the true demand of student visas – ie: TSV applications vs. TSVs approved
 - Understanding the correlation between ENZ activity and policy changes on FSV trends
 - Understanding the impact of RSV on overall trends. Further discussion will be required on the ownership and responsibility for retaining these students
 - Further work is being undertaken to understand a relatively large number of “not recorded” entries for FSVs at the provider level
 - Further analysis is being undertaken on understanding the correlation between student visas



How to read the dashboard



Name of the market/region

Overall indicator of the overall performance of the market

The monthly result:

- Actual change in visa numbers
- Percentage change in visas
- Directional indicator

These graphs show a monthly trend of actual visa numbers from 2011 – 2014.

Key trends or interesting trends to consider

Overall:

April RSV	April FSV	April TSV
- 45 -1%	833 41%	788 13%

YTD RSV	YTD FSV	YTD TSV
3,054 15%	3,198 29%	6,252 20%

Overall: Total student visas (TSV) 2011 - 2014



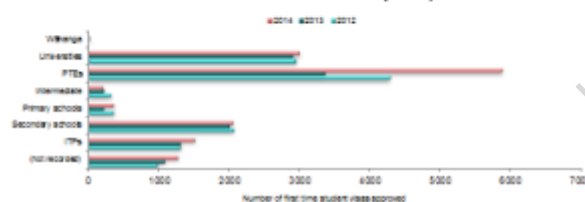
Overall: First time student visas (FSV) 2011 - 2014



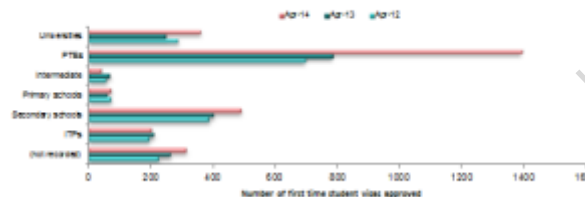
Overall: Renewed student visas (RSV) 2011 - 2014



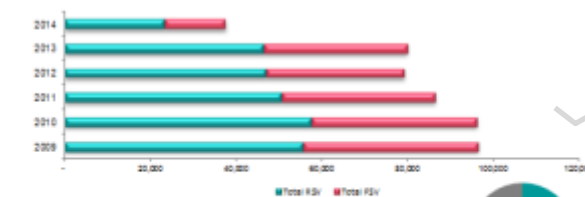
Overall: First time student visas issued by sector, YTD



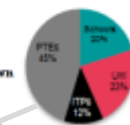
Overall: First time student visas issued by sector, April



Overall - Cumulative total for RSV vs. FSV 2009 - 2014



YTD Sector breakdown of FSVs



This pie graph represents the sector distribution of FSVs YTD.

The year-to-date result:

- Actual change in visa numbers
- Percentage change in visas
- Directional indicator

Shows the year-end sector performance of actual FSVs numbers.

Shows the Monthly sector performance of actual FSVs numbers.

Shows the calendar year results for FSV + RSVs. This also demonstrates the proportional make-up of a market as we progress through the year, while comparing the overall result from previous years.

Takeaways:

- The 2014 academic year continues to trend positively – with 44% of all students having come for the year, there is an additional 6,252 TSVs when compared to the same period in 2013.
- RSVs for April have slowed down – this appears to be driven by the China market



Key trends



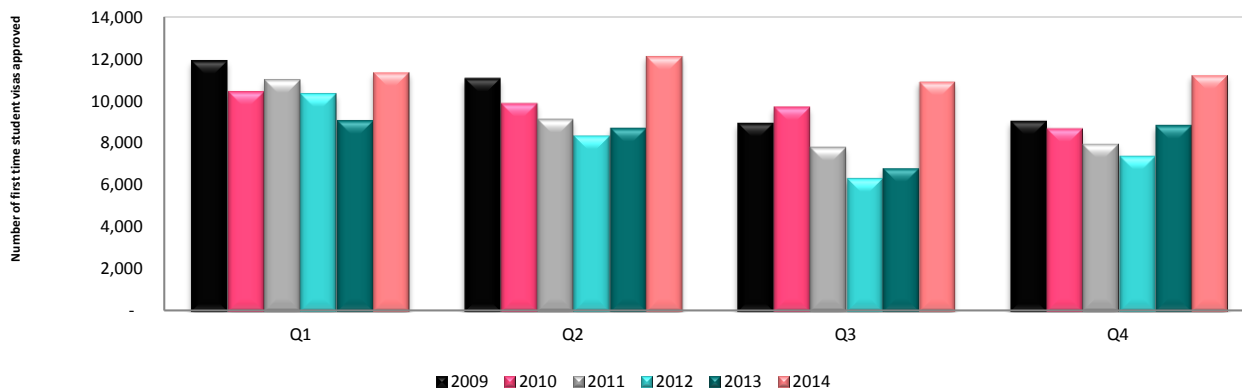
Full-year (January to December) 2014:

- 2014 was a strong year for student visa approvals, with an additional 14,946 total student visas approved, equating to a 18% increase, when compared to 2013. Just over 80% of this increase is driven by first time student visas, providing a strong pipeline of students coming into New Zealand.
- FSVs grew by 37% (12,333). This is the second highest full-year result on record, with only 2002 recording a higher result. FSVs have experienced 16 consecutive months of growth.
- India, China, ASEAN and Latin America drove the growth in 2014.
- The PTE sector experienced significant growth, up 80% (8,490 FSVs). Growth in the university sector has been strong, with a 12.4% (953) increase. The ITP and primary school sectors have also seen strong growth, up 60% (2,044) and 18% (130) YTD. The secondary school sector is tracking flat on 2013.

Q4 2014:

- The final quarter of 2014 saw a strong finish to the 2014 calendar year. TSVs grew by 19% (2,944) and FSVs grew by 27% (2,423). This was the strongest Q4 for FSVs on record.
- India, China, ASEAN and Latin America all experienced a strong Q4.

Overall: Total first time student visas approved quarterly 2009 - 2014



Sector FSVs 2014	Change	% Change
PTEs	8,490	80%
ITPs	2,044	60%
Unis	953	12.4%
Intermediates	58	10%
Primary schools	130	18%
Secondary schools	47	1%



Overall performance

RSV = Renewed student visas (TSV – FSV = RSV)

FSV = First time student visas

TSV = Total student visas

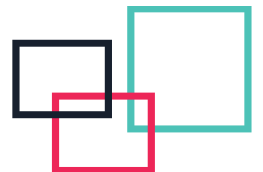
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Month on month performance:

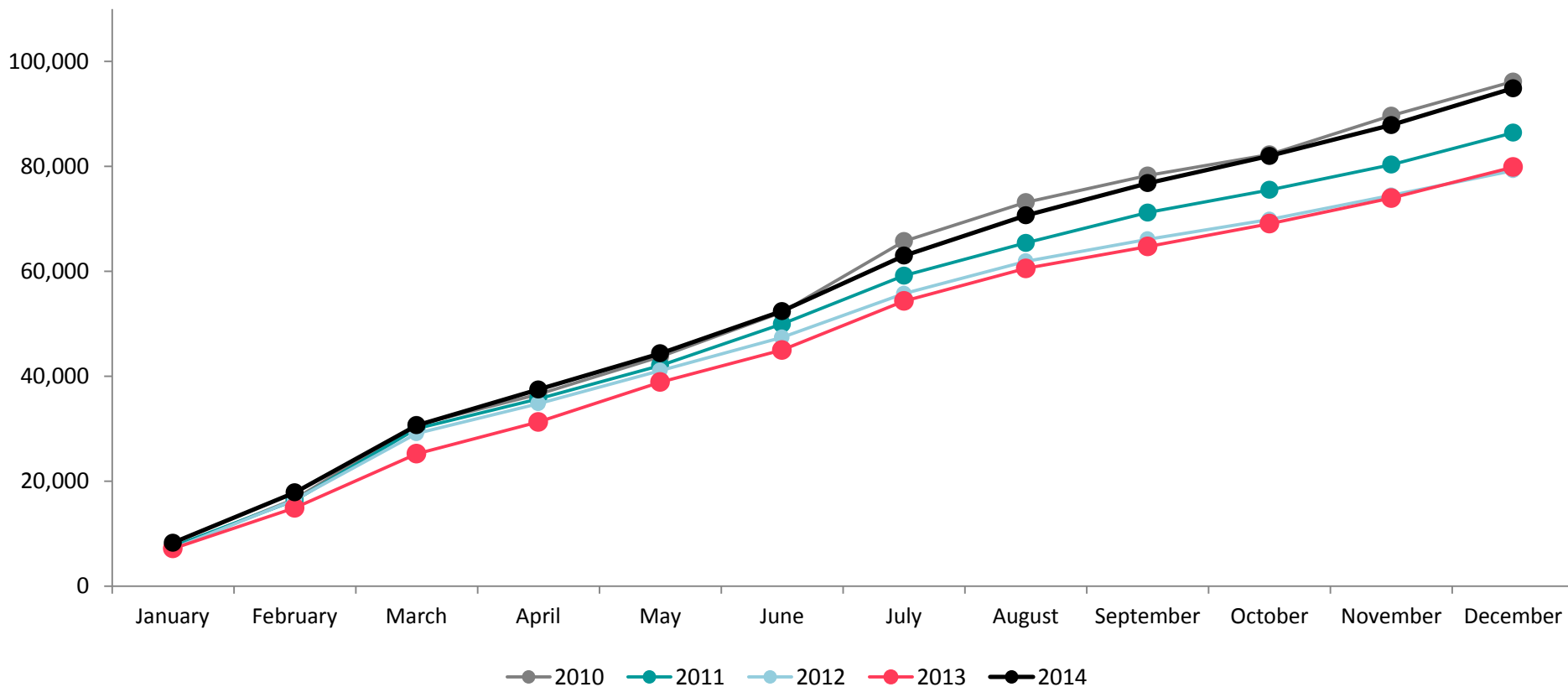
2013		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	2014	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full year	
RSVs	Yearly proportion of student visas issued (by month)	6%	13%	21%	8%	7%	6%	13%	9%	5%	4%	4%	4%	100%	RSV	Yearly %	6%	13%	21%	8%	7%	6%	13%	9%	5%	4%	4%	100%	
	Result (2013 vs. 2012)	🟢 0%	🔴 -19%	🔴 -15%	🟢 7%	🟢 39%	🔴 -14%	🟢 9%	🟢 2%	🔴 0%	🟢 8%	🟢 2%	🟢 24%	🟢 1%		Result (2014 vs. 2013)	🟢 16%	🟢 24%	🟢 17%	🔴 -1%	🔴 -39%	🟢 32%	🔴 -7%	🟢 11%	🟢 19%	🟢 7%	🟢 10%	🟢 9%	🟢 6%
FSVs	Yearly proportion of student visas issued (by month)	13%	10%	9%	6%	9%	10%	7%	7%	6%	6%	8%	9%	100%	FSV	Yearly %	13%	10%	9%	6%	9%	10%	7%	7%	6%	6%	8%	9%	100%
	Result (2013 vs. 2012)	🟢 1%	🔴 -14%	🔴 -29%	🟢 6%	🟢 1%	🟢 7%	🟢 21%	🔴 -3%	🟢 4%	🟢 24%	🟢 10%	🟢 26%	🟢 3%		Result (2014 vs. 2013)	🟢 16%	🟢 20%	🟢 51%	🟢 41%	🟢 38%	🟢 45%	🟢 61%	🟢 49%	🟢 81%	🟢 32%	🟢 30%	🟢 37%	🟢 37%
TSVs	Yearly proportion of student visas issued (by month)	9%	12%	16%	7%	8%	8%	11%	8%	5%	5%	6%	6%	100%	TSV	Yearly %	9%	12%	16%	7%	8%	8%	11%	8%	5%	5%	6%	6%	100%
	Result (2013 vs. 2012)	🔴 0%	🔴 -17%	🔴 -18%	🟢 6%	🟢 20%	🔴 -3%	🟢 12%	🔴 0%	🔴 0%	🟢 15%	🟢 6%	🟢 25%	🟢 1%		Result (2014 vs. 2013)	🟢 15%	🟢 23%	🟢 24%	🟢 13%	🔴 -9%	🟢 14%	🟢 14%	🟢 24%	🟢 47%	🟢 20%	🟢 21%	🟢 18%	🟢 8%

2014		Q1	Q2	Q3	Q4
RSV	Yearly %	40%	21%	27%	12%
	Result (2014 vs. 2013)	↑ 19%	↓ -13%	↑ 4%	↑ 8%
FSV	Yearly %	32%	25%	20%	23%
	Result (2014 vs. 2013)	↑ 26%	↑ 41%	↑ 62%	↑ 27%
TSV	Yearly %	37%	23%	24%	17%
	Result (2014 vs. 2013)	↑ 22%	↑ 10%	↑ 24%	↑ 8%



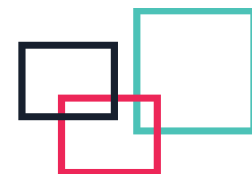
Overall TSV cumulative trend

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Cumulative total:

- TSVs for 2014 are above 2011-2013 levels, however finished slightly under 2010 levels.
- The average monthly increase throughout 2014 on 2013 is approximately 19%.

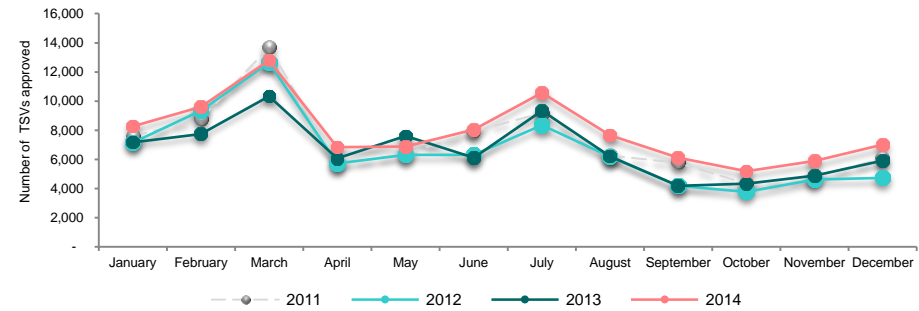


Overall:

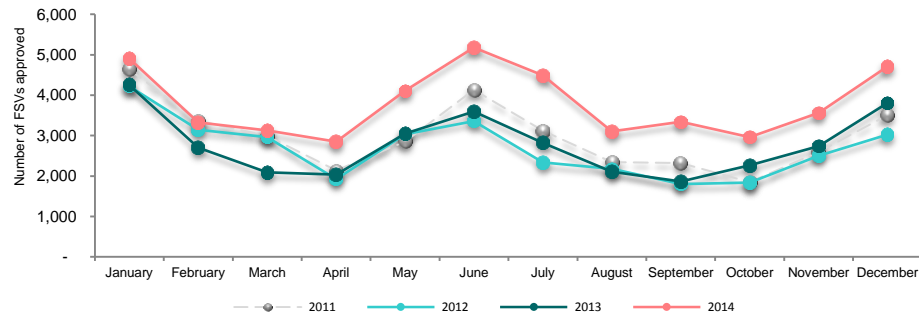
YTD (January to December)

Q4 RSV			Q4 FSV			Q4 TSV		
↑	521	8%	↑	2,423	27%	↑	2,944	19%

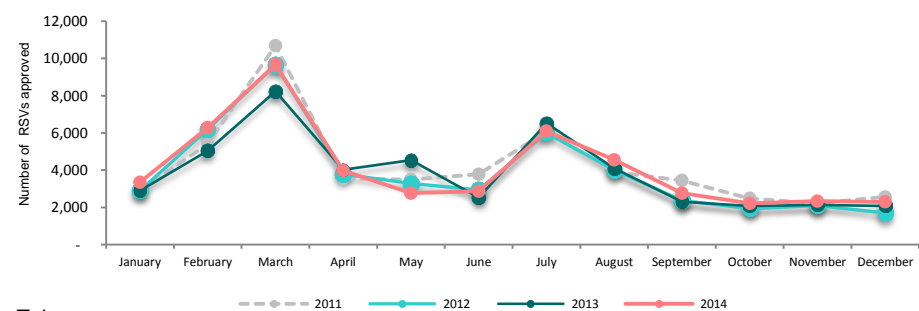
Overall: Total student visas (TSV) 2011 - 2014



Overall: First time student visas (FSV) 2011 - 2014



Overall: Renewed student visas (RSV) 2011 - 2014

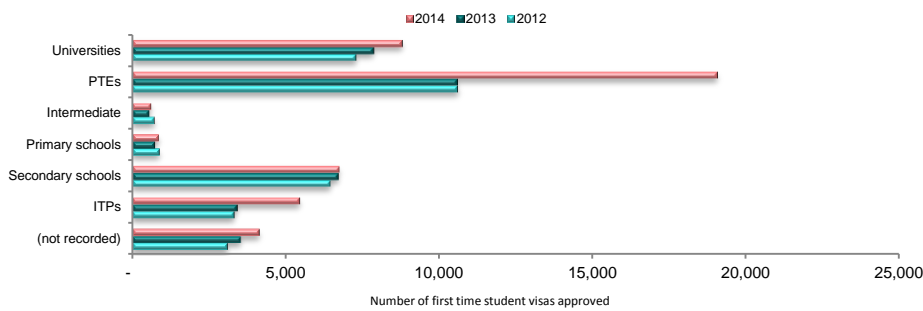


Takeaways:

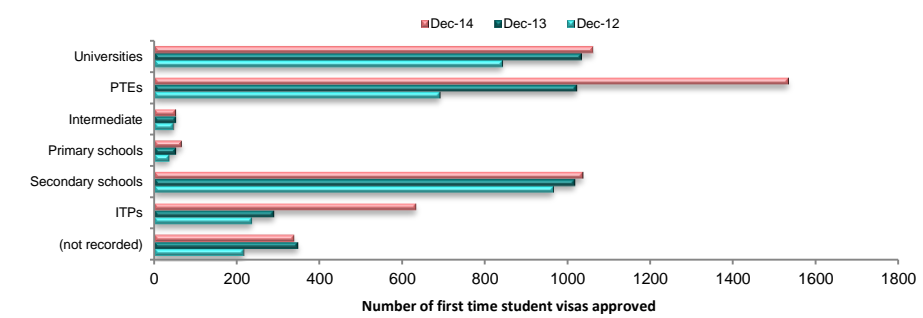
- 2014 was a strong year for student visa approvals, up 19% on 2013.
- Almost half (46%) of all FSVs were approved for students enrolling in the PTE sector, followed by 21% in the university sector and 20% in the school sector.
- December 2014 total student visas (TSVs) are up 18% (1,091) on December 2013. First time student visas (FSVs) are up 24% (905) on December 2013. This is the 16th consecutive month of FSV growth.
- As at October 2014, the cumulative YTD FSVs surpassed full-year results for 2012 and 2013.

YTD RSV			YTD FSV			YTD TSV		
↑	2,613	6%	↑	12,333	37%	↑	14,946	19%

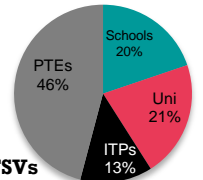
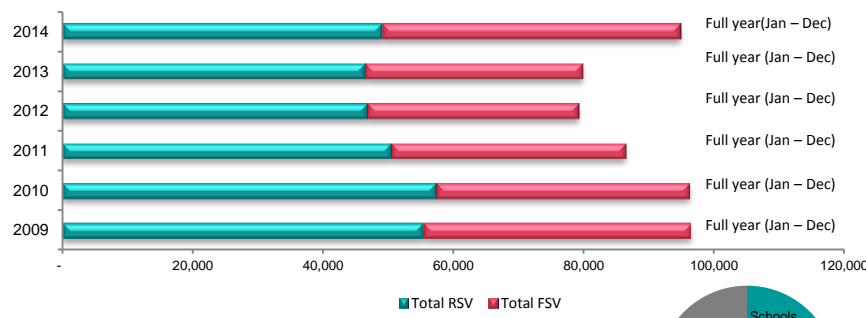
Overall: First time student visas issued by sector, YTD



Overall: First time student visas issued by sector, December



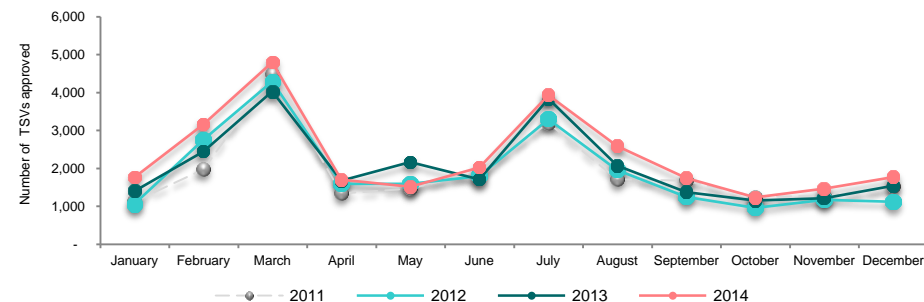
Overall: Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs

Q4 RSV		Q4 FSV		Q4 TSV	
↑	276	13%	↑	295	16%
↑			↑	571	15%

China: Total student visas (TSV) 2011 - 2014



China: First time student visas (FSV) 2011 - 2014



China: Renewed student visas (RSV) 2011 - 2014

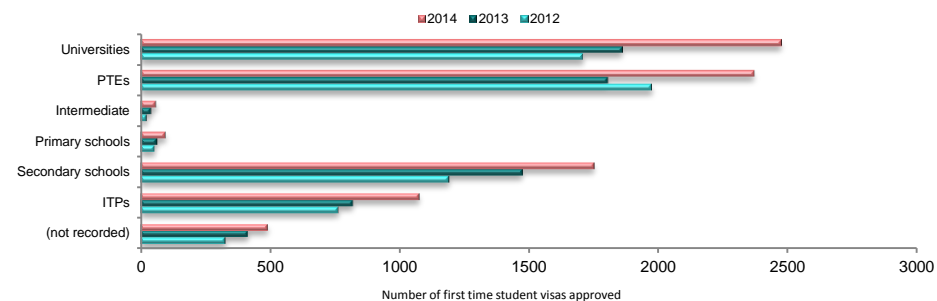


Takeaways:

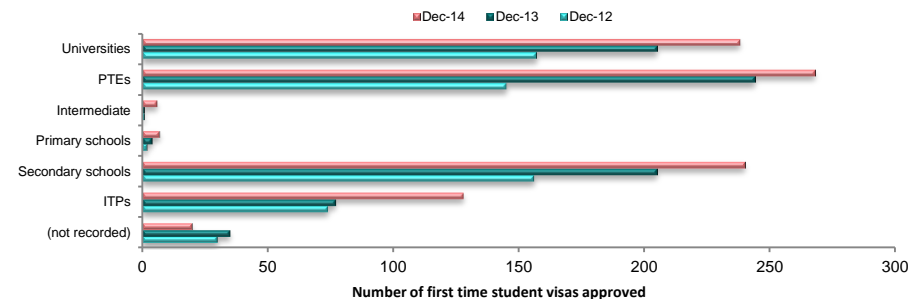
- China experienced steady growth in 2014, up 13% on 2013.
- December TSVs saw a 15% (232) increase with FSVs increasing by 18% (136) on December 2013.
- Majority of FSVs approved were in the university (32%) and PTE (30%) sectors.

YTD RSV		YTD FSV		YTD TSV	
↑	1,246	7%	↑	1,844	28%
↑			↑	3,090	13%

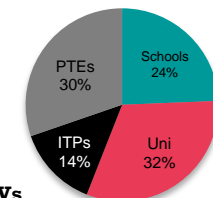
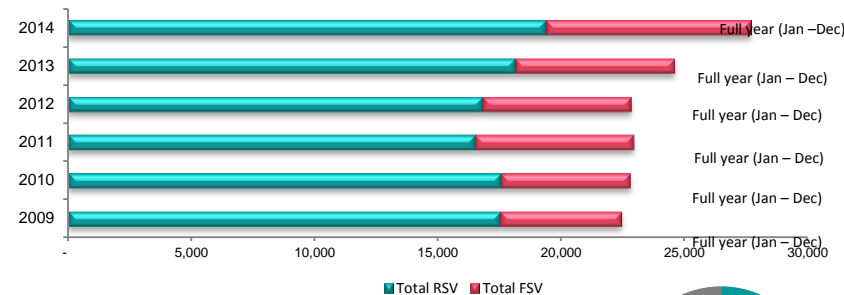
China: First time student visas issued by sector, YTD



China: First time student visas issued by sector, December

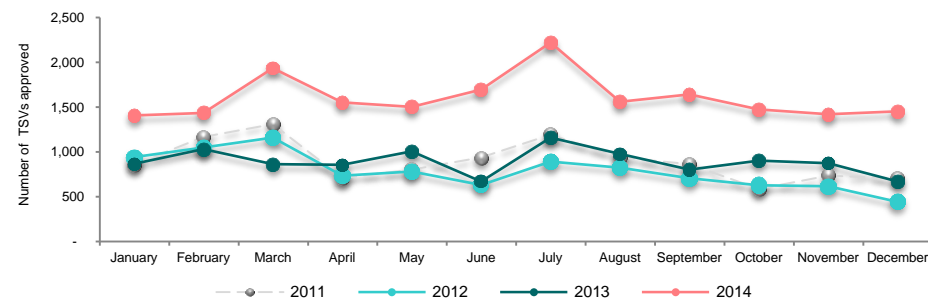


China: Cumulative total for RSV vs. FSV 2009 - 2014

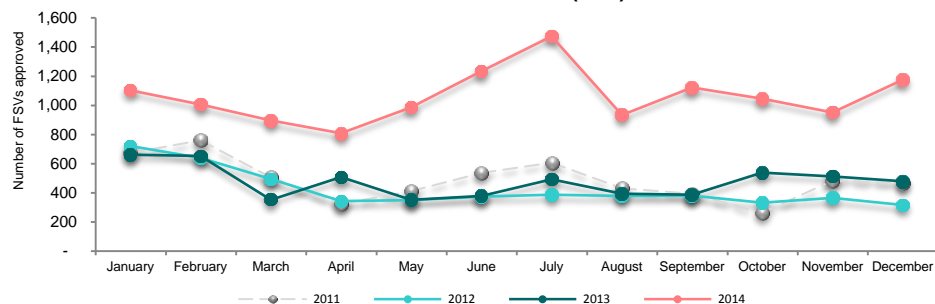


Q4 RSV			Q4 FSV		Q4 TSV			
↑	254	27%	↑	1,643	108%	↑	1,897	77%

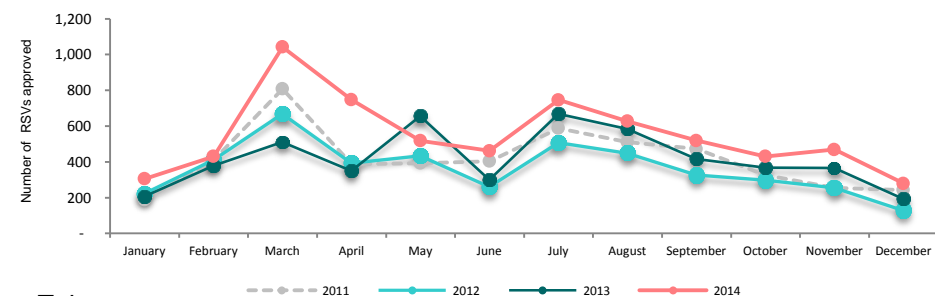
India: Total student visas (TSV) 2011 - 2014



India: First time student visas (FSV) 2011 - 2014



India: Renewed student visas (RSV) 2011 - 2014

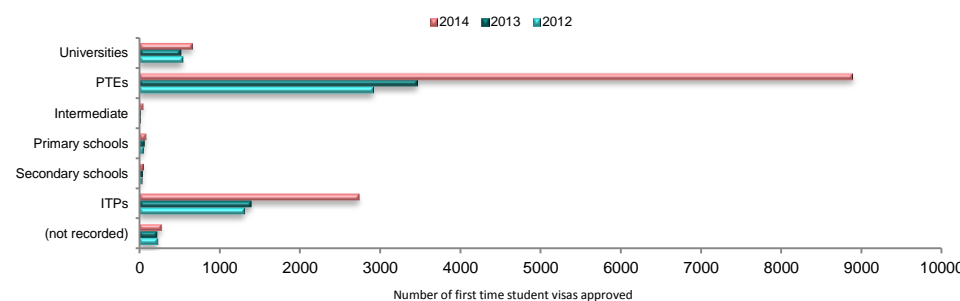


Takeaways:

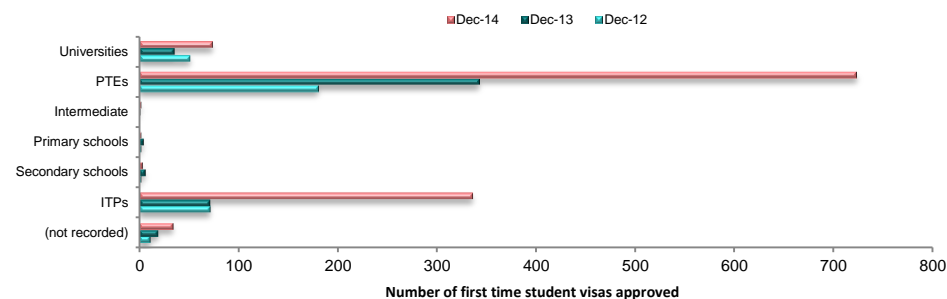
- India experienced strong growth in all student visa approvals in 2014.
- Since September 2013 there has been a constant “wave” of FSVs.
- By July 2014, TSV numbers surpassed TSVs for the full year of 2013, and equalled 2010 full-year results (2010 saw a peak in Indian student numbers).

YTD RSV			YTD FSV		YTD TSV	
↑	1,584	32%	↑	7,030	123%	↑ 8,614 81%

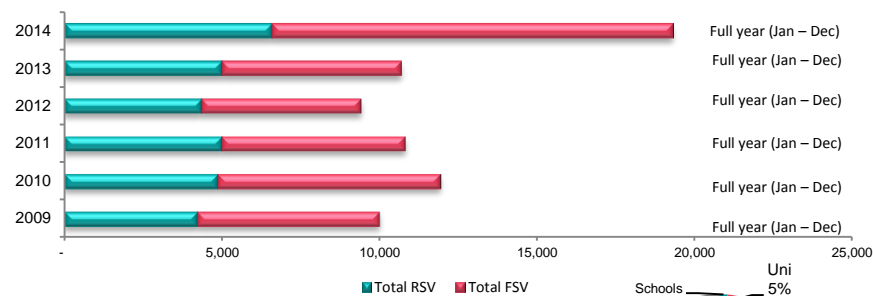
India: First time student visas issued by sector, YTD



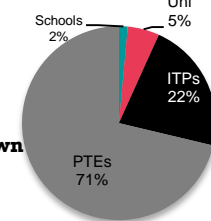
India: First time student visas issued by sector, December



India: Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs

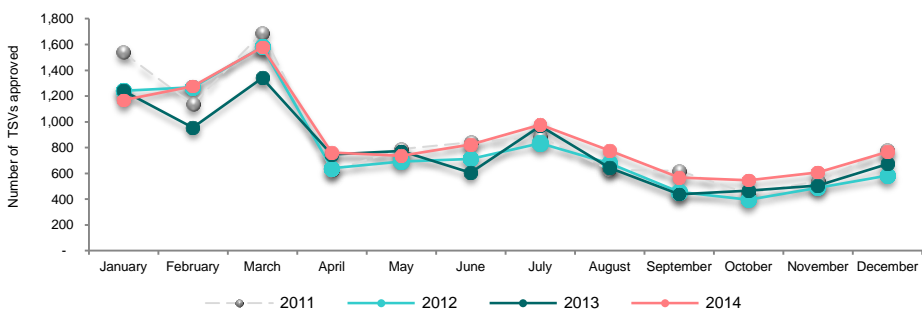


ASEAN:

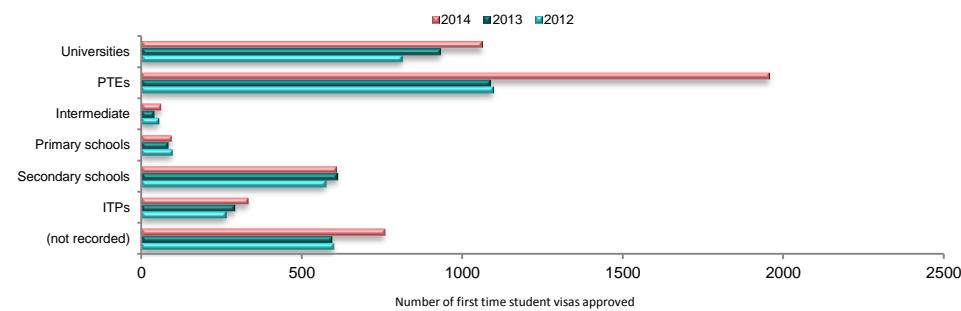
Q4 RSV		Q4 FSV		Q4 TSV	
↑	297	39%	↑	297	34%
↑	297	34%	↑	279	17%

YTD RSV		YTD FSV		YTD TSV	
↑	1,233	34%	↑	1,233	34%
↑	1,233	34%	↑	1,232	13%

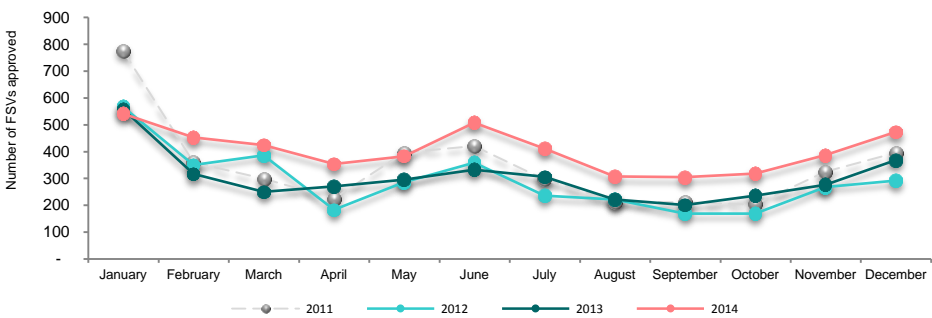
ASEAN: Total student visas (TSV) 2011 - 2014



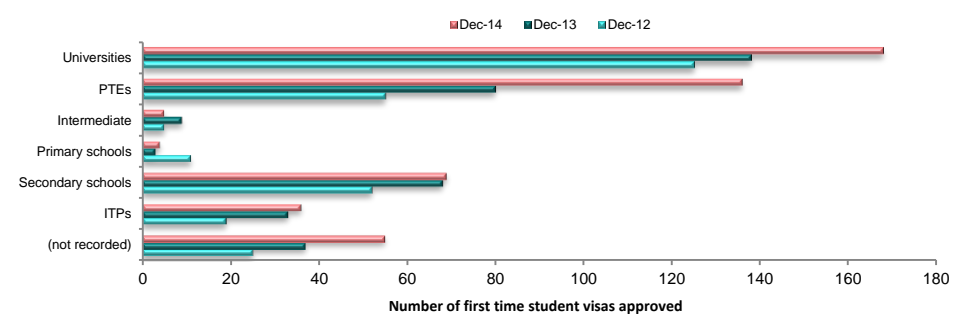
ASEAN: First time student visas issued by sector, YTD



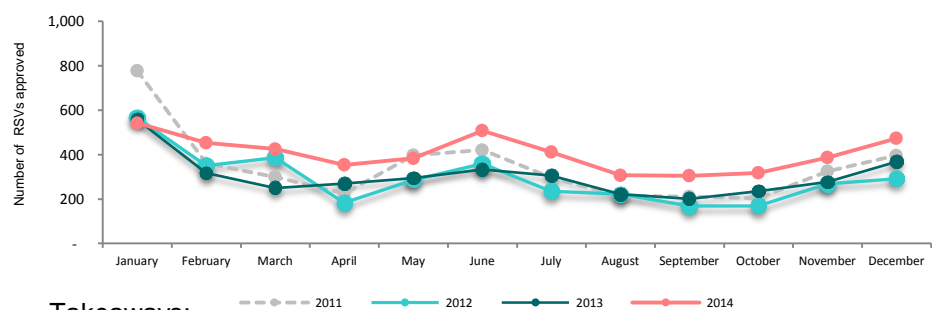
ASEAN: First time student visas (FSV) 2011 - 2014



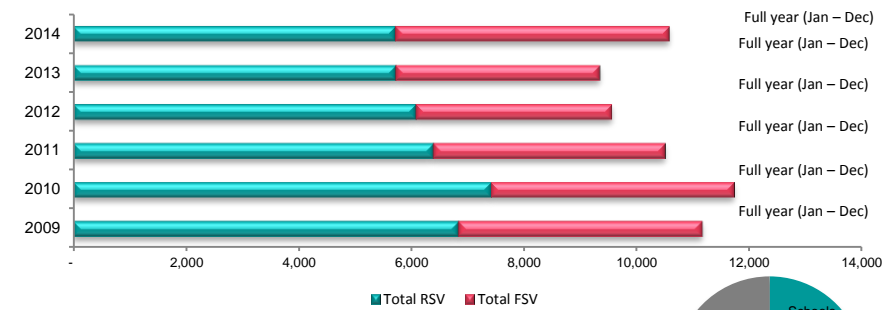
ASEAN: First time student visas issued by sector, December



ASEAN: Renewed student visas (RSV) 2011 - 2014



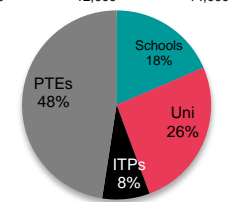
ASEAN: Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- The ASEAN market experienced steady growth in 2014.
- December saw a strong result for FSVs, up 29% (105) and TSVs up 14% (94) on Dec 2013.

YTD sector breakdown of FSVs

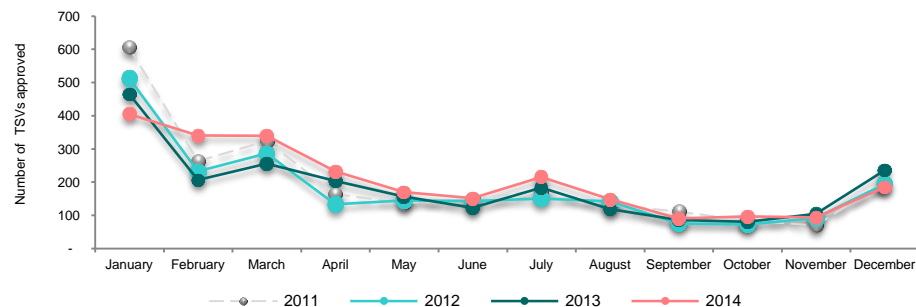


Thailand:

YTD (January to December)

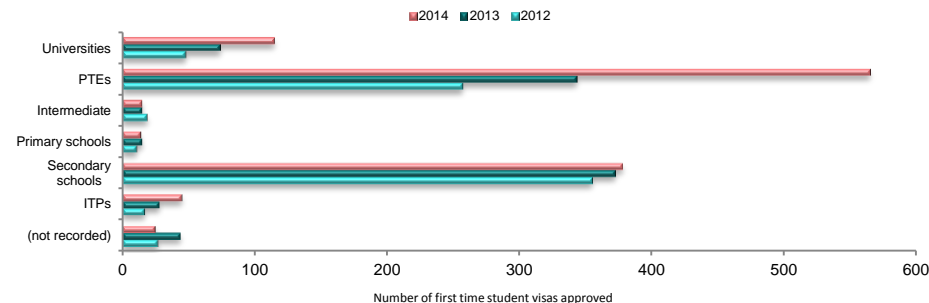
Q4 RSV		Q4 FSV		Q4 TSV	
↓	-28	↓	-11%	↓	-46
					-11%

Thailand: Total student visas (TSV) 2011 - 2014

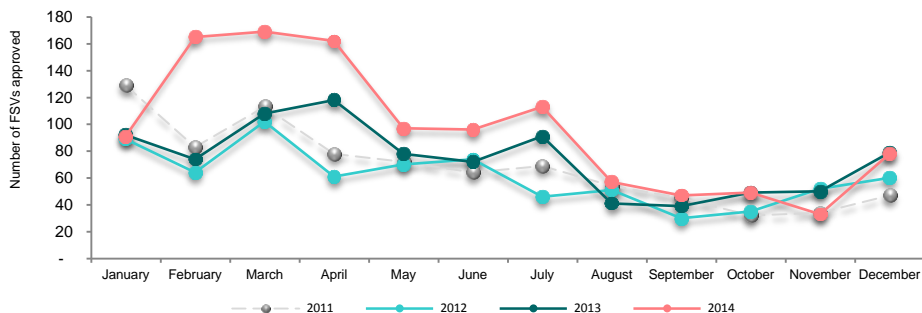


YTD RSV		YTD FSV		YTD TSV	
↓	-17	↑	266	↑	247
	-1%		30%		11%

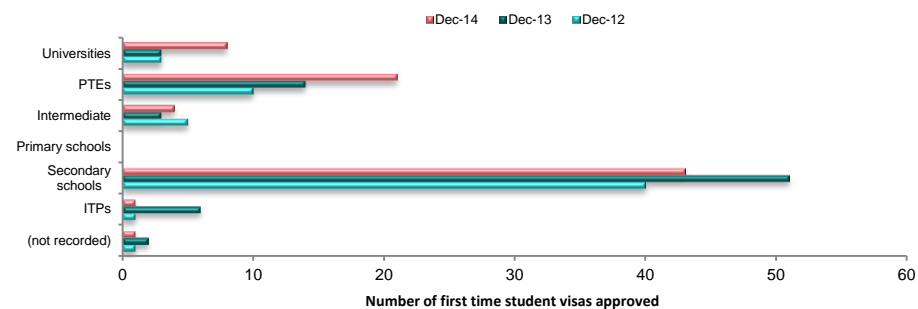
Thailand: First time student visas issued by sector, YTD



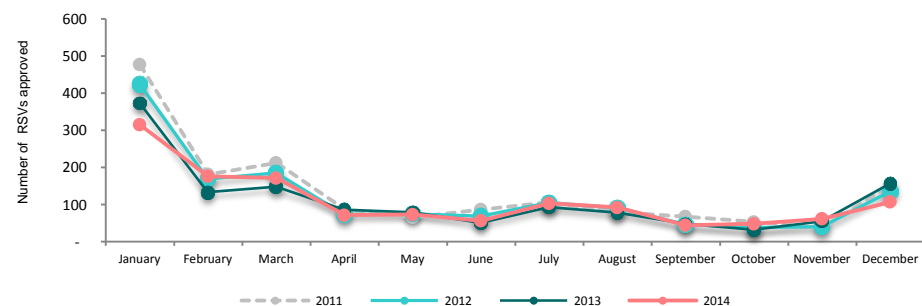
Thailand: First time student visas (FSV) 2011 - 2014



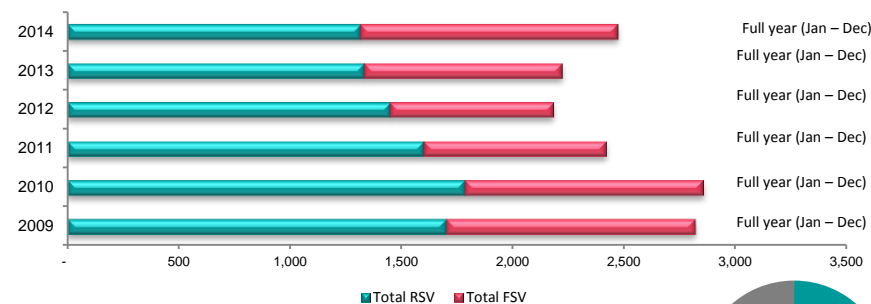
Thailand: First time student visas issued by sector, December



Thailand: Renewed student visas (RSV) 2011 - 2014



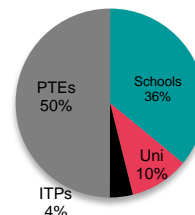
Thailand : Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- This market experienced a positive year-end result of an 11% (247) increase in TSVs and a 30% (266) increase in FSVs on 2013.
- The first half of 2014 saw strong growth for Thailand, however the last five months saw the market slow with flat results.
- The PTE and university sectors saw strong growth in 2014 up 65% (222) FSVs and 55% (41) FSVs when compared to 2013.

YTD sector breakdown of FSVs



Indonesia:

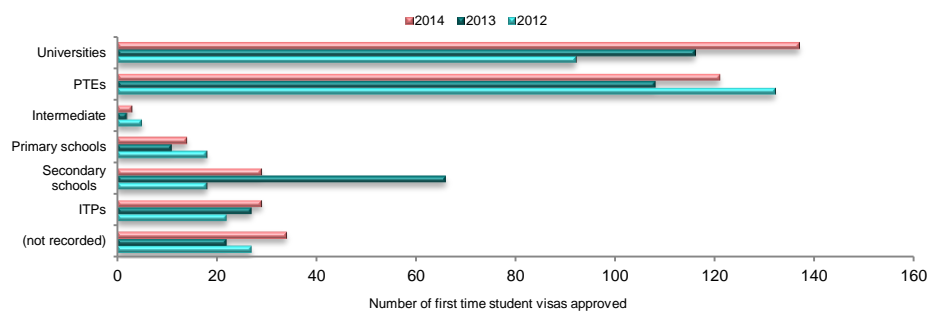
Q4 RSV			Q4 FSV		Q4 TSV		
↑	5	13%	↓	-20	↓	-15	-12%

YTD RSV			YTD FSV		YTD TSV			
↑	18	4%	↑	15	4%	↑	33	4%

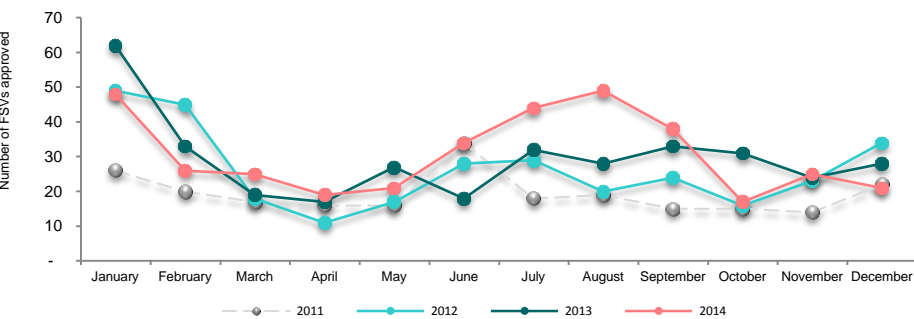
Indonesia: Total student visas (TSV) 2011 - 2014



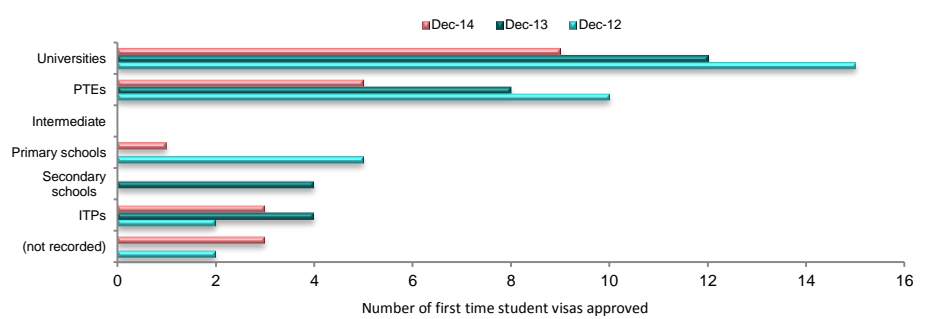
Indonesia: First time student visas issued by sector, YTD



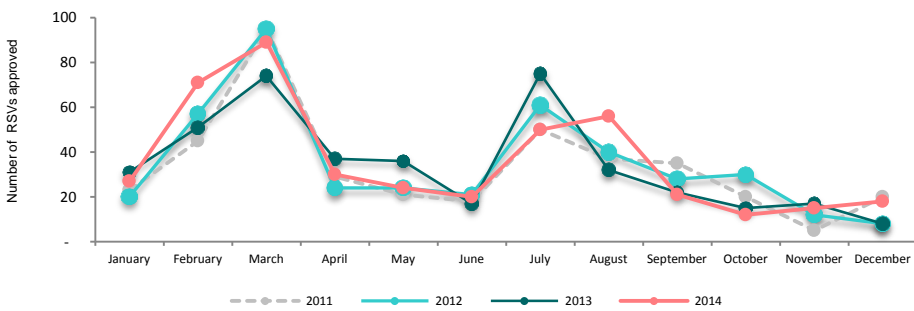
Indonesia: First time student visas (FSV) 2011 - 2014



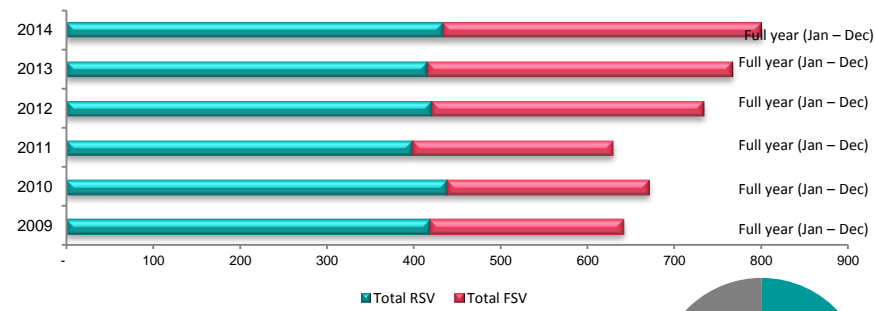
Indonesia: First time student visas issued by sector, December



Indonesia: Renewed student visas (RSV) 2011 - 2014



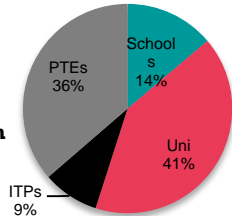
Indonesia : Cumulative total for RSV vs. FSV 2009 - 2014






Takeaways:

- This market has had an inconsistent year, finishing the year with a relatively flat result up 4% (33).
- With the exception of the secondary schools market, all sectors saw growth in 2014.
- December saw mixed results with FSVs down 25% (-7) and RSVs up 125% (10).

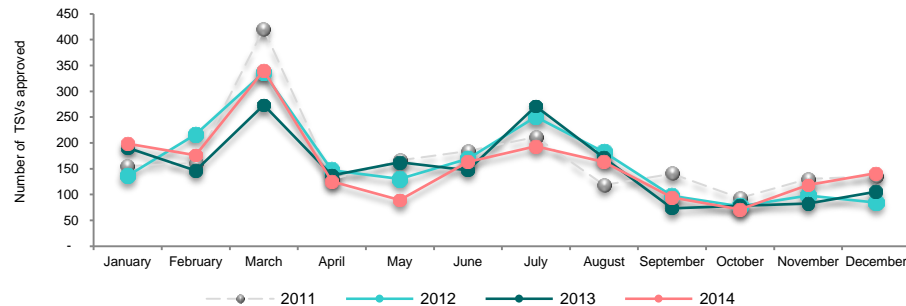
YTD sector breakdown of FSVs



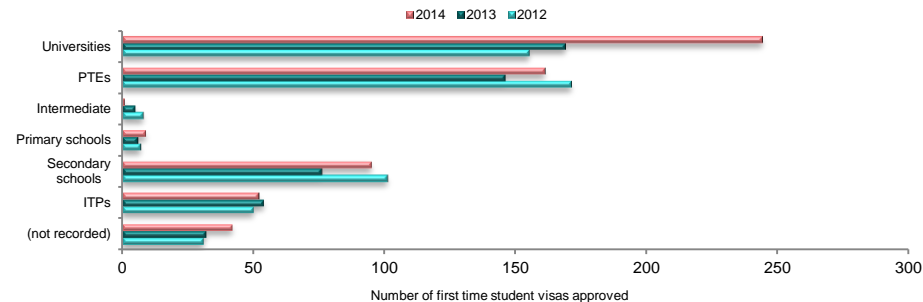
Q4 RSV		Q4 FSV		Q4 TSV	
	-5		-3%		70
					59%
					65
					25%

YTD RSV		YTD FSV		YTD TSV	
	-80		-6%		116
					24%
					36
					2%

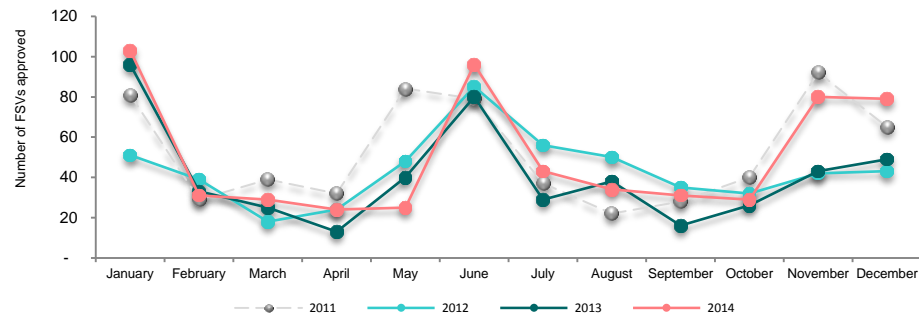
Viet Nam: Total student visas (TSV) 2011 - 2014



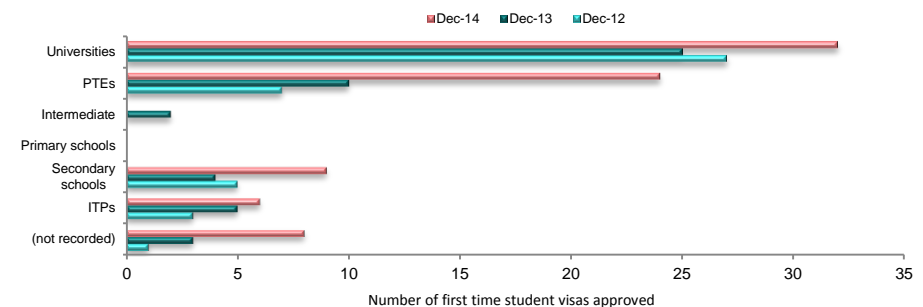
Viet Nam: First time student visas issued by sector, YTD



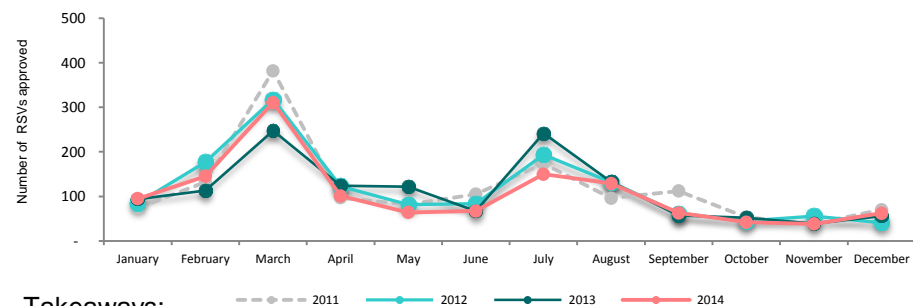
Viet Nam: First time student visas (FSV) 2011 - 2014



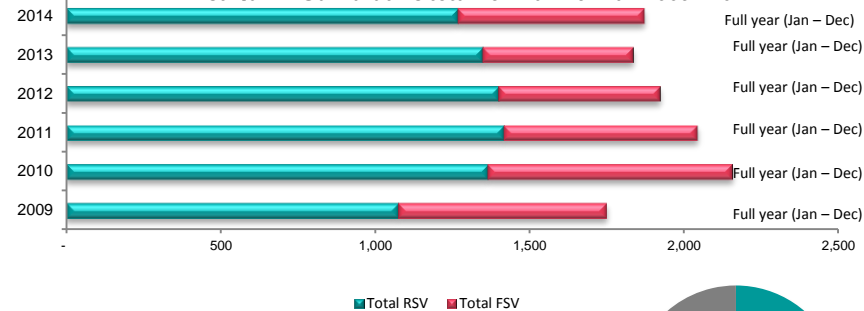
Viet Nam: First time student visas issued by sector, December



Viet Nam: Renewed student visas (RSV) 2011 - 2014



Viet Nam : Cumulative total for RSV vs. FSV 2009 - 2014

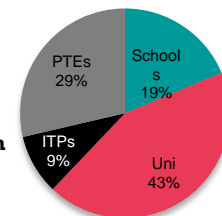


Takeaways:

- This market has had a relatively inconsistent year, finishing in a flat position up 2% (36).
- The final quarter, specifically November and December, saw a strong finish to the year.
- The university sector experienced the largest growth, up 44% (75) FSVs for the year.

■ Total RSV ■ Total FSV

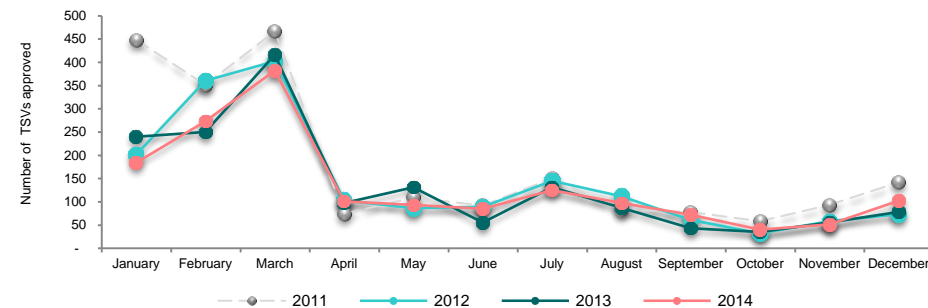
YTD sector breakdown of FSVs



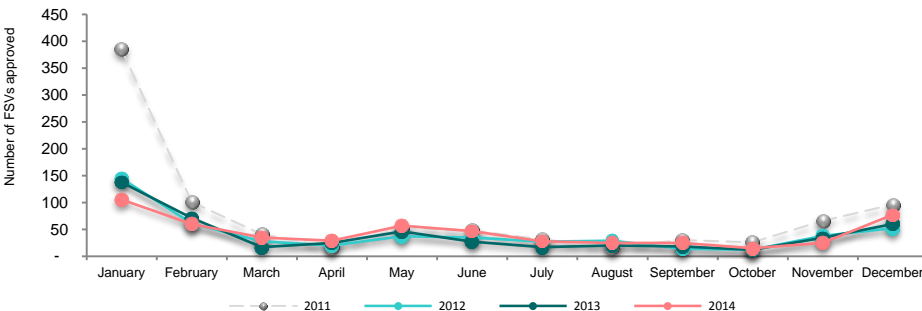
Q4 RSV			Q4 FSV		Q4 TSV			
↑	14	23%	↑	11	10%	↑	25	15%

YTD RSV			YTD FSV		YTD TSV			
↓	-57	-5%	↑	44	9%	↓	-13	-1%

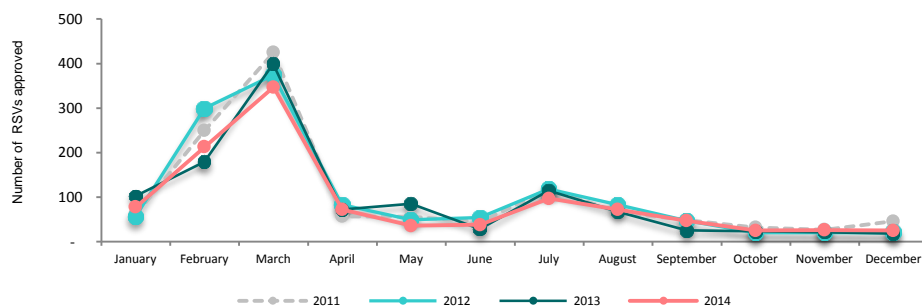
Malaysia: Total student visas (TSV) 2011 - 2014



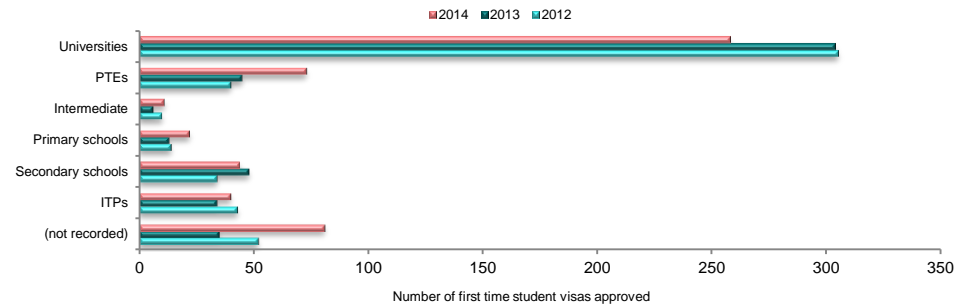
Malaysia: First time student visas (FSV) 2011 - 2014



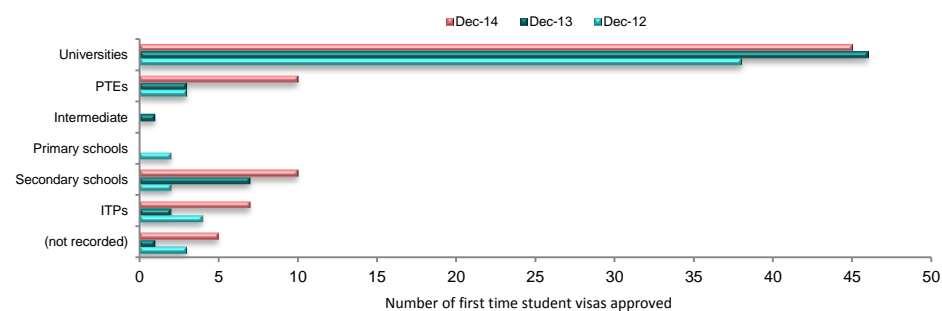
Malaysia: Renewed student visas (RSV) 2011 - 2014



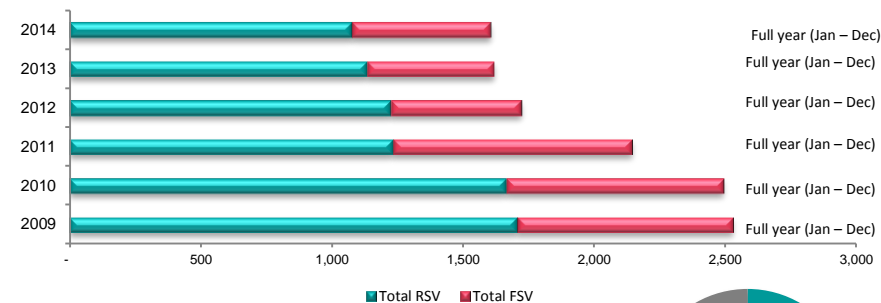
Malaysia: First time student visas issued by sector, YTD



Malaysia: First time student visas issued by sector, December



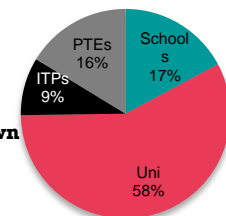
Malaysia : Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- This market has been tracking flat throughout 2014, down 1% (-13) TSVs on 2013.

YTD sector breakdown of FSVs



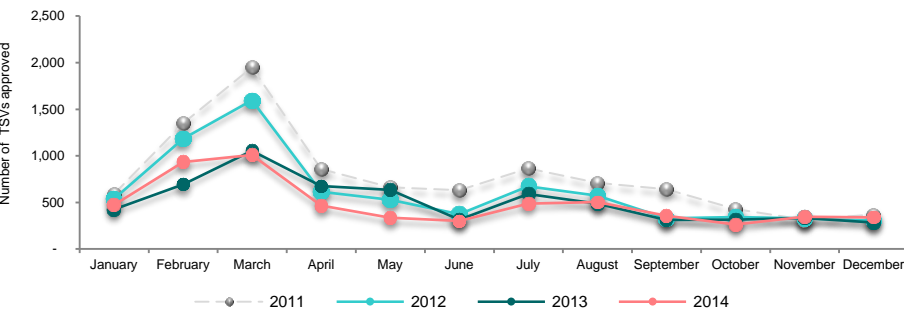
Korea:

YTD (January to December)

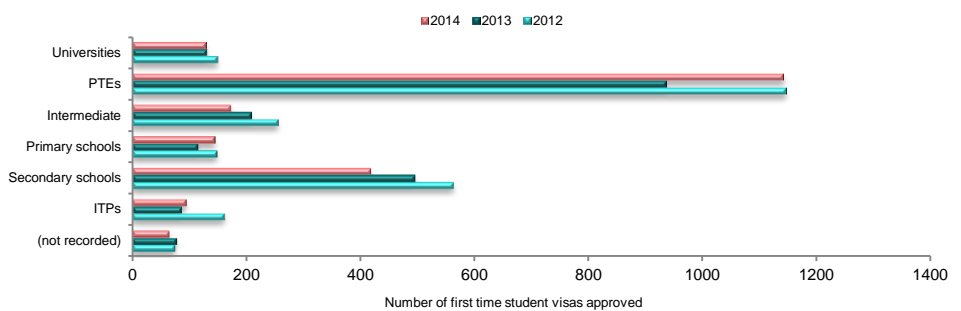
Q4 RSV		Q4 FSV		Q4 TSV	
↓	-26	↑	47	↑	21
	-6%		10%		2%

YTD RSV		YTD FSV		YTD TSV	
↓	-417	↑	117	↓	-300
	-10%		6%		-5%

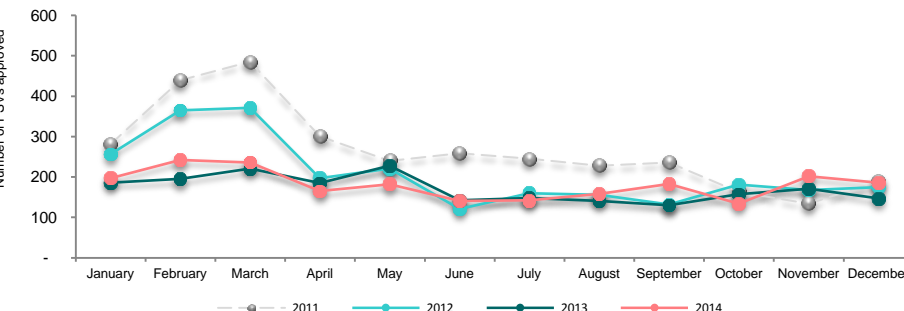
Korea: Total student visas (TSV) 2011 - 2014



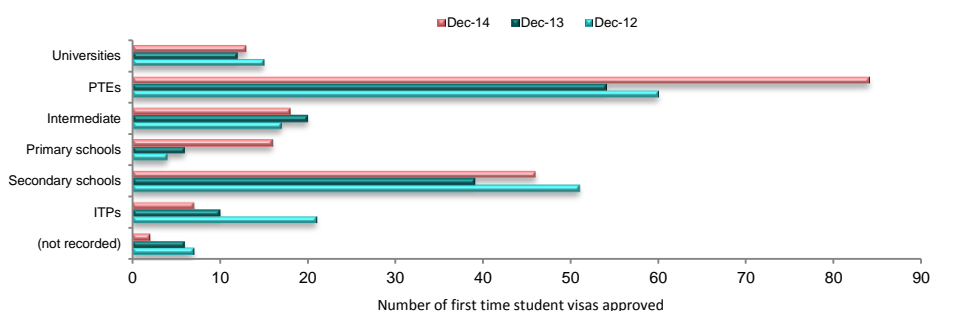
Korea: First time student visas issued by sector, YTD



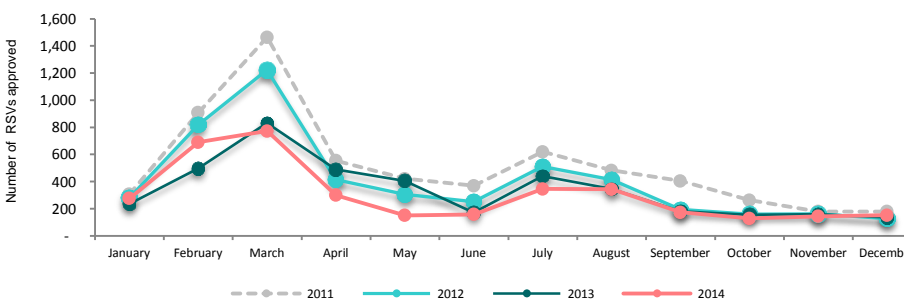
Korea: First time student visas (FSV) 2011 - 2014



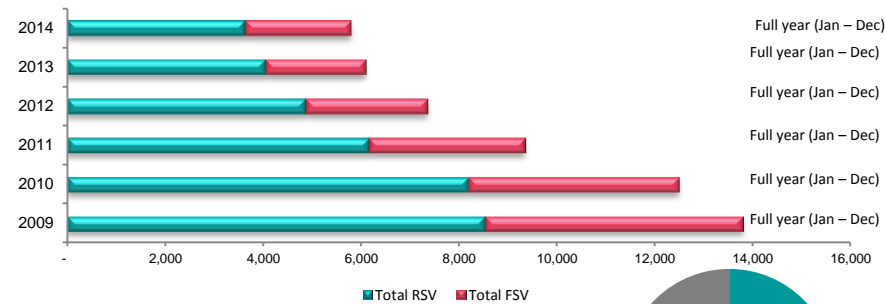
Korea: First time student visas issued by sector, December



Korea: Renewed student visas (RSV) 2011-2014

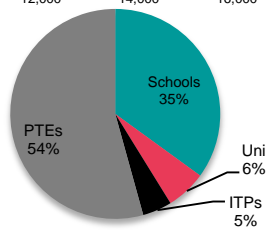


Korea: Cumulative total for RSV vs. FSV 2009 - 2014



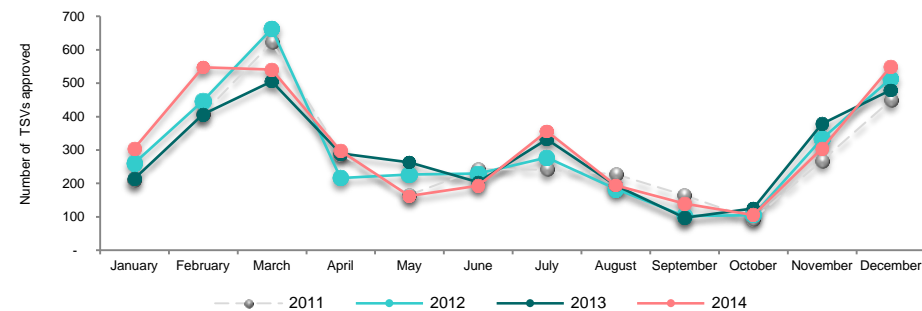
- Takeaways:
- This market continues to decline, however recent results suggest the decline is slowing.
 - The PTE sector experienced strong growth, up 22% (206) FSVs in 2014.
 - Primary school visa approvals have returned to 2012 levels.

YTD sector breakdown of FSVs

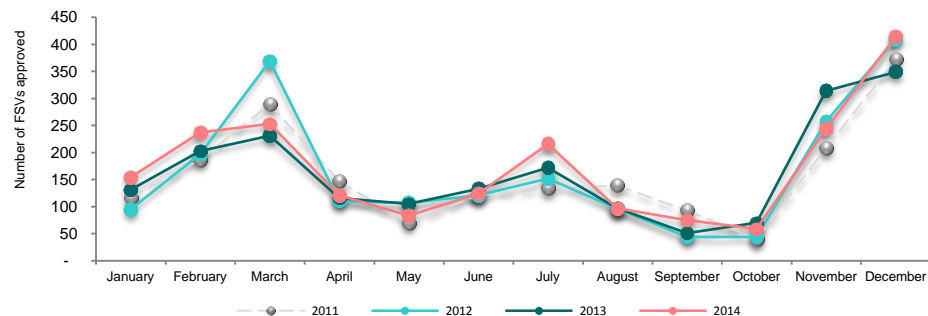


Q4 RSV		Q4 FSV		Q4 TSV	
↓	-8	↓	-16	↓	-24
	-3%		-2%		-2%

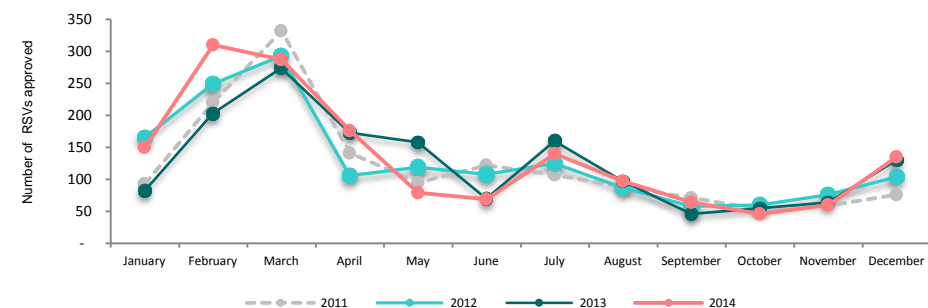
Japan: Total student visas (TSV) 2011 - 2014



Japan: First time student visas (FSV) 2011 - 2014

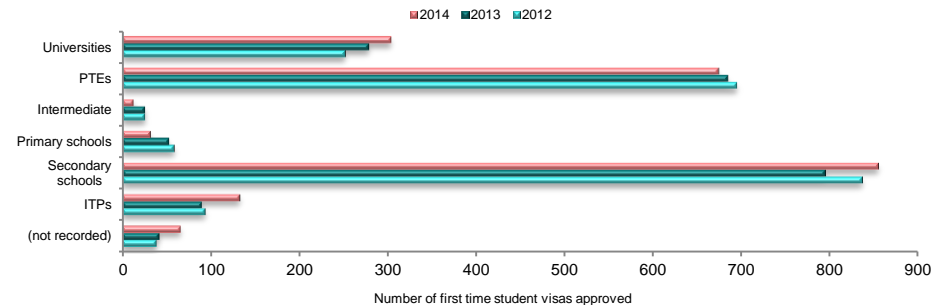


Japan: Renewed student visas (RSV) 2011 - 2014

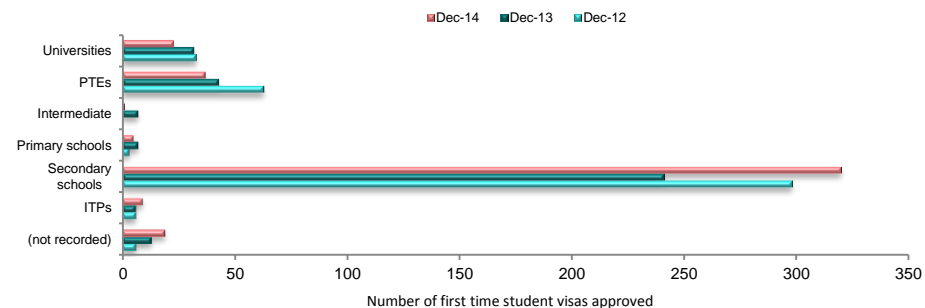


YTD RSV		YTD FSV		YTD TSV	
↑	101	↑	105	↑	206
	7%		5%		6%

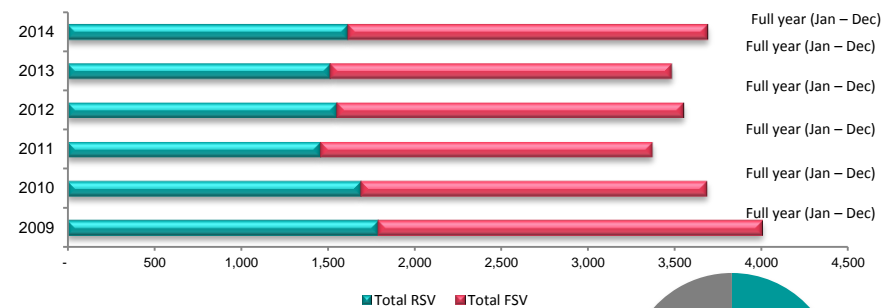
Japan: First time student visas issued by sector, YTD



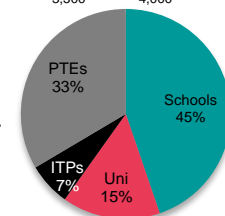
Japan: First time student visas issued by sector, December



Japan : Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs



Takeaways:

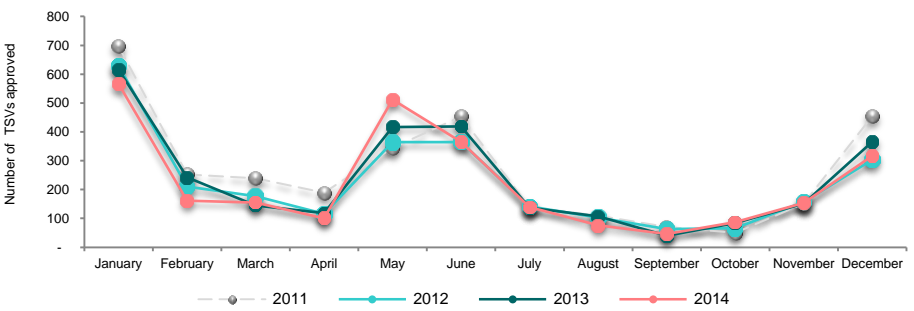
- This market has experienced a relatively positive year, up 6% (206) TSVs on 2013.

United States of America:

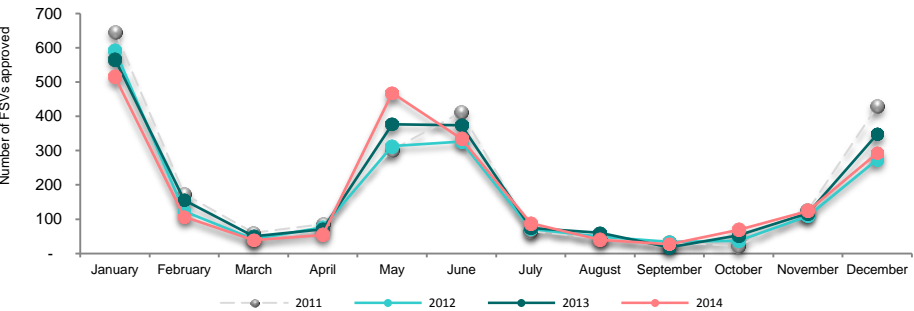


Q4 RSV		Q4 FSV		Q4 TSV	
↓	-12	↓	-32	↓	-44
	-14%		-6%		-7%

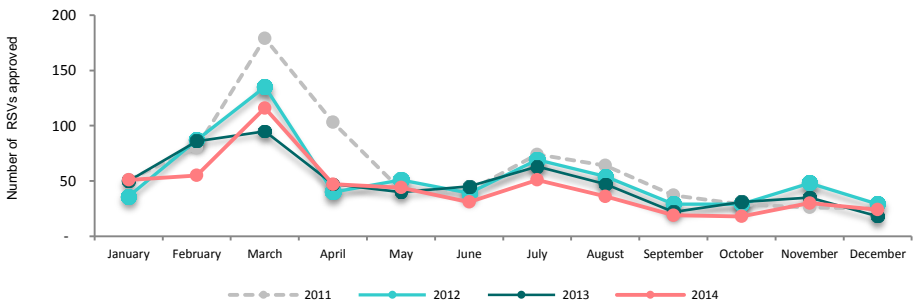
United States of America: Total student visas (TSV) 2011 - 2014



United States of America: First time student visas (FSV) 2011 - 2014



United States of America: Renewed student visas (RSV) 2011 - 2014

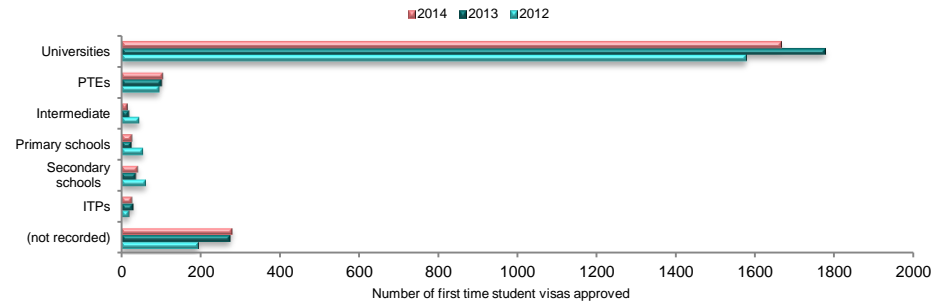


Takeaways:

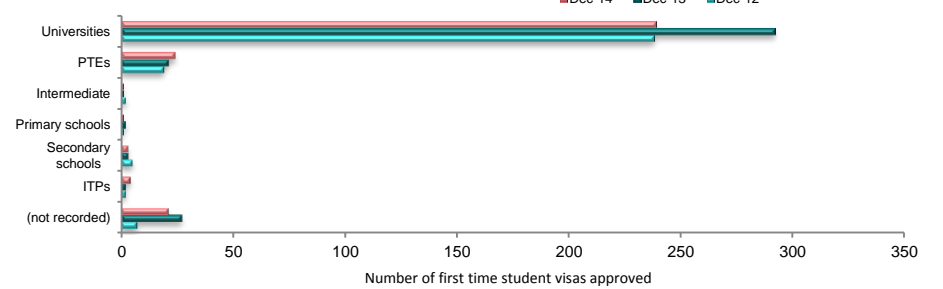
- This market has had a slow 2014, finishing down 6% (162) in TSVs.
- There is a possibility that students from this market may be entering New Zealand visa free, as most students from the USA are short-term study abroad students (less than three months).

YTD RSV		YTD FSV		YTD TSV	
↓	-57	↓	-105	↓	-162
	-10%		-5%		-6%

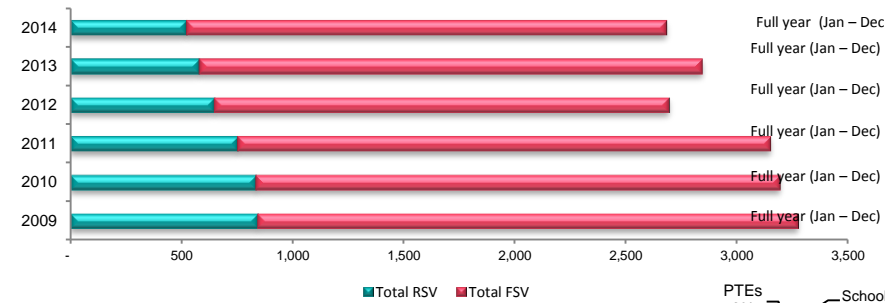
United States of America: First time student visas issued by sector, YTD



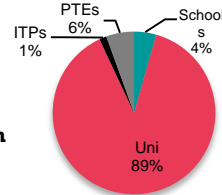
United States of America: First time student visas issued by sector, December



United States of America - Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs

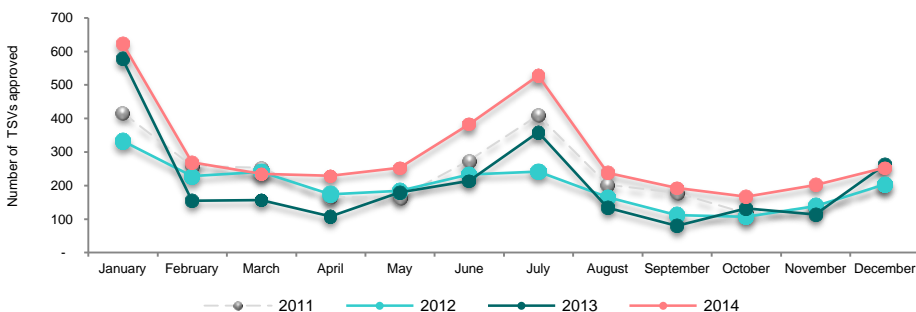


Latin America:

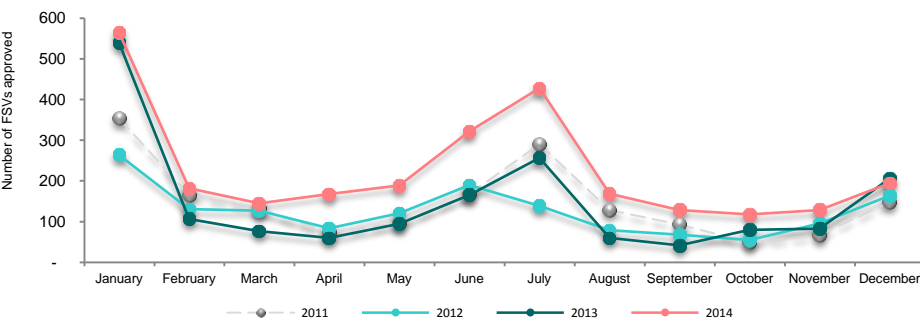
YTD (January to December)

Q4 RSV			Q4 FSV		Q4 TSV			
↑	41	29%	↑	73	20%	↑	114	22%

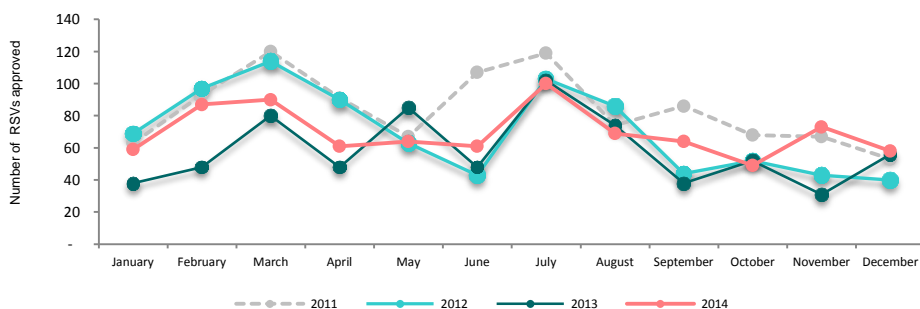
Latin America: Total student visas (TSV) 2011 - 2014



Latin America: First time student visas (FSV) 2011 - 2014

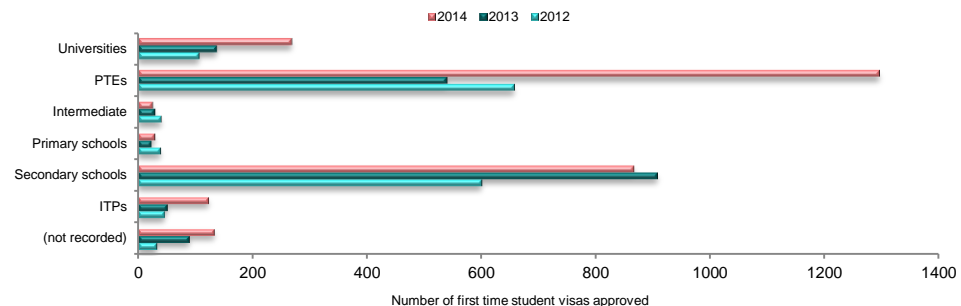


Latin America: Renewed student visas (RSV) 2011 - 2014

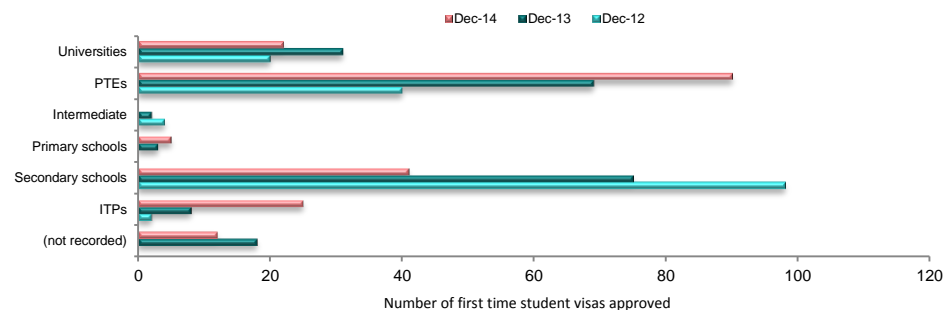


YTD RSV			YTD FSV		YTD TSV		
↑	135	19%	↑	966	54%	↑ 1,101	45%

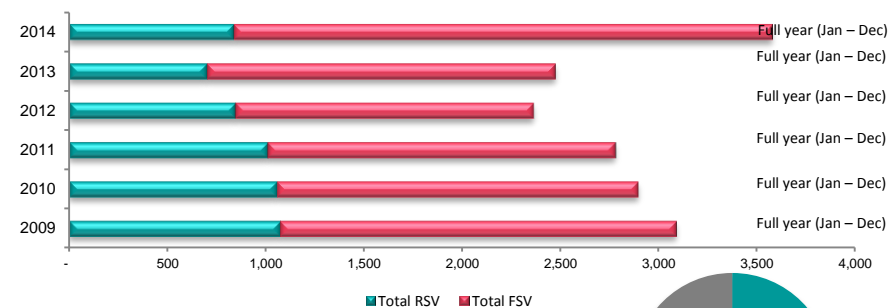
Latin America: First time student visas issued by sector, YTD



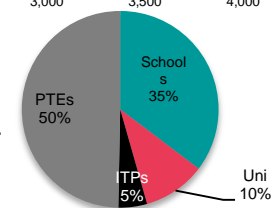
Latin America: First time student visas issued by sector, December



Latin America - Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs



Takeaways:

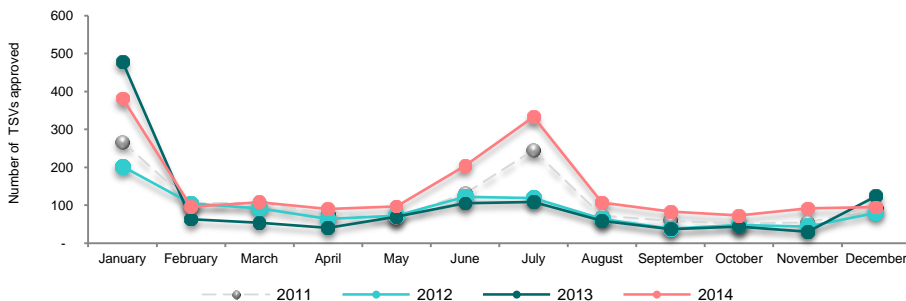
- This market experienced significant growth in 2014, up 45% (1,101) in TSVs.
- The university, ITP, and PTE sectors have seen strong growth.



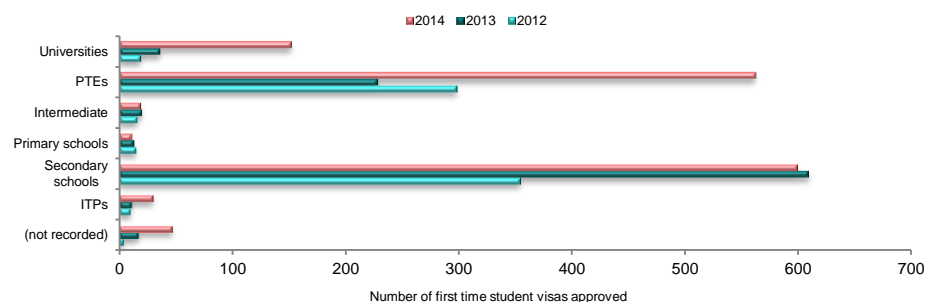
Q4 RSV		Q4 FSV		Q4 TSV	
↑	19	36%	↑	43	30%
↑	62	31%			

YTD RSV		YTD FSV		YTD TSV	
↑	61	22%	↑	486	52%
↑	547	45%			

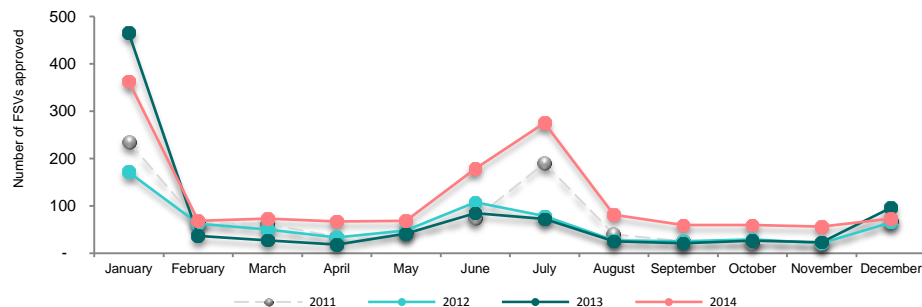
Brazil: Total student visas (TSV) 2011 - 2014



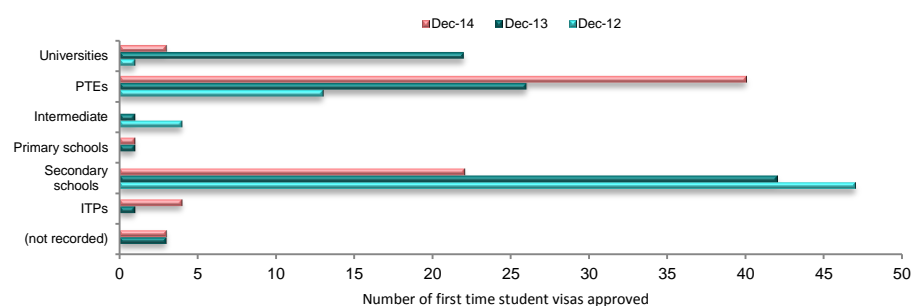
Brazil: First time student visas issued by sector, YTD



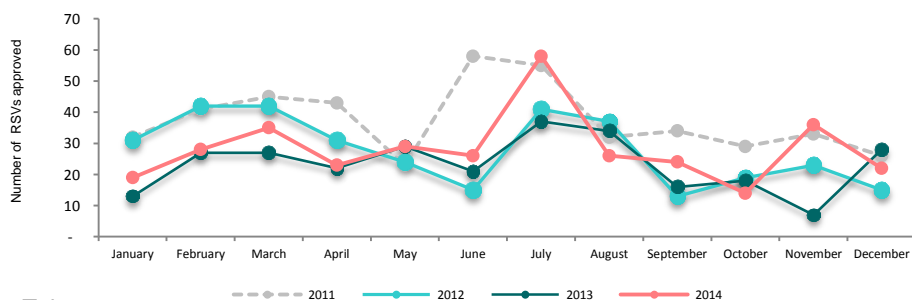
Brazil: First time student visas (FSV) 2011 - 2014



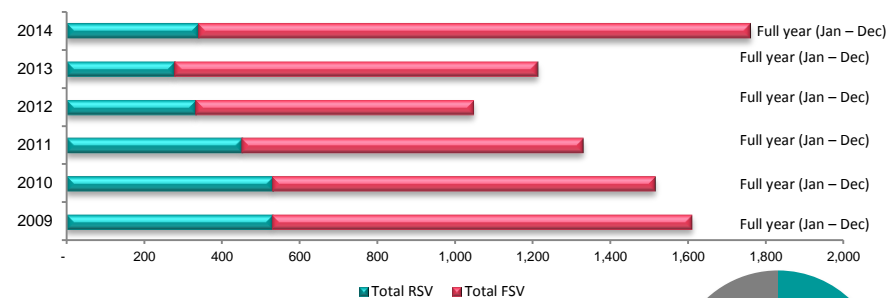
Brazil: First time student visas issued by sector, December



Brazil: Renewed student visas (RSV) 2011 - 2014



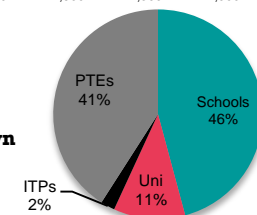
Brazil - Cumulative total for RSV vs. FSV 2009 - 2014






Takeaways:

- This market has had a strong 2014 despite fewer secondary school scholarship students arriving in January, when compared to 2013.
- The university, ITP and PTE sectors have seen strong growth.
- The FSV spike in June and July was driven by the arrival of 110 Science Without Borders students.

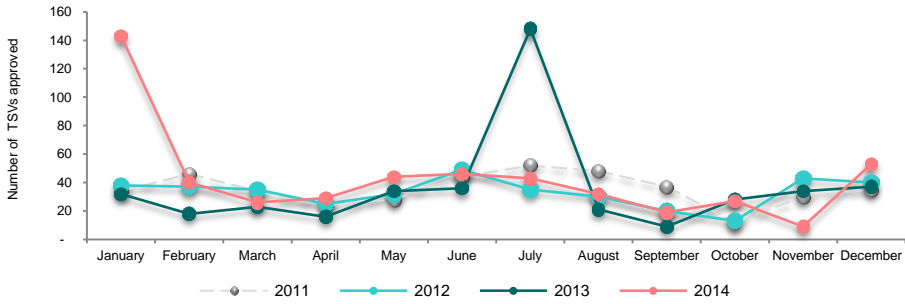
YTD sector breakdown of FSVs



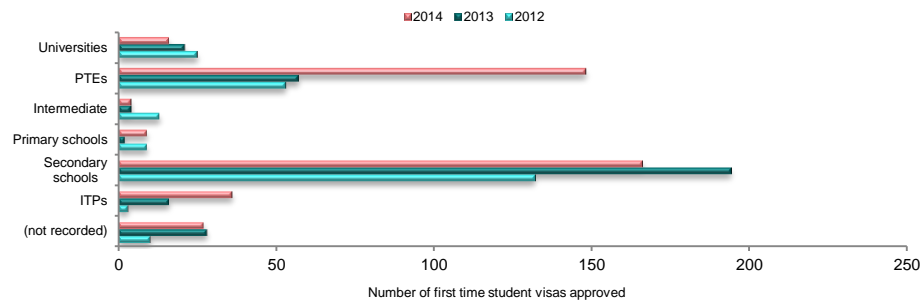
Q4 RSV			Q4 FSV		Q4 TSV	
↑	2	7%	↓	-12	↓	-10
				-17%		-10%

YTD RSV			YTD FSV		YTD TSV	
	-9	-8%		84 26%		75 17%

Chile: Total student visas (TSV) 2011 - 2014



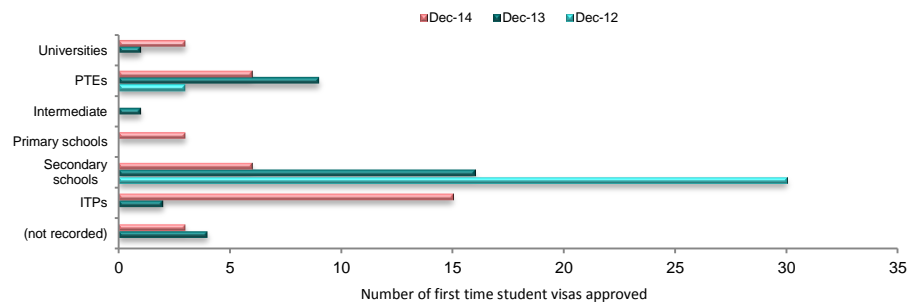
Chile: First time student visas issued by sector, YTD



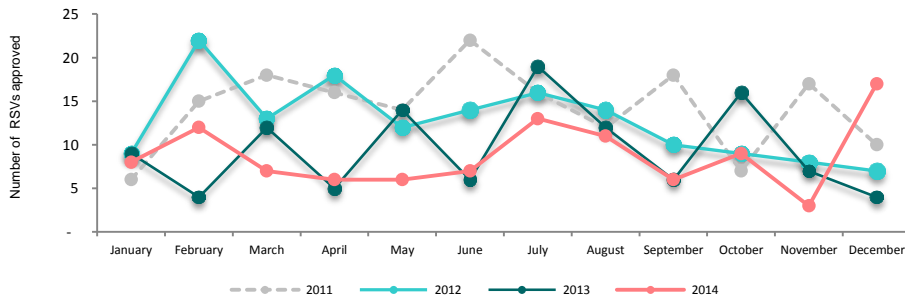
Chile: First time student visas (FSV) 2011 - 2014



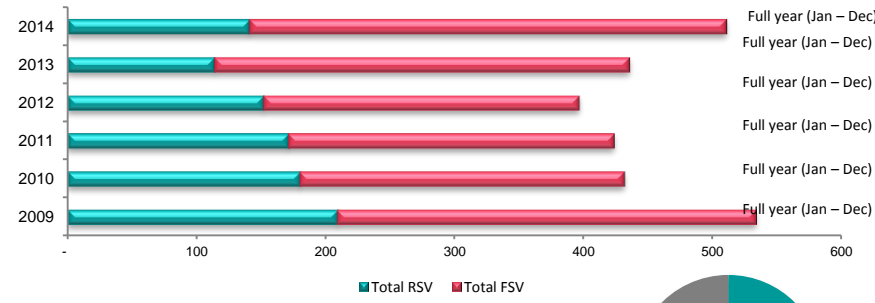
Chile: First time student visas issued by sector, December



Chile: Renewed student visas (RSV) 2011 - 2014



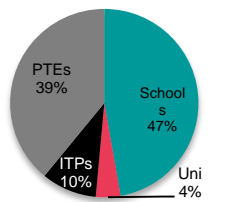
Chile - Cumulative total for RSV vs. FSV 2009 - 2014






Takeaways:

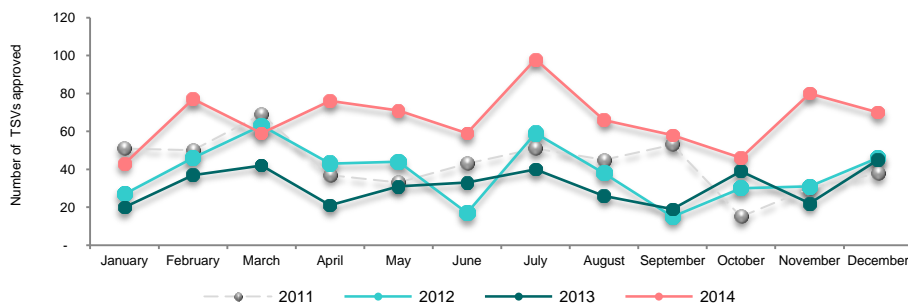
- This market finished the year in a strong position despite a loss of secondary school scholarship students in July.
- The July 2013 peak was due to the Penguins arriving.

YTD sector breakdown of FSVs

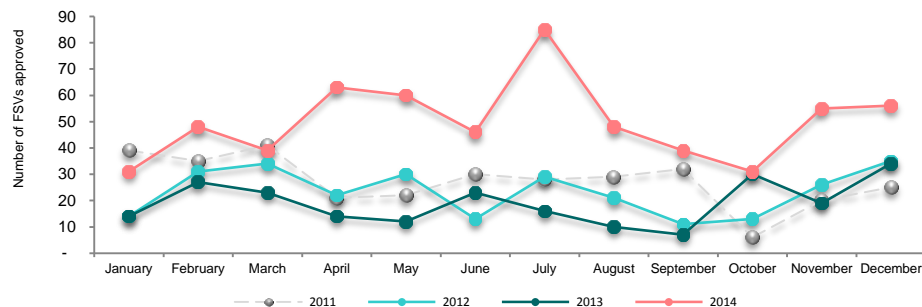


Q4 RSV		Q4 FSV		Q4 TSV	
 31	135%	 59	71%	 90	85%

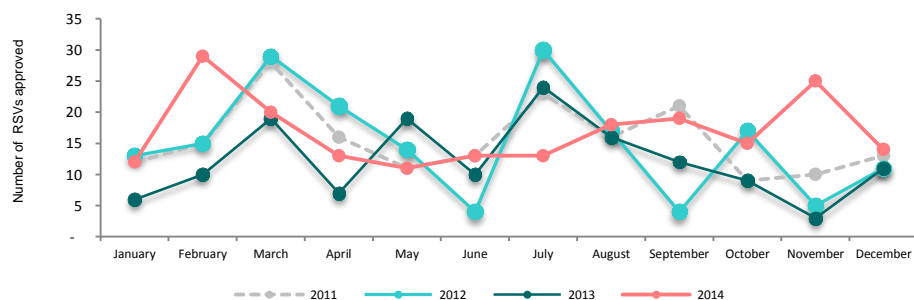
Colombia: Total student visas (TSV) 2011 - 2014




Colombia: First time student visas (FSV) 2011 - 2014

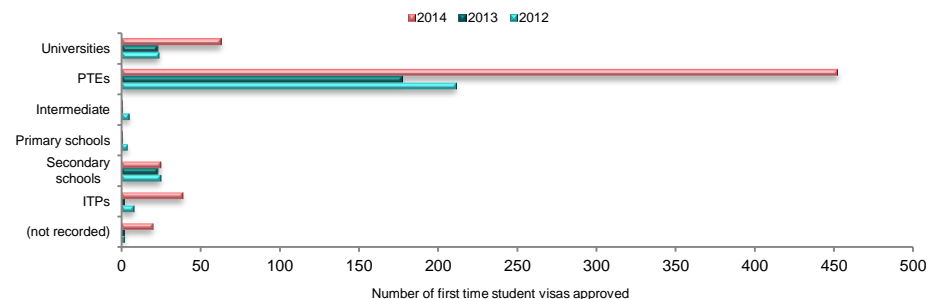


Colombia: Renewed student visas (RSV) 2011 - 2014

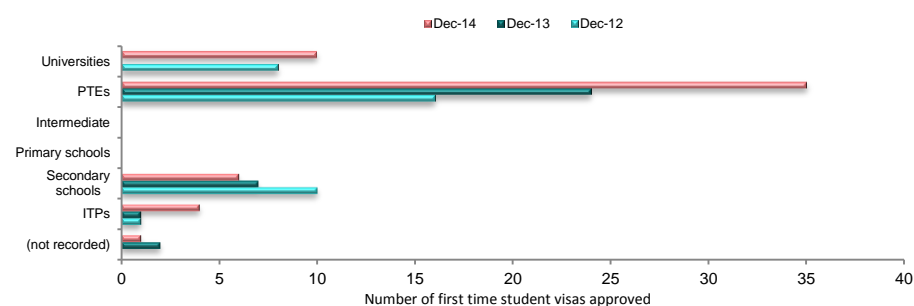


YTD RSV		YTD FSV		YTD TSV	
 56	38%	 372	162%	 428	114%

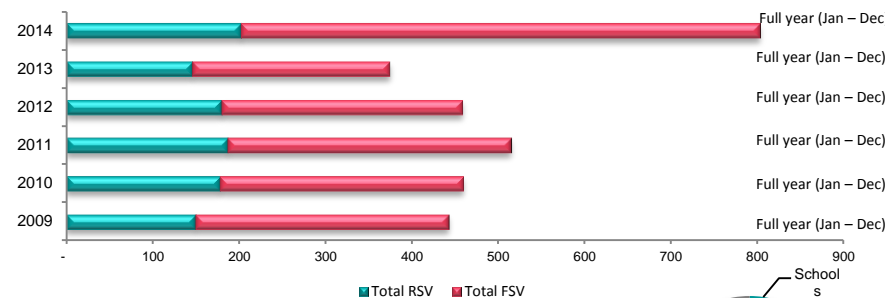
Colombia: First time student visas issued by sector, YTD



Colombia: First time student visas issued by sector, December



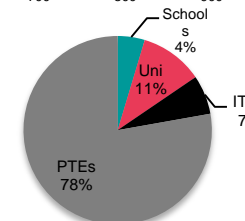
Colombia - Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:




- This market has had a strong year, up 114% (428) TSVs.
- There has been significant growth experienced in the PTE, ITP and university sectors.

YTD sector breakdown of FSVs

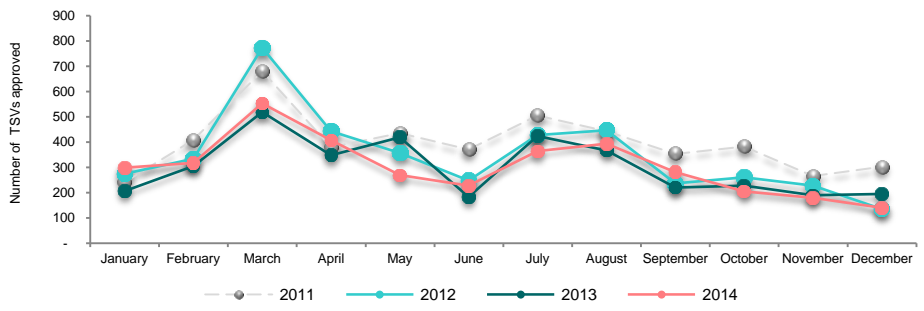


Middle East:

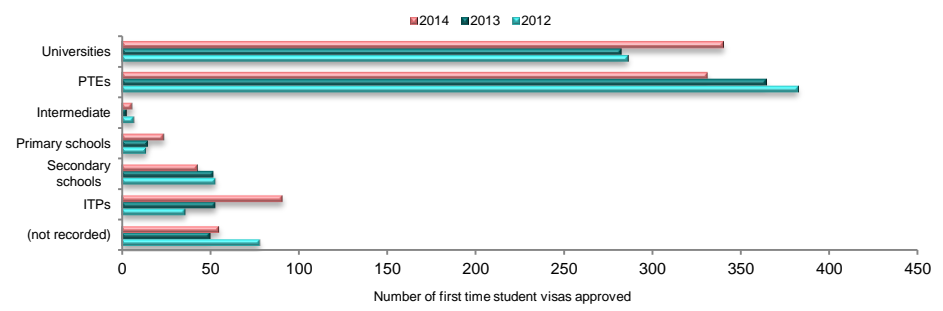
Q4 RSV			Q4 FSV		Q4 TSV			
↓	-85	-21%	↓	-3	-2%	↓	-88	-14%

YTD RSV			YTD FSV		YTD TSV			
	-38	-1%		71	9%		33	1%

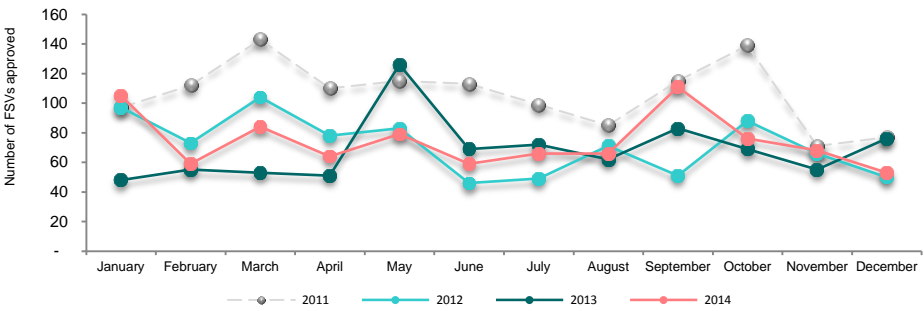
Middle East: Total student visas (TSV) 2011 - 2014



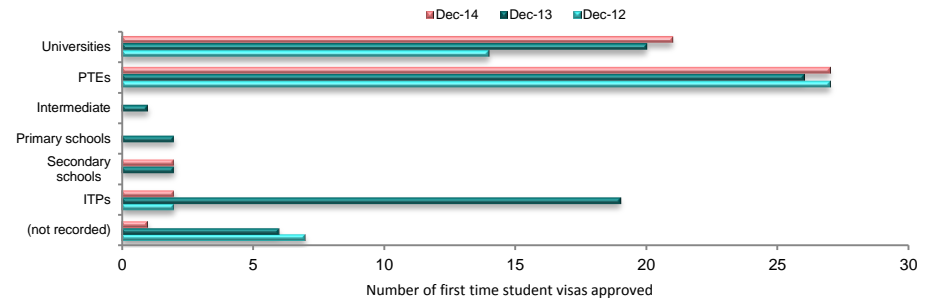
Middle East: First time student visas issued by sector, YTD



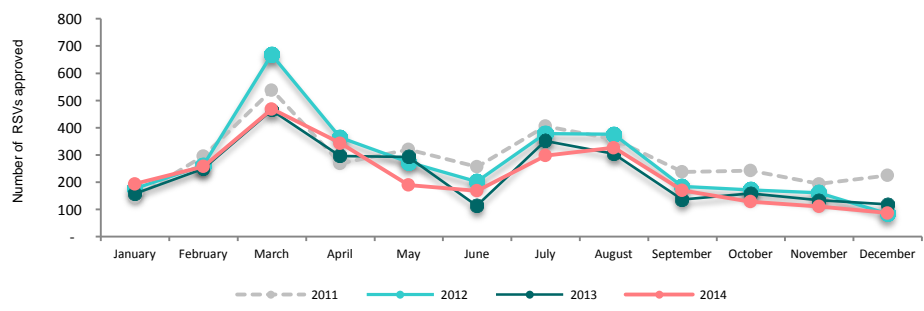
Middle East: First time student visas (FSV) 2011 - 2014



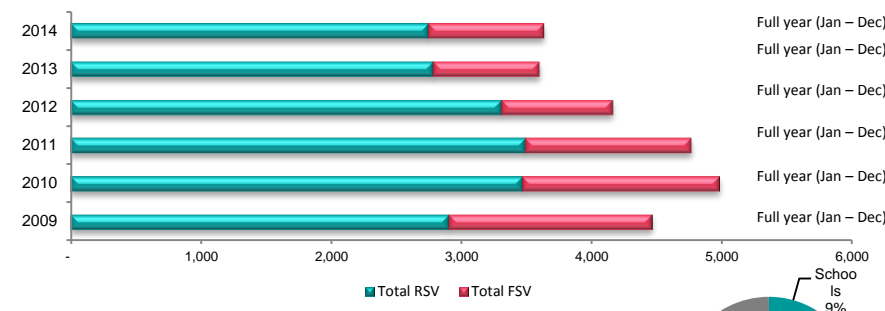
Middle East: First time student visas issued by sector, December



Middle East: Renewed student visas (RSV) 2011 - 2014

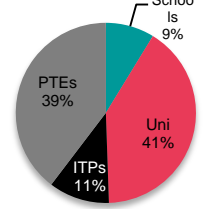


Middle East - Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:




- The Middle East has finished in a flat position up 1% (33) TSVs, however FSVs have seen growth, up 9% (71) in 2014.
- The university, ITP, and primary school sectors have seen growth in FSVs in 2014.
- December was the third consecutive month of TSV declines.






YTD sector breakdown of FSVs

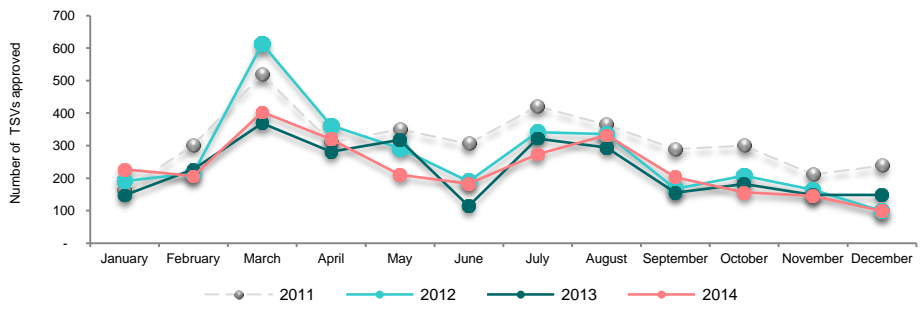
Saudi Arabia:

YTD (January to December)

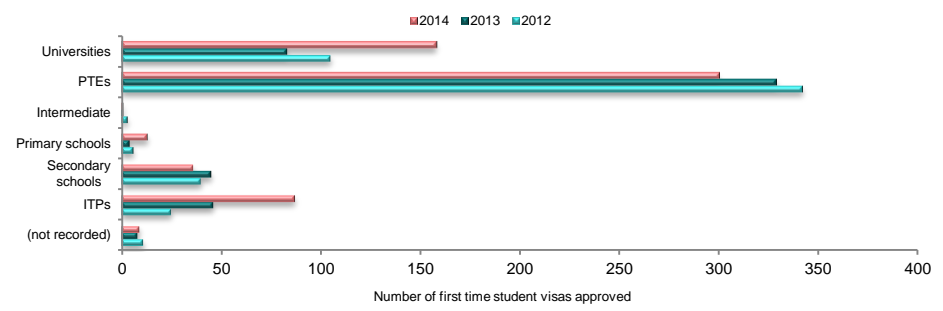
Q4 RSV		Q4 FSV		Q4 TSV	
 -96	-27%	 18	15%	 -78	-16%

YTD RSV		YTD FSV		YTD TSV	
 -36	-2%	 88	17%	 52	2%

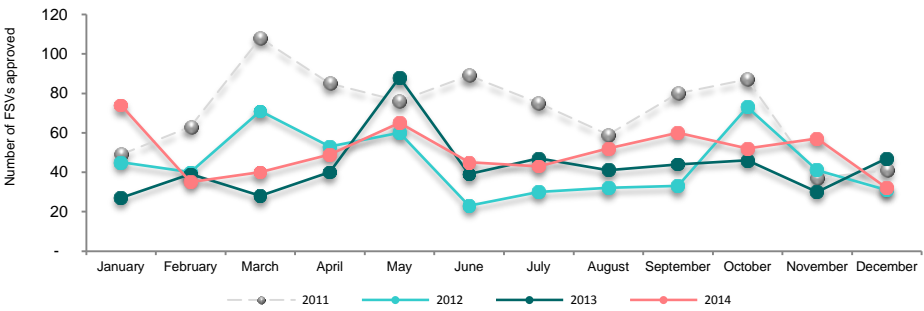
Saudi Arabia: Total student visas (TSV) 2011 - 2014



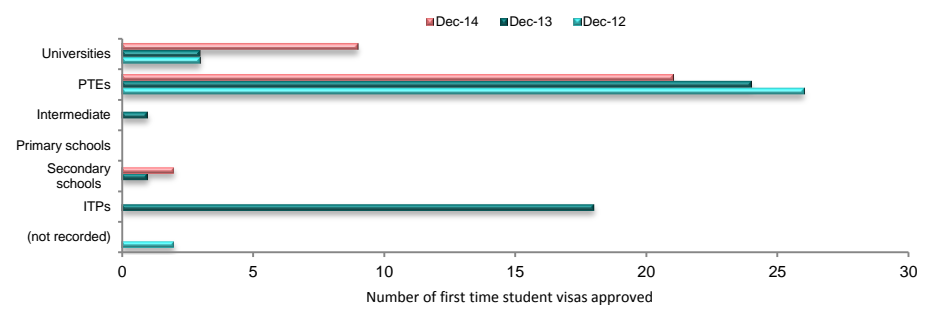
Saudi Arabia: First time student visas issued by sector, YTD



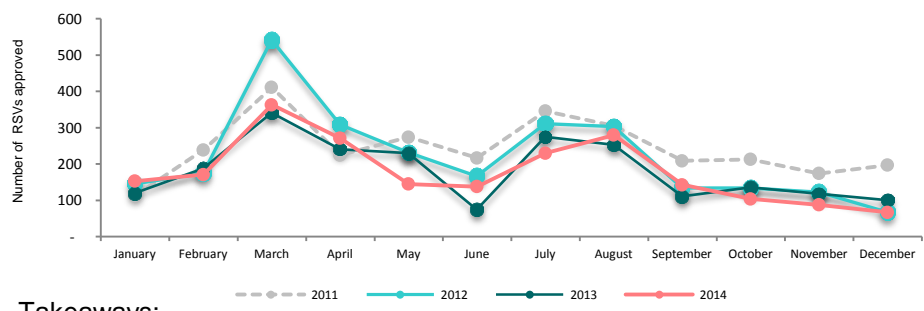
Saudi Arabia: First time student visas (FSV) 2011 - 2014



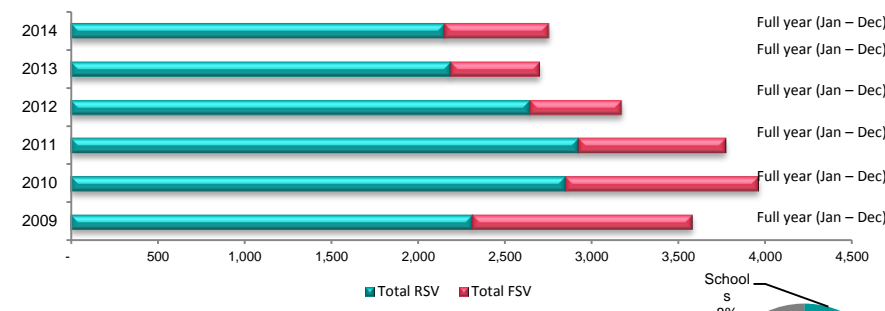
Saudi Arabia: First time student visas issued by sector, December



Saudi Arabia: Renewed student visas (RSV) 2011 - 2014



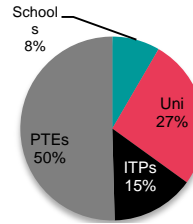
Saudi Arabia - Cumulative total for RSV vs. FSV 2009 - 2014



Takeaways:

- This market has finished in a flat position, up 2% (52) TSVs, however FSVs have seen strong growth up 17% (88) in 2014.
- The university, ITP, and primary school sectors have seen growth in FSVs in 2014.
- December was the third consecutive month of TSV declines.
- The volume of RSV declines are offsetting the FSVs gains.

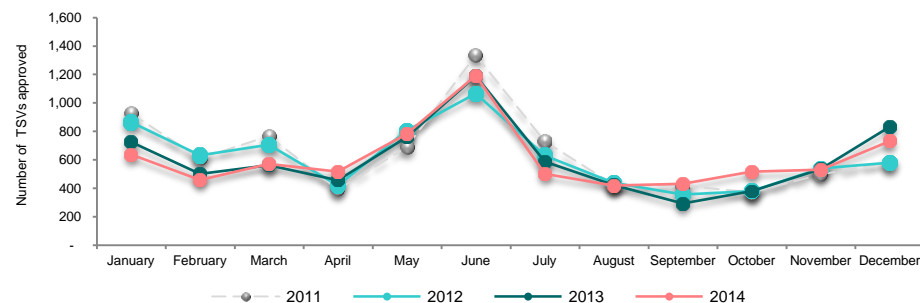
YTD sector breakdown of FSVs



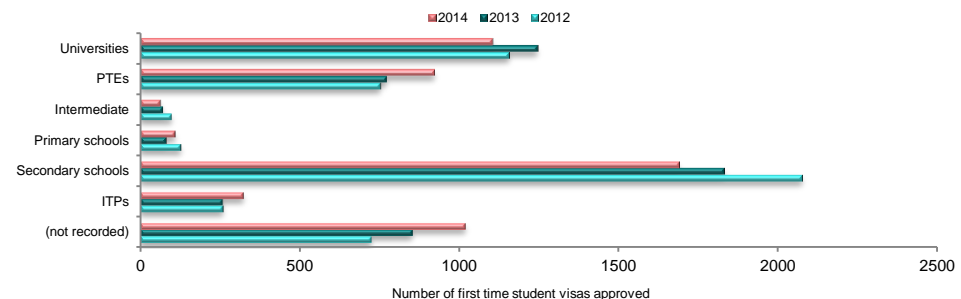
Q4 RSV			Q4 FSV			Q4 TSV		
↑	17	5%	↑	14	1%	↑	31	2%

YTD RSV			YTD FSV			YTD TSV		
↓	-76	-4%	↑	118	2%	↑	42	1%

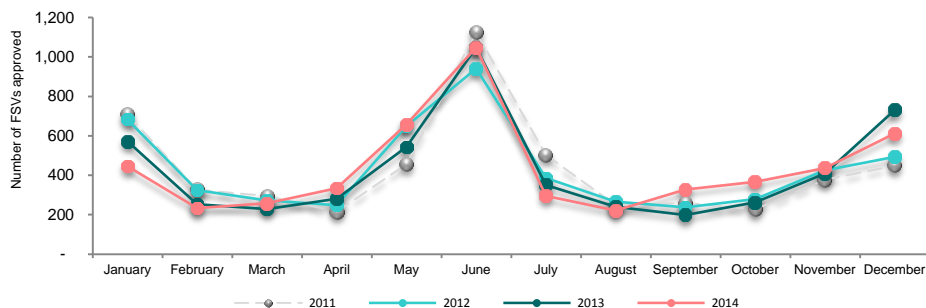
Europe: Total student visas (TSV) 2011 - 2014



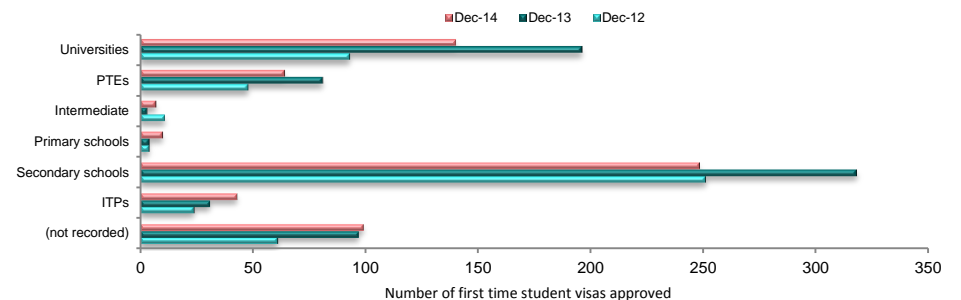
Europe: First time student visas issued by sector, YTD



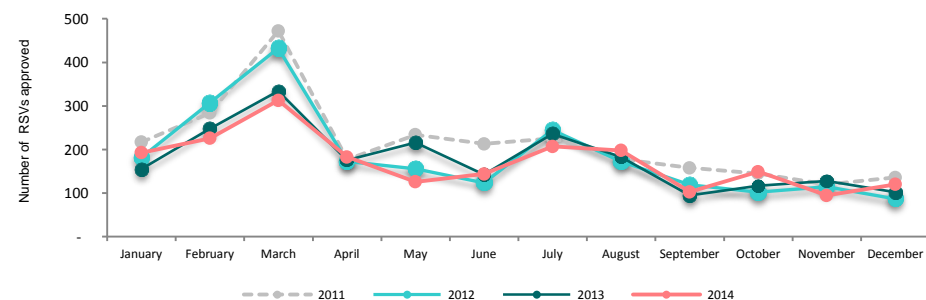
Europe: First time student visas (FSV) 2011 - 2014



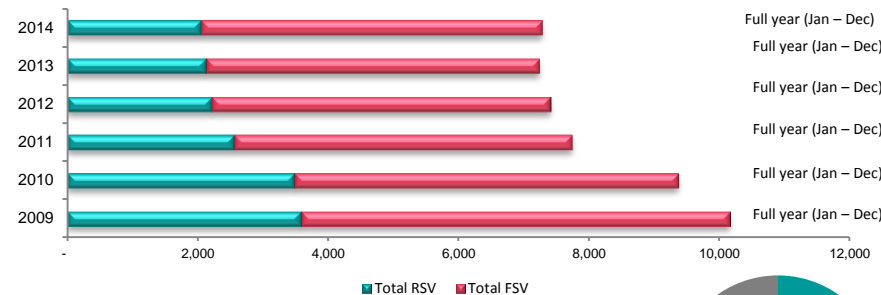
Europe: First time student visas issued by sector, December



Europe: Renewed student visas (RSV) 2011 - 2014



Europe - Cumulative total for RSV vs. FSV 2009 - 2014

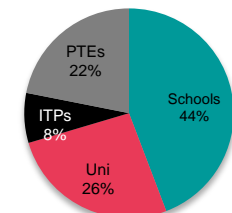


Full year (Jan – Dec)
Full year (Jan – Dec)
Full year (Jan – Dec)
Full year (Jan – Dec)
Full year (Jan – Dec)
Full year (Jan – Dec)

Takeaways:

- This market has had relatively flat year, up 1% (42) in TSVs. Growth experienced in September and October was offset by a significant decline in December, down 12% (-101) in TSVs and 16% (-119) FSVs.
- The PTE and ITP sectors have experienced growth increases in 2014.

YTD sector breakdown of FSVs



Germany:

YTD (January to December)

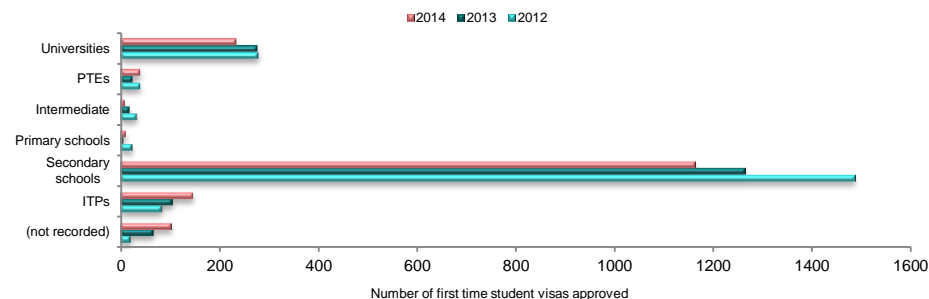
Q4 RSV			Q4 FSV		Q4 TSV		
↑	10	14%	↓	-36	↓	-26	-4%

YTD RSV			YTD FSV		YTD TSV			
	-37	-9%		-57	-3%		-94	-4%

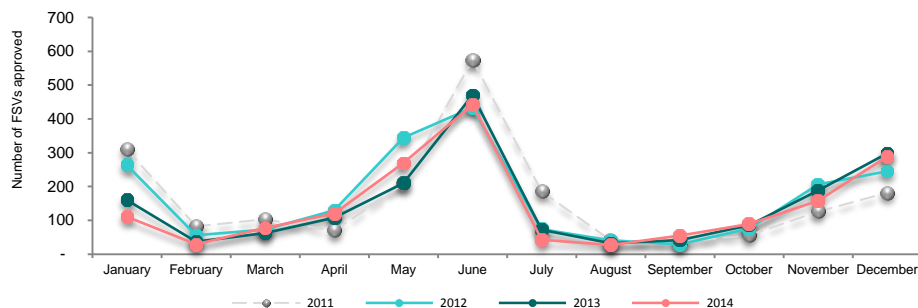
Germany: Total student visas (TSV) 2011 - 2014



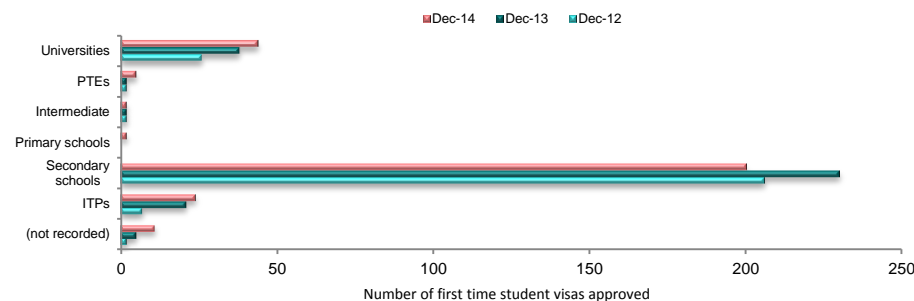
Germany: First time student visas issued by sector, YTD



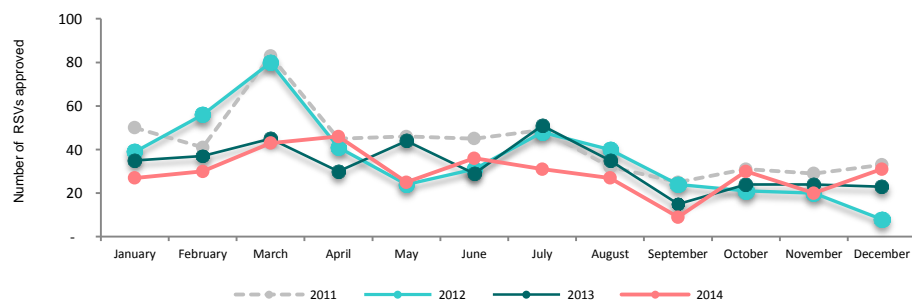
Germany: First time student visas (FSV) 2011 - 2014



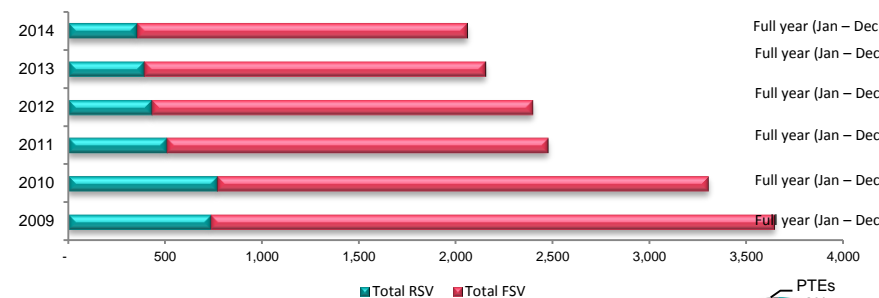
Germany: First time student visas issued by sector, December



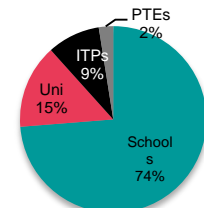
Germany: Renewed student visas (RSV) 2011 - 2014



Germany - Cumulative total for RSV vs. FSV 2009 - 2014



YTD sector breakdown of FSVs



Takeaways:

- This market has been tracking inconsistently throughout 2014. The market has struggled to see consistent growth and has finished the year in a position down 4% (-94).
- The ITP and PTE sectors experienced growth in 2014, up 40% (42) and 60% (15) FSVs.